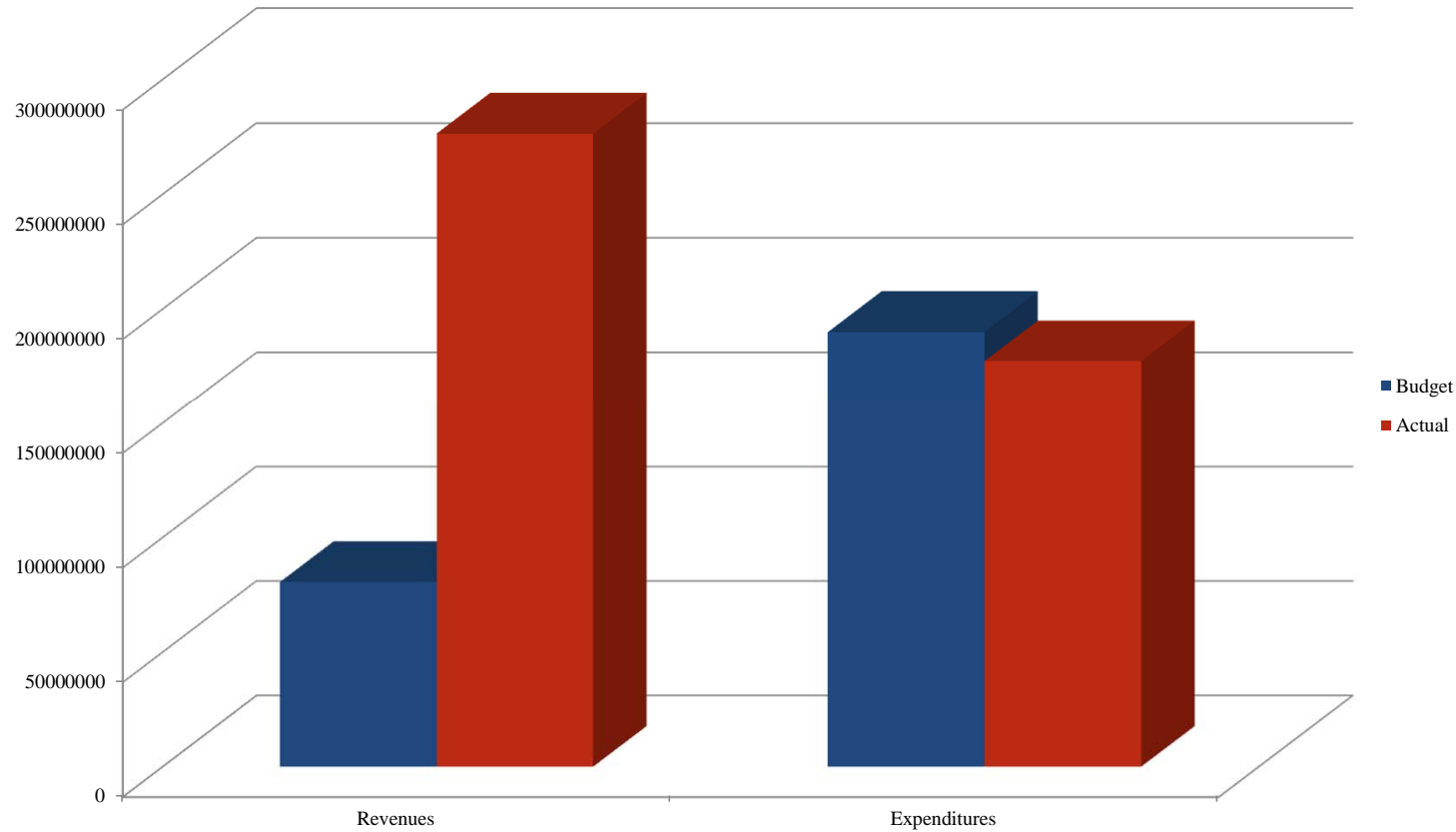


CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: MAY-2014

Category	Budget May-14	Actual May-14	Variance \$	Variance %
Revenues	510,889,861	532,726,615	21,836,754	4%
Expenditures	501,658,925	506,675,903	5,016,978	1%
Surplus (deficit) of revenues over expenditures	9,230,936	26,050,712	16,819,776	N/A



Key Drivers - Revenues:

Property taxes represents the primary variance; and this is attributable to the timing of tax receipts.

Key Drivers - Expenditures:

Public Safety is slightly under budget, which is due to vacant positions and timing of invoices.

General government departments are over budget by 1%, which is due to timing of invoices.

Non-departmental is over budget by 4%, which is due mainly to timing of invoices and operating transfer.

