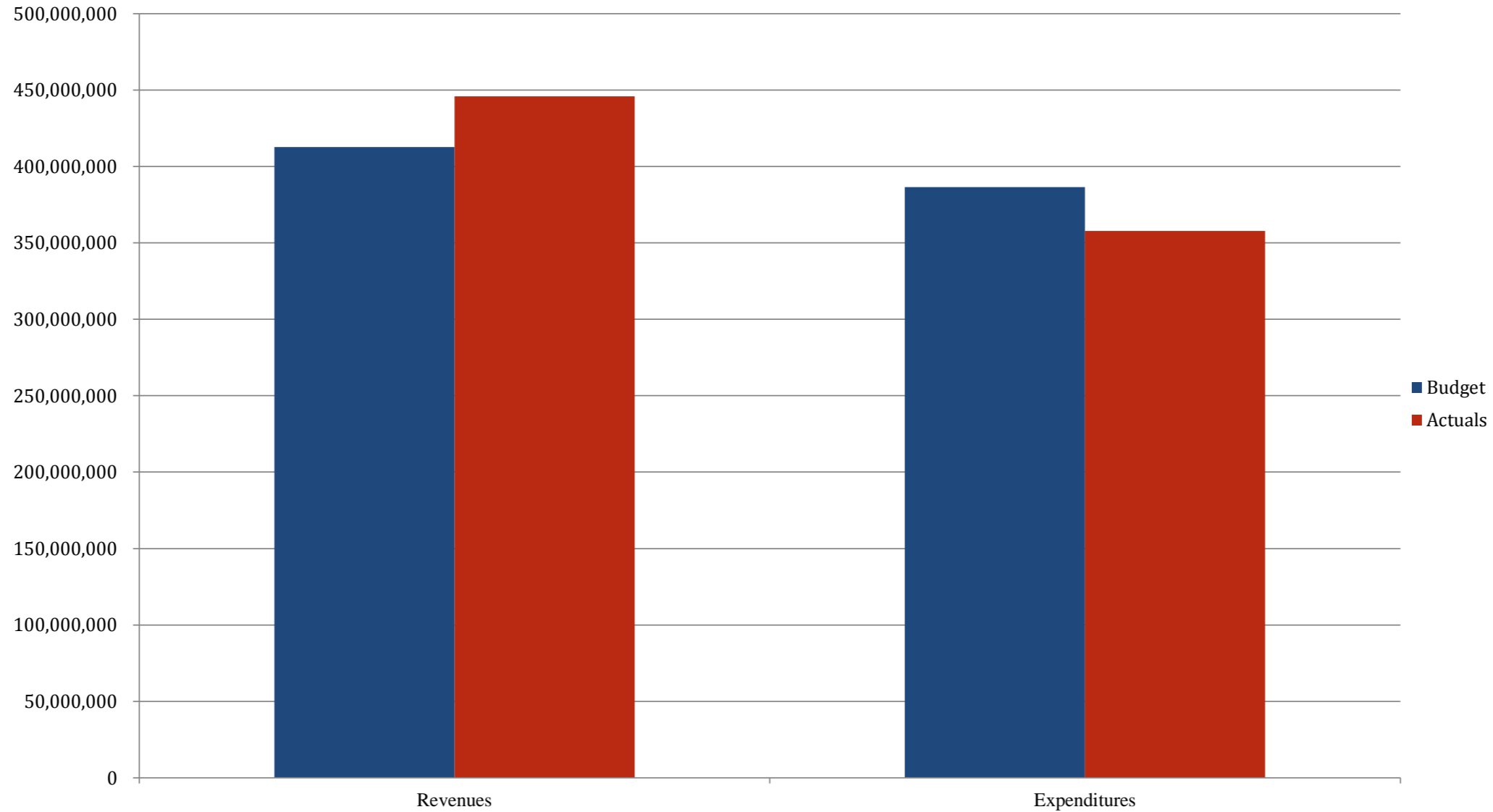


CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: FEB-2015

| Category | Budget Feb-15 | Actual Feb-15 | Variance \$ | Variance % |
|--|-------------------|-------------------|-------------------|---------------|
| Revenues | 412,746,765 | 445,943,756 | 33,196,991 | 8% |
| Expenditures | 386,461,363 | 357,796,676 | (28,664,687) | -7% |
| Surplus (deficit) of revenues over expenditures | 26,285,402 | 88,147,080 | 61,861,678 | N/A |



