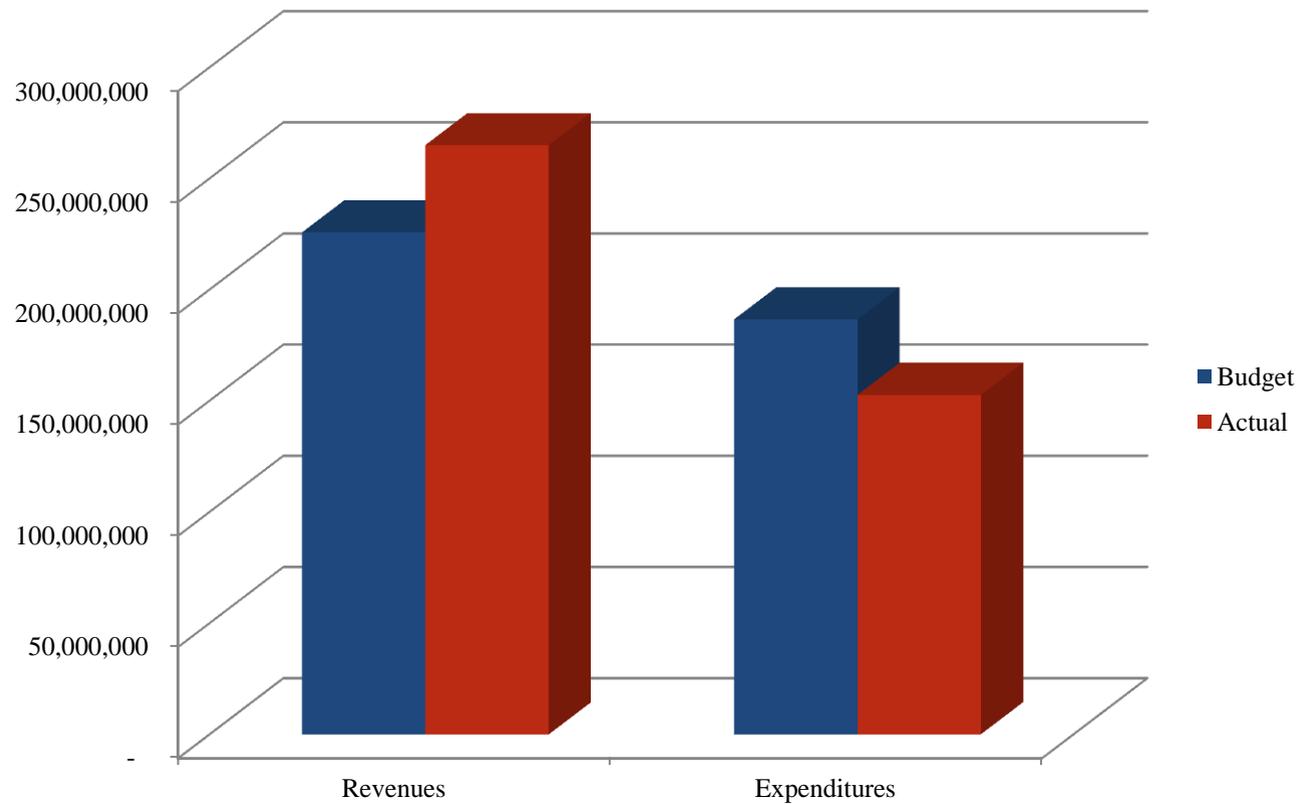


CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: OCT-2010

Category	Budget Oct-10	Actual Oct-10	Variance \$	Variance %
Revenues	225,747,738	265,045,672	39,297,934	17%
Expenditures	186,507,503	152,556,432	(33,951,071)	-18%
Surplus (deficit) of revenues over expenditures	39,240,235	112,489,240	73,249,005	N/A



Key Drivers - Revenues:

Property taxes represents the primary variance; and this is attributable to the timing of tax receipts.

Key Drivers - Expenditures:

Public Safety departments are under budget by 10%, which is attributed to vacant positions.

General government departments are under budget by 14%, which is due to timing of invoices and seasonal activity.

Non-departmental is under budget by 36% which is attributable to debt payments due twice per year.

