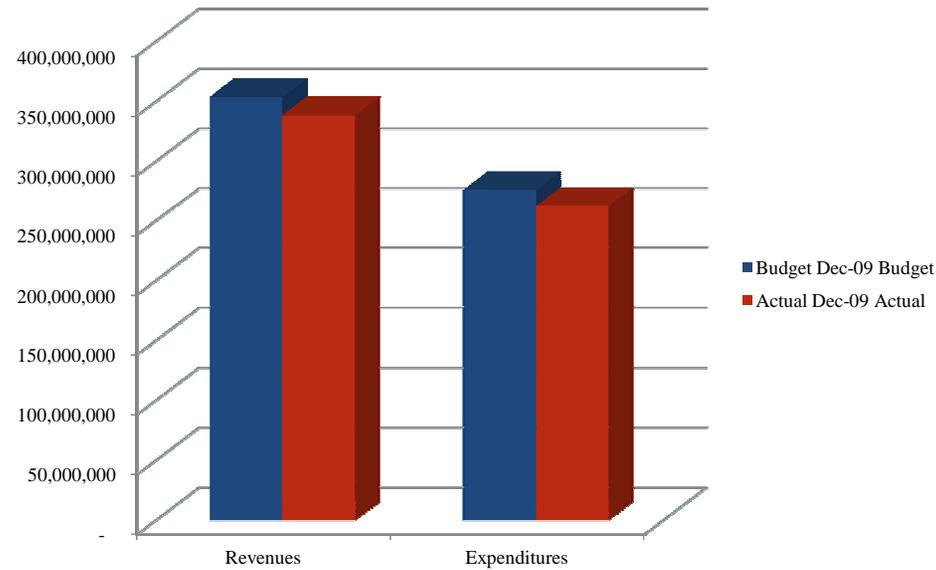


CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: DEC-2009

Category	Budget Dec-09	Actual Dec-09	Variance \$	Variance %
Revenues	353,364,405	338,214,520	(15,149,885)	-4%
Expenditures	275,811,329	262,281,529	(13,529,800)	-5%
Surplus (deficit) of revenues over expenditures	77,553,076	75,932,991	(1,620,085)	-2%



Notes:

REVENUES

In the month of December, we expected to collect \$353MM in revenues. We collected \$338MM in revenues...a difference of \$15MM. This equates to a 4% variance rate, which means that actual revenues are under projections by 4%.

EXPENSES

Our budgeted expenditures for the month of July were \$276MM. We expended \$262MM, a difference of \$14MM. This equates to a 5% variance rate which means that actual expenses are under projections by 5%.

Overall , actual revenues exceeded expenses by \$76MM and we are spending below our projected budget.

CITY OF ATLANTA SET OF BOOKS
General Fund (1001) - Budget Variance Analysis
Current Period: Dec-2009