Key Drivers - Revenues:

Property taxes represent the primary variance; and this is attributable to the timing of tax receipts.

Key Drivers - Expenditures:

Public Safety is under budget by 3%, which is due to vacant positions and timing of invoices.

General government departments are under budget by 3%, which is mainly due to vacant positions and timing of invoices.

Non-departmental is under budget by 25%, which is due to timing of invoices and debt payments.

CITY OF ATLANTA SET OF BOOKS
General Fund(1001) - Adopted Budget Variance Analysis
Current Period: FEB-FY15

| | Budget FEB-FY15 | Actual FEB-FY15 | Budget Variance Var (\$) | Var (%) | | YTD Budget FEB-FY15 | YTD Actual FEB-FY15 | Budget Variance Var (\$) | Var (%) | |
|---|--------------------|---------------------|-----------------------------|-------------|--|------------------------|------------------------|-----------------------------|------------|---|
| Revenues | | | | | | | | | | |
| Property Tax Revenue | 1,854,187 | 1,839,963 | (14,224) | (1) | Low Risk - No material variance. | 176,080,116 | 177,227,219 | 1,147,103 | 1 | Low Risk - Favorable variance due to increase in 2014 digest. |
| Local Option Sales Tax Revenue | 8,337,683 | 7,988,445 | (349,238) | (4) | Low Risk - Variance due to straight line budget. | 66,878,055 | 68,582,102 | 1,704,047 | 3 | Low Risk - Favorable variance sales tax revenue exceeds anticipations. Seasonality factor. |
| Hotel/Motel Tax Revenue | 1,233,204 | 1,403,395 | 170,191 | 14 | Low Risk - Favorable variance hotel/motel tax revenues greater than anticipated. | 9,362,256 | 9,589,918 | 227,662 | 2 | Low Risk - Variance due to timing and journal entry for accrual reversal. |
| Public Utility Franchise Revenue | 1,406,190 | 868,988 | (537,202) | (38) | Low Risk - Unfavorable variance due to timing. | 19,383,478 | 39,930,711 | 20,547,233 | 106 | Low Risk - Timing variance due to GA Power franchise payments. |
| Business License Revenue | 7,771,894 | 7,890,790 | 118,896 | 2 | Low Risk - Favorable timing variance due to business license renewal period. | 7,528,786 | 13,527,551 | 5,998,765 | 80 | Low Risk - Timing variance due to business license renewal period. |
| Insurance Premium Revenue | 0 | 0 | 0 | 0 | No Risk - Annual insurance premium tax revenue collected for the year. | 22,667,653 | 22,667,653 | 0 | 0 | No Risk - Favorable variance insurance premium tax revenue exceeds anticipations. |
| Other License/Permits Revenue | 2,188,498 | 776,655 | (1,411,843) | (65) | Low Risk - Unfavorable variance due to timing and fewer renewals. | 13,036,649 | 12,531,850 | (504,799) | (4) | Low Risk - Favorable variance other license & permit revenue exceeds anticipations. |
| Alcohol Revenue | 1,788,371 | 958,607 | (829,764) | (46) | Low Risk -Timing variance due to processing of alcohol license renewals. | 10,988,294 | 10,531,086 | (457,208) | (4) | Low Risk - Favorable variance alcohol tax revenue exceeds anticipations. Seasonality factor. |
| Fines/Forfeitures Revenue | 3,380,862 | 2,263,299 | (1,117,563) | (33) | Medium Risk -Timing variance Traffic, Failure to appear, & PTIT fine activity for the month less than anticipated. | 17,730,959 | 17,372,976 | (357,983) | (2) | Medium Risk -Timing variance Failure to Appear fine revenue activity less than anticipated. |