CITY OF ATLANTA SET OF BOOKS
General Fund (1001) - Budget Variance Analysis
Current Period: OCT-2010

	Budget Oct-10	Actual Oct-10	Budget Variance	Var %	Key Variance Explanation	YTD Budget Oct-10	YTD Actual Oct-10	Budget Variance	Var %	Key Variance Explanation
Revenues:										
Current year property taxes	60,242,580	141,661,808	81,419,228	135	Low; Monitoring Timing of Collections per TCO (due date 10/15)	111,343,429	161,367,447	50,024,018	45	Low; Monitoring Timing of Collections per TCO (due date 10/15)
Local option sales tax	8,139,850	8,193,045	53,195	1	Moderate; tied to consumer spending	33,219,681	31,645,624	(1,574,057)	(5)	Moderate; tied to consumer spending
Public utility franchise	2,726,905	2,095,518	(631,387)	(23)	Georgia Power represents more than 50%; due in January	7,060,062	8,026,925	966,863	14	Georgia Power represents more than 50%; due in January
Indirect cost recovery	2,873,208	3,111,206	237,998	8	Low; budget was forecasted per cost allocation plan	11,496,279	11,734,278	237,999	2	Low; budget was forecasted per cost allocation plan
General business license	1,498,727	422,999	(775,728)	(65)	Low; this tax is tied to companies gross receipts due date April '11	5,438,910	2,269,602	(3,169,308)	(58)	Low; this tax is tied to companies gross receipts due date April '11
Insurance premium	23,000,000	22,408,403	(591,597)	(3)	Annual Payment due in October 2010	23,000,000	22,408,403	(591,597)	(3)	Annual Payment due in October 2010
Other licenses and permits	219,001	650,523	431,522	197	Moderate; tied to construction sector	6,454,987	3,085,211	(3,369,776)	(52)	Moderate; tied to construction sector
Fines and forfeitures	1,585,750	2,027,845	442,095	28	High: APD ticket activity is key component	5,508,496	6,830,894	1,322,398	24	High: APD ticket activity is key component
Alcohol	1,450,678	318,855	(1,131,823)	(78)	Low; no material impact on drinking establishments	5,798,458	4,064,645	(1,733,813)	(30)	Low; no material impact on drinking establishments
Hotel and motel tax*	744,297	910,848	166,551	22	Low; budget was forecasted on reduced travel	3,095,189	2,897,834	(197,355)	(6)	Low; budget was forecasted on reduced travel
Building permits	578,000	404,028	(173,972)	(30)	Moderate; monitoring commercial construction sector	2,630,851	1,380,513	(1,250,338)	(48)	Moderate; monitoring commercial construction sector
Intangible recording taxes	156,094	289,818	133,724	86	Moderate; less activity due to tighter credit	923,319	1,047,582	124,263	13	Moderate; less activity due to tighter credit
Land and building rentals	682,215	700,978	18,763	3	Moderate; based on contractual lease agreements	2,729,677	2,401,345	(328,332)	(12)	Moderate; based on contractual lease agreements
Real estate transfer taxes	85,597	73,425	(12,172)	(14)	Low; budget is conservative due to real estate trends	451,840	307,455	(144,385)	(32)	Low; budget is conservative due to real estate trends
Other revenues	1,648,646	4,998,885	3,350,239	203	Includes motor vehicle, charge for services and misc. revenues	6,596,561	5,577,914	(1,018,647)	(15)	Includes motor vehicle, charge for services and misc. revenues
Total Revenues	105,331,547	188,268,184	82,936,637	79		225,747,738	265,045,672	39,297,934	17	
Expenditures										
Public safety:										
Police	13,471,431	11,603,793	(1,867,638)	(14)	Vacant sworn and civilian positions have not been filled	53,885,722	48,816,081	(5,069,641)	(9)	Vacant sworn and civilian positions have not been filled
Fire	6,172,999	5,398,093	(774,906)	(13)	Vacant sworn positions have not been filled	24,691,996	21,942,257	(2,749,739)	(11)	Vacant sworn positions have not been filled
Corrections	1,820,954	1,602,751	(218,203)	(12)	Vacant positions due to attrition and timing of invoices	7,283,816	6,822,199	(461,617)	(6)	Vacant positions due to attrition and timing of invoices
