

2015 POPULAR ANNUAL FINANCIAL REPORT

FOR YEAR ENDED JUNE 30, 2015



City of Atlanta, Georgia
MAYOR KASIM REED

2015 POPULAR ANNUAL FINANCIAL REPORT

The City of Atlanta's Finance Department is proud to present this Popular Annual Financial Report (PAFR). This is a short form report that provides summarized information about the City's financial activities. It is intended to give readers an overview of the City and its finances. It is derived from, but does not provide all the detailed information required by accounting standards (Generally Accepted Accounting Principles – or GAAP). It does not include information on all of the City's Funds or Component Units.

Detailed financial information including the audited financial statements is available in the City's Comprehensive Annual Financial Report, commonly called the CAFR. The CAFR provides full disclosure of all material events in the notes to the financial statements, as well as required supplementary information and historical statistical information.

The CAFR and PAFR are available online at:
www.atlantagov.gov/Government/Departments/Finance/Controller





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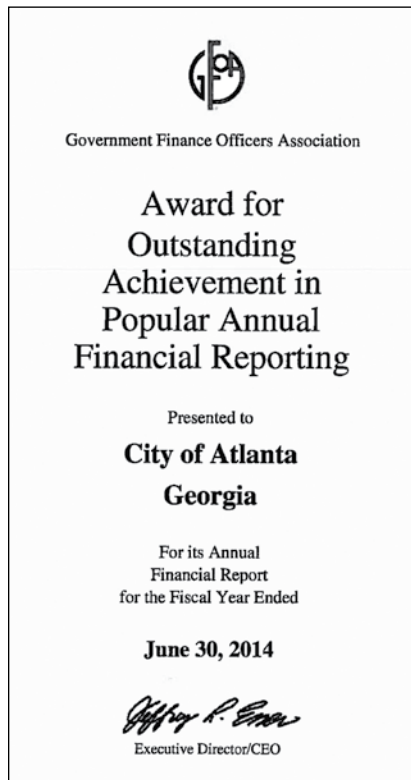


[ABOUT *the* CITY]

THE DEPARTMENT OF FINANCE

The Mission of the Department of Finance:

**TO PROVIDE LEADING PRACTICE FINANCIAL MANAGEMENT SERVICES AND LEADERSHIP
TO ACHIEVE CITY OF ATLANTA GOALS AND OBJECTIVES.**



The Department of Finance serves as a strategic business partner to provide excellent service to internal and external customers, deliver a clear and concise picture of the City’s current and future financial position and promote actions to achieve the City’s priorities.

OUTSTANDING ACHIEVEMENT IN PAFR REPORTING

The Government Finance Officers Association of the United States and Canada (GFOA) presented the Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) to the City of Atlanta for its Popular Annual

Financial Report for the fiscal year ended June 30, 2014. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest national standards for preparation of state and local government popular reports.

The Comprehensive Annual Financial Report (CAFR), one of the supporting documents for this report, is also award winning, having earned the GFOA’s Certificate of Achievement for Excellence in Financial Reporting for 30 consecutive years.



ATLANTA QUICK FACTS



10TH

ATLANTA HAS A GROSS DOMESTIC PRODUCT OF APPROXIMATELY \$295 BILLION WHICH RANKS IT 10TH IN THE NATION AND MAKES IT LARGER THAN 28 STATES IN THE UNION.