| Real Estate Transfer Revenue | 118,606 | 200,999 | 82,393 | 69 | Low Risk - No material variance real estate transfer tax exceeds the anticipation. | 1,248,563 | 1,338,883 | 90,320 | 7 | Low Risk - No material variance. |
| Intangible Recording Revenue | 366,905 | 274,479 | (92,426) | (25) | Low Risk -Timing variance Intangible Recording tax activity for the month less than anticipated. | 2,772,124 | 2,599,576 | (172,548) | (6) | Low Risk -Timing variance Intangible Recording tax revenue activity less than anticipated. |
| Land and Building Rentals Revenue | 840,175 | 911,909 | 71,734 | 9 | Low Risk - No material variance land rental and US Marshall revenues exceeds the anticipation. | 6,851,509 | 6,765,071 | (86,438) | (1) | Low Risk -Favorable variance due to increase in revenue from building rentals & U.S. Marshall contract. |
| Other Revenue | 3,976,016 | 4,028,833 | 52,817 | 1 | Low Risk - No material variance revenues from PILOT exceeds the anticipation. | 36,419,770 | 41,278,652 | 4,858,882 | 13 | Low Risk -Favorable timing variance due to Public Utility Property Tax collections. |
| Indirect Costs | 2,720,428 | 2,751,169 | 30,741 | 1 | Low Risk - Favorable variance based from accounting entries. | 21,798,553 | 22,000,508 | 201,955 | 1 | Low Risk - Favorable variance based on accounting entries. |
| Total Revenues | 35,983,019 | 32,157,531 | (3,825,488) | (11) | | 412,746,765 | 445,943,756 | 33,196,991 | 8 | |
| Expenditures | | | | | | | | | | |
| Public Safety | | | | | | | | | | |
| Police | 14,262,495 | 13,959,629 | (302,866) | (2) | Under budget mainly due to vacant positions. | 119,838,360 | 116,866,517 | (2,971,843) | (2) | Under budget mainly due to vacant positions. |
| Fire | 7,424,755 | 6,389,286 | (1,035,469) | (14) | Under budget mainly due to vacant positions. | 55,206,297 | 52,927,269 | (2,279,028) | (4) | Under budget mainly due to vacant positions. |
| Corrections | 2,433,572 | 2,331,402 | (102,170) | (4) | Under budget due to vacant positions and utilities. | 21,385,474 | 21,542,007 | 156,533 | 1 | Spending within budget. |
| Courts | 1,022,020 | 964,689 | (57,331) | (6) | Under budget due to vacant positions. | 8,445,916 | 7,243,774 | (1,202,142) | (14) | Under budget due to vacant positions. |
| Solicitor | 388,492 | 394,865 | 6,373 | 2 | Over budget due to filling vacant positions. | 3,323,951 | 2,981,760 | (342,191) | (10) | Under budget due to vacant positions. |
| Public Defender | 220,821 | 123,200 | (97,621) | (44) | Under budget due to vacant positions. | 1,843,466 | 1,382,981 | (460,485) | (25) | Under budget due to vacant positions. Savings will be used to fund office move in early 2015. |
| Total Public Safety | 25,752,155 | 24,163,071 | (1,589,084) | (6) | | 210,043,464 | 202,944,308 | (7,099,156) | (3) | |
| General Government | | | | | | | | | | |
| Citizens Review Board | 58,750 | 43,729 | (15,021) | (26) | Under budget mainly due to consulting/professional services more than anticipated. | 411,910 | 358,023 | (53,887) | (13) | Under budget due to personnel offset by purchased/contracted supplies. |
| Audit | 86,814 | 134,018 | 47,204 | 54 | Over budget due to timing of financial audit billings, computer purchases and training billings. | 871,975 | 716,168 | (155,807) | (18) | Under budget due to vacant positions, timing of financial audit billings/delay in contracted audits. |