Courts	697,413	570,594	(126,819)	(18)	Vacant positions have not been filled	2,789,653	2,521,875	(267,778)	(10)	Vacant positions have not been filled
Solicitor	215,870	169,934	(45,936)	(21)	Vacant positions have not been filled	863,479	578,552	(284,927)	(33)	Vacant positions have not been filled
Public Defender	128,595	121,496	(7,099)	(6)	Spending budget as needed and timing of invoices	514,381	412,709	(101,672)	(20)	Spending budget as needed and timing of invoices
Total public safety	22,507,262	19,466,661	(3,040,601)	(14)		90,029,047	81,093,673	(8,935,374)	(10)	
General Government										
Citizens Review Board	30,892	26,046	(4,846)	(16)	Spending budget as needed and timing of invoices	123,569	105,858	(17,711)	(14)	Spending budget as needed and timing of invoices
Audit	80,095	76,638	(3,457)	(4)	Timing differences due to various expenses	320,379	316,728	(3,651)	(1)	Timing differences due to various expenses
City Council	562,854	449,088	(113,766)	(20)	Spending budget as needed and timing of invoices	2,251,415	1,910,513	(340,902)	(15)	Spending budget as needed and timing of invoices
Department of Information Technology	2,240,157	1,825,029	(415,128)	(19)	Vacant positions have not been filled and timing of major contracts	8,960,627	7,432,005	(1,528,622)	(17)	Vacant positions have not been filled and timing of major contracts
Human Resources	223,176	160,883	(62,293)	(28)	Spending budget as needed and timing of invoices	892,702	655,526	(237,176)	(27)	Spending budget as needed and timing of invoices
Ethics	28,860	24,319	(4,541)	(16)	Spending budget as needed and timing of invoices	115,439	103,124	(12,315)	(11)	Spending budget as needed and timing of invoices
Executive Offices	1,604,381	1,152,090	(452,291)	(28)	Timing of payment for general contract services & vacant positions	6,417,524	4,581,453	(1,836,071)	(29)	Timing of payment for general contract services & vacant positions
Finance	864,380	767,756	(96,624)	(11)	Timing of invoices	3,457,521	2,956,748	(500,773)	(14)	Timing of invoices
Law	381,275	306,699	(74,576)	(20)	Spending budget as needed and timing of invoices	1,525,100	1,238,463	(286,637)	(19)	Spending budget as needed and timing of invoices
Parks, Recreation, and Cultural Affairs	2,389,531	1,635,830	(753,701)	(32)	Timing of invoices for seasonal recreational programming	9,558,125	6,601,475	(2,956,650)	(31)	Timing of invoices for seasonal recreational programming
Planning and Community Development	707,123	593,307	(113,816)	(16)	Vacant positions have not been filled and timing of invoices	2,828,494	2,539,213	(289,281)	(10)	Vacant positions have not been filled and timing of invoices
Procurement	71,410	62,250	(9,160)	(13)	Spending budget as needed and timing of invoices	285,641	262,863	(22,778)	(8)	Spending budget as needed and timing of invoices
Public Works	1,775,501	1,936,601	161,100	9	Timing of invoices related to flood expenses	7,102,004	8,903,444	1,801,440	25	Timing of invoices related to flood expenses
Total general government	10,959,635	9,016,536	(1,943,099)	(18)		43,838,540	37,607,413	(6,231,127)	(14)	
Non-Departmental Expenditures	13,159,979	6,587,893	(6,572,086)	(50)	Timing difference: debt payments paid 2 times per year, litigation	52,639,916	33,855,346	(18,784,570)	(36)	Timing difference: debt payments paid 2 times per year, litigation
Total Expenditures	46,626,876	35,071,090	(11,555,786)	(25)		186,507,503	152,556,432	(33,951,071)	(18)	
Over/Under Revenues and Expenditures	58,704,671	153,197,094	94,492,423	161		39,240,235	112,489,240	73,249,005	187	

* The City of Atlanta receives collections of hotel/motel tax revenues.
The Georgia World Congress Center and Georgia Dome receives 71.44% of the revenues collected. The City of Atlanta retains 28.56% of the revenues.