CITY OF ATLANTA SET OF BOOKS
General Fund(1001) - Working Budget Variance Analysis
Current Period: MAY-FY14

	Budget	Actual	Budget Variance			YTD Budget	YTD Actual	Budget Variance		
	May-FY14	May-FY14	Var (\$)	Var (%)				May-FY14	May-FY14	
Revenues										
Property Tax Revenue	405,837	533,629	127,792	31	Low Risk-Favorable variance due to billing increase from rise in assessments.	168,954,087	174,292,785	5,338,698	3	Low Risk-Favorable variance due to billing increase from rise in assessments.
Local Option Sales Tax Revenue	8,429,062	8,021,959	(407,103)	(5)	Moderate Risk - Unfavorable variance due to lower distribution percentage of 40.43%.	95,044,886	91,509,720	(3,535,166)	(4)	Moderate Risk - Unfavorable variance due to lower distribution percentage of 40.43%.
Hotel/Motel Tax Revenue	1,328,443	1,263,858	(64,585)	(5)	Low Risk-Unfavorable variance not material.	11,528,130	12,652,223	1,124,093	10	Low Risk-Improved RevPAR and Occup. Levels.
Public Utility Franchise Revenue	3,914,480	62,082	(3,852,398)	(98)	Low Risk-Unfavorable variance due to reclass of budgeted revenue from W & S PILOT.	61,672,244	40,664,370	(21,007,874)	(34)	Low Risk-Unfavorable variance due to reclass of budgeted revenue from W & S PILOT.
Business License Revenue	2,174,731	2,329,702	154,971	7	Low Risk-Favorable variance from increase in new B.L. accounts compared to prior year.	39,397,492	44,892,605	5,495,113	14	Low Risk-Favorable variance due to increase in new businesses.
Insurance Premium Revenue	0	0	0	0	No Risk - exceeded budget anticipation.	21,442,504	21,664,289	221,785	1	No Risk - Exceeded budget anticipation.
Other License/Permits Revenue	778,236	471,962	(306,274)	(39)	Low Risk-Favorable variance from collections previously delayed due to inclement weather.	15,192,839	17,047,724	1,854,885	12	Low Risk-Favorable timing variance from professional and financial institution licenses renewals.
Alcohol Revenue	1,350,480	1,611,510	261,030	19	Low Risk-Timing variance in alcohol revenue received due to Jan-Feb inclement weather.	15,072,879	13,886,430	(1,186,449)	(8)	Low Risk-Unfavorable variance due to alcohol revenue booked to wrong account.
Fines/Forfeitures Revenue	2,025,776	2,241,787	216,011	11	Low Risk-Unfavorable timing variance in parking fine revenue received versus budgeted.	22,312,349	21,919,921	(392,428)	(2)	Low Risk-Unfavorable variance directly correlated to activity from Traffic, Parking & DUI fines.
Real Estate Transfer Revenue	152,787	138,708	(14,079)	(9)	Low Risk - No material variance.	1,108,475	1,567,294	458,819	41	Low Risk - Favorable variance reflects improvements in real estate activity.
Intangible Recording Revenue	363,459	332,593	(30,866)	(8)	Low Risk - No material variance.	2,980,485	4,014,234	1,033,749	35	Low Risk - Favorable variance reflects improvements in real estate activity.
Land and Building Rentals Revenue	404,089	358,270	(45,819)	(11)	Low Risk - No material variance.	4,963,809	6,923,430	1,959,621	39	Low Risk-Variance attributed to lease revenue from US Marshall and Watershed Building rental.
Other Revenue	3,199,412	4,795,648	1,596,236	50	Low Risk-Variance due to reclass of revenue from PILOT & Title Advalorem Tax.	24,690,214	56,129,808	31,439,594	127	Low Risk-Favorable variance due to reclass of revenue from W&S PILOT & Title Advalorem Tax.
Indirect Costs	2,591,937	2,323,798	(268,139)	(10)	Low Risk-Variance based on Accounting Entries.	26,529,468	25,561,782	(967,686)	(4)	Low Risk-Variance based on Accounting Entries.
Total Revenues	27,118,728	24,485,506	(2,633,222)	(10)		510,889,861	532,726,615	21,836,754	4	
Expenditures										
Public Safety										
Police	13,708,531	13,803,204	94,673	1	Over budget due to the purchase of 6 vehicles offset by vacant positions and timing of invoices.	154,389,993	155,601,840	1,211,847	1	Over budget due to expenses related to Video Intergration Center maintenance/network connections.
Fire	6,103,851	7,396,496	1,292,645	21	Timing of deliverables, customized Special Operations equipment, and warm season repairs.	72,834,767	71,090,029	(1,744,738)	(2)	Under budget due to legislative delays preventing purchases of Accreditation Resources.