| City Council | 736,241 | 587,843 | (148,398) | (20) | Variances are due primarily to the timing of filling vacancies and other timing related spending. | 5,818,134 | 4,811,899 | (1,006,235) | (17) | Variances are due primarily to the timing of filling vacancies and other timing related spending. |
| Information Technology | 1,962,115 | 3,906,673 | 1,944,558 | 99 | Over budget due to payments for critical repair/maintenance as well as personnel higher than anticipated. | 19,850,547 | 18,894,995 | (955,552) | (5) | Under budget due to timing of invoices. |
| Human Resources | 474,493 | 298,137 | (176,356) | (37) | Under budget due to mandated funding reduction requirement. | 3,469,711 | 3,104,906 | (364,805) | (11) | Under budget due to mandated funding reduction requirement. |
| Ethics | 46,706 | 43,090 | (3,616) | (8) | Under budget due to timing of invoices. | 356,073 | 322,264 | (33,809) | (9) | Under budget due to timing of invoices. |
| Executive Offices | 2,503,679 | 2,115,100 | (388,579) | (16) | Under budget due to vacant positions. | 19,859,185 | 17,469,912 | (2,389,273) | (12) | Under budget due to vacant positions. |
| Finance | 1,179,718 | 929,637 | (250,081) | (21) | Under budget mainly due to vacant positions, timing of invoices and bank charges. | 8,739,026 | 7,575,601 | (1,163,425) | (13) | Under budget mainly due to vacant positions, timing of invoices and bank charges. |
| Law | 517,855 | 342,997 | (174,858) | (34) | Under budget due to the timing of filling vacant positions and timing of invoices. | 4,197,362 | 3,678,126 | (519,236) | (12) | Under budget due to the timing of filling vacant positions and timing of invoices. |
| Parks & Recreation | 2,007,907 | 2,742,928 | 735,021 | 37 | Over budget attributed to summer program cost, recreation center renovations and motor/fuel cost. | 18,394,255 | 20,563,237 | 2,168,982 | 12 | Over budget attributed to summer program cost, recreation center renovations and motor/fuel cost. |
| Planning and Community Development | 198,280 | 145,230 | (53,050) | (27) | Under budget due to vacant positions. | 1,838,981 | 1,319,533 | (519,448) | (28) | Under budget due to vacant positions. |
| Procurement | 73,077 | 69,703 | (3,374) | (5) | Under budget due to salary adjustments, timing and payment of copier invoices. | 593,406 | 626,925 | 33,519 | 6 | Over budget due to copier invoices more than anticipated. |
| Public Works | 2,094,139 | 3,605,719 | 1,511,580 | 72 | Over budget due to contractual services and personnel adjustments. | 17,138,656 | 19,510,704 | 2,372,048 | 14 | Over budget due to contractual services and personnel adjustments. |
| Total General Government | 11,939,774 | 14,964,804 | 3,025,030 | 25 | | 101,539,221 | 98,952,293 | (2,586,928) | (3) | |
| Non-Departmental | 5,905,134 | 3,148,380 | (2,756,754) | (47) | Under budget mainly due to timing of invoices/debt payments. | 74,878,678 | 55,900,075 | (18,978,603) | (25) | Under budget mainly due to timing of invoices/debt payments. |
| Total Expenses | 43,597,063 | 42,276,255 | (1,320,808) | (3) | | 386,461,363 | 357,796,676 | (28,664,687) | (7) | |
| Over/Under Revenues and Expenditures | (7,614,044) | (10,118,724) | (2,504,680) | 33 | | 26,285,402 | 88,147,080 | 61,861,678 | 235 | |