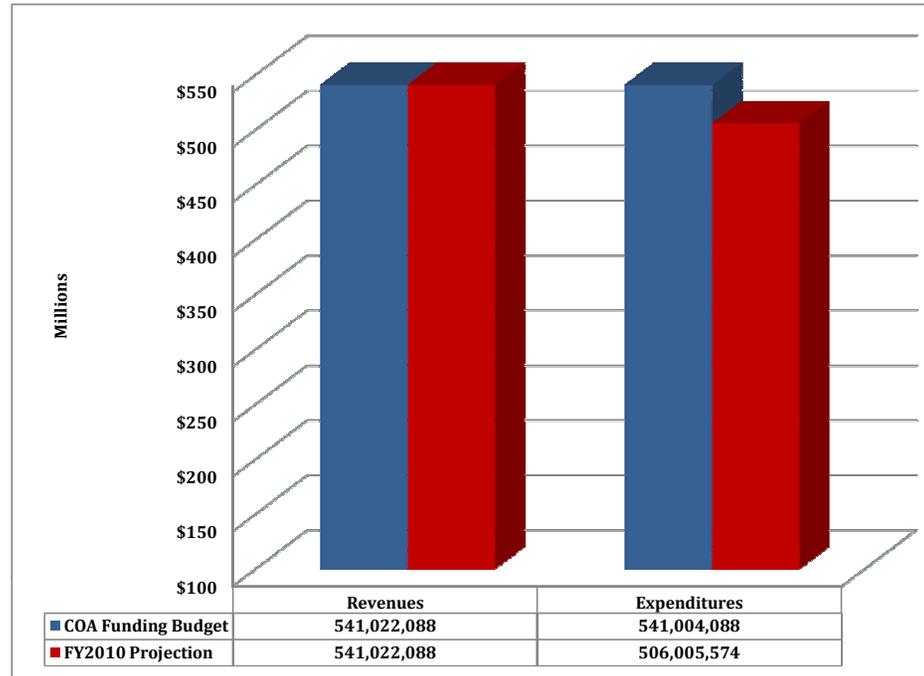


CITY OF ATLANTA
General Fund
Budget Variance Analysis and Third Quarter Projection
For the period ending December 31, 2009



Category	COA Funding Budget	YTD Budget March-10	YTD Actual Mar-10	FY2010 Projection	Variance \$	Variance %
Revenues	541,022,088	448,579,118	473,722,639	541,022,088	-	0%
Expenditures	541,004,088	390,818,897	371,800,380	506,005,574	(34,998,514)	-6%
Surplus (deficit)	18,000	57,760,221	101,922,259	35,016,514	34,998,514	

Major Revenue Variances:

The year-to-date **Revenue** anticipations are \$448.6MM compared to year-to-date actual receipts of \$473.7MM or 6% greater than budget revenues as of 03/31/2010. Property taxes comprises 35% of budgeted general fund revenues and is performing well despite continued concerns regarding the tax digest. There are expected to be positive revenue performance that will provide an offset to lower-performing revenues. Therefore, revenues are expected to meet the budget of \$541MM.

Major Expenditure Variances:

Information Technology is expected to be under budget by 4% while and **Fire & Rescue Services** is expected to be under budget by 5% a combined total of approximately \$4.38MM.

Public Works is expected to be over budget by \$1.97MM due to flood repairs required but not yet funded.

Non-departmental is expected to be under budget by \$28MM, which is mostly comprised of the restricted reserve. However, any departmental budgets that exceed budgeted amounts will be absorbed by the restricted reserve.