Corrections	2,475,534	2,463,124	(12,410)	(1)	Under budget due to vacant positions and timing of invoices.	26,166,308	26,153,422	(12,886)	(0)	Spending budget as needed and timing of invoices.
Courts	693,334	740,129	46,795	7	Over budget due to personnel and contract services higher than anticipated.	8,218,480	7,787,025	(431,455)	(5)	Under budget due to vacant positions and timing of invoices.
Solicitor	274,487	324,671	50,184	18	Over budget due to extra help and supplies higher than anticipated.	2,998,538	3,301,050	302,512	10	Over budget due to extra help and supplies higher than anticipated.
Public Defender	133,052	144,666	11,614	9	Over budget due to contract services and supplies higher than anticipated.	1,474,005	1,404,815	(69,190)	(5)	Under budget due to savings in supplies.
Total Public Safety	23,388,789	24,872,290	1,483,501	6		266,082,091	265,338,181	(743,910)	(0)	
General Government										
Citizens Review Board	42,123	29,290	(12,833)	(30)	Under budget mainly due to \$12K Purchased/Contracted Services.	410,550	369,547	(41,003)	(10)	Under budget due savings from extra help position and timing of invoices.
Audit	76,597	135,692	59,095	77	Over due to extra interns; timing of financial audit billings and timing of audit staff CPE expenses.	885,777	847,240	(38,537)	(4)	Vacant position, timing of financial audit billings, and delay in contracted audits.
City Council	752,709	583,404	(169,305)	(22)	Variances are due primarily to the timing of filling vacancies and other timing-related spending.	7,689,805	6,379,881	(1,309,924)	(17)	Variances are due primarily to the timing of filling vacancies and other timing-related spending.
Information Technology	2,504,229	2,357,238	(146,991)	(6)	Under budget due to timing of invoices.	25,428,231	22,597,481	(2,830,750)	(11)	Under budget due to timing of invoices.
Human Resources	395,921	424,319	28,398	7	Spending budget as needed.	4,410,534	3,902,967	(507,567)	(12)	Under budget due to vacant positions.
Ethics	31,931	35,988	4,057	13	Over budget due to additional expenses for the 2014 Transparent Diamond Awards Reception.	371,905	365,471	(6,434)	(2)	Spending budget as needed.
Executive Offices	2,669,931	2,567,163	(102,768)	(4)	Spending budget as needed.	27,782,134	24,016,144	(3,765,990)	(14)	Under budget due to vacant positions and timing of invoices.
Finance	1,010,097	1,000,995	(9,102)	(1)	Spending budget as needed.	11,064,347	10,258,093	(806,254)	(7)	Spending budget and filling positions as needed.
Law	482,152	465,484	(16,668)	(3)	Under budget due to vacant positions and timing of invoices.	5,288,826	4,766,268	(522,558)	(10)	Variance due to vacant positions and timing of invoices.
Parks & Recreation	2,264,728	2,855,973	591,245	26	Increase cost attributed to winter storms, seasonal employment, centers opening on Sat. & crews overtime.	24,912,008	25,585,053	673,045	3	Increase cost attributed to winter storms, seasonal employment, centers opening on Sat. & crews overtime.
Planning and Community Development	141,670	176,248	34,578	24	Over budget mainly due to timing of invoices and expenses to board members.	1,903,813	1,814,960	(88,853)	(5)	Spending budget as needed and timing of invoices.
Procurement	72,725	73,300	575	1	Spending budget as needed.	818,122	798,381	(19,741)	(2)	Spending budget as needed.
Public Works	1,979,022	2,558,576	579,554	29	Over budget due to Consulting /Professional services related to 2014 Winter Storms.	22,407,279	33,480,928	11,073,649	49	Over budget due to Consulting /Professional services related to 2014 Winter Storms.
Total General Government	12,423,835	13,263,670	839,835	7		133,373,331	135,182,414	1,809,083	1	
Non-Departmental	5,518,342	3,110,537	(2,407,805)	(44)	Under budget due to timing of invoices/debt payments.	102,203,503	106,155,308	3,951,805	4	Over budget due to timing of invoices and operating transfer/debt payments.
Total Expenses	41,330,966	41,246,497	(84,469)	(0)		501,658,925	506,675,903	5,016,978	1	
Over/Under Revenues and Expenditure	(14,212,238)	(16,760,991)	(2,548,753)	18		9,230,936	26,050,712	16,819,776	N/A	