	Budget Dec-09	Actual Dec-09	Budget Variance	Var %	Key Variance Explanation	YTD Budget Dec-09	YTD Actual Dec-09	Budget Variance	Var %	Key Variance Explanation
Revenues:										
Current year property taxes	153,182,000	74,635,593	(78,546,407)	(51)	Low;	189,053,280	189,053,280	(0)	(0)	Low;
Local option sales tax	7,726,800	7,667,429	(59,371)	(1)	High; Unemployment rate drives this tax	46,906,000	44,798,637	(2,107,363)	(4)	High; Unemployment rate drives this tax
Public utility franchise	7,126,274	1,098,194	(6,028,080)	(85)	Moderate; Georgia Power JAN payment comprises largest share	14,944,815	6,874,600	(8,070,215)	(54)	Moderate; Georgia Power JAN payment comprises largest share
Indirect cost recovery	2,708,163	3,012,753	304,590	11	Moderate; budget was forecasted per cost allocation plan	16,248,976	18,076,518	1,827,542	11	Moderate; budget was forecasted per cost allocation plan
General business license	1,058,500	472,363	(586,137)	(55)	Low; receipts due APRIL 2010	5,365,500	3,805,008	(1,560,492)	(29)	Low; receipts due APRIL 2010
Insurance premium	-	-	-	n/m	Low; Annual Payment received in OCT 2009	23,800,000	23,079,134	(720,866)	(3)	Low; Annual Payment due in OCT 2009
Other licenses and permits	1,950,425	2,425,013	474,588	24	High; receipts tied to lagging construction sector	8,898,070	8,208,153	(689,917)	(8)	High; receipts tied to lagging construction sector
Fines and forfeitures	5,170,000	1,066,599	(4,103,401)	(79)	High; APD ticket Activity is key component	11,572,000	7,517,458	(4,054,542)	(35)	High; APD ticket Activity is key component
Alcohol	1,801,304	1,128,264	(673,040)	(37)	Low; this category had historically performed well	7,589,100	7,180,519	(408,581)	(5)	Low; this category had historically performed well
Hotel and motel tax*	1,230,000	905,141	(324,859)	(26)	Low; budget was forecasted on reduced travel	4,940,000	4,375,841	(564,159)	(11)	Low; budget was forecasted on reduced travel
Building permits	683,750	2,729,949	2,046,199	299	Low; on target, continued weak construction sector	2,914,630	4,679,495	1,764,865	61	Low; on target, continued weak construction sector
Operating transfers	-	-	-	-	Recurring enterprise fund transfers	-	-	-	-	Recurring enterprise fund transfers
Intangible recording taxes	251,250	338,539	87,289	35	Low; budget is conservative due to real estate trends	952,500	1,712,090	759,590	80	Low; budget is conservative due to real estate trends
Land and building rentals	253,267	16,869	(236,398)	(93)	Low; based on contractual lease agreements	1,222,076	1,861,898	639,822	52	Low; based on contractual lease agreements
Real estate transfer taxes	109,679	67,419	(42,260)	(39)	Low; budget is conservative due to real estate trends	463,434	384,912	(78,522)	(17)	Low; budget is conservative due to real estate trends
US marshal lease	74,460	55,444	(19,016)	(26)	High; Usage is down	536,112	382,496	(153,616)	(29)	High; Usage is down
Other revenues	3,895,726	5,067,004	1,171,278	30	Due to interest earnings, Fulton Inmate and taxi medallions	17,957,913	16,224,481	(1,733,432)	(10)	Due to interest earnings, Fulton Inmate and taxi medallions
Total revenues	187,221,598	100,686,573	(86,535,025)	(46)		353,364,405	338,214,520	(15,149,885)	(4)	
Expenditures										
Public safety:										
Police	12,878,376	13,311,502	433,126	3	Vacation leave payout for employees that have left the City	77,270,254	74,576,250	(2,694,004)	(3)	Vacant positions have not been filled
Fire	6,036,176	5,664,258	(371,918)	(6)	Vacant positions have not been filled	36,217,054	35,023,964	(1,193,090)	(3)	Vacant positions have not been filled
Corrections	1,923,186	2,200,074	276,888	14	Expenses reclassified to Agency Funds	11,539,118	12,145,115	605,997	5	RIF employee vacation payout & Expenses reclassified to Agency Funds
Courts	672,025	764,921	92,896	14	Vacant leave payout for key Judge	4,032,148	4,242,102	209,954	5	Vacation leave payout & Bank charges
Solicitor	124,009	128,904	4,895	4	Additional resources needed to cover Court rooms	744,054	740,306	(3,748)	(1)	Vacant positions have not been filled
Public Defender	91,716	100,646	8,930	10	Spending budget as needed	550,294	525,543	(24,751)	(4)	Vacant positions not filled until September 2009
Total public safety	21,725,488	22,170,305	444,817	2		130,352,922	127,253,280	(3,099,642)	(2)	
General Government										
Citizens Review Board	28,263	24,266	(3,997)	(14)	One vacant position has not been filled	169,575	135,288	(34,287)	(20)	One vacant position has not been filled
Audit	76,316	73,936	(2,380)	(3)	Spending budget as needed	457,897	433,127	(24,770)	(5)	One vacant position has not been filled
City council	555,553	655,548	99,995	18	Timing of invoices and higher spending in the month of December	3,333,319	3,209,940	(123,379)	(4)	Timing differences due to various expenses
Department of Information Technolog	2,257,266	3,234,105	976,839	43	Timing difference of major contracts (IBM, Microsoft, Oracle)	13,543,594	9,412,723	(4,130,871)	(31)	Spending will occur in upcoming months for major contracts
Human resources	231,359	283,410	52,051	22	Vacation payout for key employees that retired	1,388,156	1,429,078	40,922	3	Vacation payout for key employees that retired
Ethics	28,346	27,998	(348)	(1)	Vacant position has not been filled	170,075	116,965	(53,110)	(31)	Vacant position has not been filled
Executive offices	1,583,098	1,220,044	(363,054)	(23)	Timing of payment for general contract services	9,498,589	7,912,722	(1,585,867)	(17)	Delay in Ga. Power billings; timing difference
Finance	960,805	1,035,184	74,379	8	Additional expenses due to Finance Transformation	5,764,832	5,456,211	(308,621)	(5)	Timing of posting of Finance Transformation expenses
Law	414,185	575,483	161,298	39	Outside counsel expenses more than budgeted	2,485,109	2,405,232	(79,877)	(3)	City Attorney position vacant
Parks, recreation, and cultural affairs	2,184,996	1,660,917	(524,079)	(24)	Under target for budget due to seasonal activity	13,109,975	10,014,316	(3,095,659)	(24)	Under target for budget due to seasonal activity & vacant positions
Planning and community development	852,689	806,880	(45,809)	(5)	Vacant positions (3) & Spending budget as needed	5,116,134	4,772,761	(343,373)	(7)	Vacant positions (3) & Spending budget as needed
Procurement	79,215	87,265	8,050	10	Vacation payout for employee that left and additional copy expenses	475,292	472,791	(2,501)	(1)	Variance is on target for budget
Public Works	1,959,840	1,930,880	(28,960)	(1)	Timing of invoices and projects	11,759,042	11,070,277	(688,765)	(6)	Timing of invoices and projects
Total general government	11,211,931	11,615,916	403,985	4		67,271,589	56,841,431	(10,430,158)	(16)	
Non-departmental expenditures**	15,637,506	15,637,506	-	-		78,186,818	78,186,818	-	-	
Total Expenditures	48,574,925	49,423,727	848,802	2		275,811,329	262,281,529	(13,529,800)	(5)	
Surplus (Deficit) of Revenues over I	138,646,673	51,262,846	(87,383,827)	(63)		77,553,076	75,932,991	(1,620,085)	(2)	

* The City of Atlanta receives collections of hotel/motel tax revenues.
The Georgia World Congress Center and Georgia Dome receives 71.44% of the revenues collected. The City of Atlanta retains 28.56% of the revenues.