FOUNDED

DECEMBER 1847

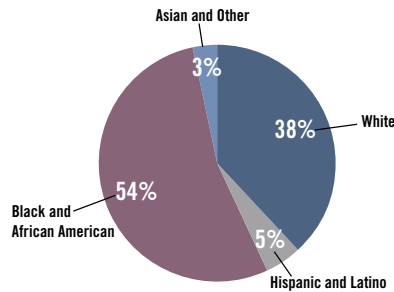
GEOGRAPHY

LAND.....131.4 SQUARE MILES
WATER 0.7 SQUARE MILES

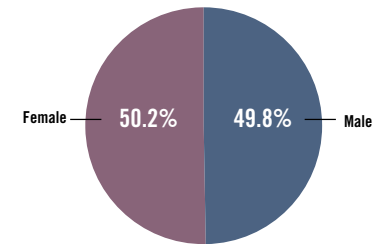
DEMOGRAPHICS

RESIDENTS¹ 456,002
MEDIAN AGE²..... 33.2 YEARS
PER CAPITA PERSONAL INCOME³ \$41,307

RACE AND ETHNICITY



GENDER



EDUCATION

HIGH SCHOOL GRADUATES⁴88.4%
BACHELOR'S DEGREE⁵47.1%
NUMBER OF COLLEGES AND UNIVERSITIES 57
ANNUAL COLLEGE AND UNIVERSITY ENROLLMENT 250,000

¹Source: U.S. Census Bureau, QuickFacts population estimate 2014.

²Source: U.S. Census Bureau, American Community Survey data for City of Atlanta; data limited to household population, excludes institutions, college dormitories, & other group quarters.

³Source: U.S. Department of Commerce, Bureau of Economic Analysis — data reported annually, available through 2013 for Atlanta MSA. This figure is inclusive of Atlanta-Sandy Springs-Roswell.

⁴Source: U.S. Census Bureau, American Community Survey for City of Atlanta, percentage of population that attained high school degree or higher educational degrees; data based on population 25 years and over.

⁵Source: U.S. Census Bureau, American Community Survey for City of Atlanta, percentage of population that attained Bachelor's degree or higher; data based on population 25 years and over.

ATLANTA BY THE NUMBERS

		2012	2013	2014	2015
POLICE	STATIONS	15	14	16	17
	ZONE OFFICES	6	6	6	6
	PATROL UNITS	355	357	337	337
FIRE	STATIONS	35	35	35	35
PUBLIC WORKS	COLLECTION TRUCKS	84	85	95	94
PARKS AND RECREATION	ACREAGE	3,904	3,922	4,395	4,781
	PLAYGROUNDS	109	109	111	111
	BASEBALL/SOFTBALL DIAMONDS	85	86	86	58
	SOCCER/FOOTBALL FIELDS	31	32	32	36
	COMMUNITY CENTERS	42	42	42	44
WATER	WATER MAINS (in miles)	2,766	2,766	2,766	2,766
	STORAGE CAPACITY (in millions of gallons)	246	246	247	247
WASTE WATER	SANITARY SEWERS (in miles)	2,259	2,259	2,259	2,259
	TREATMENT CAPACITY (in millions of gallons per day)	155.3	181.7	188.0	202.0
AVIATION	NUMBER OF RUNWAYS	5	5	5	5
	PASSENGER TRAFFIC (in millions)	94.3	95.2	94.8	98.3

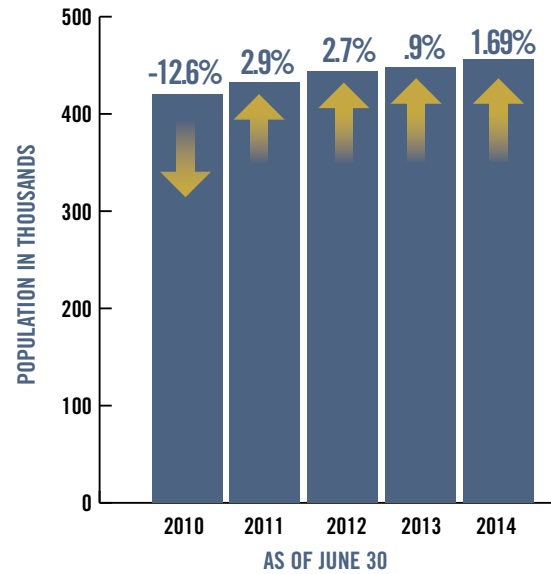
Source: Multiple City of Atlanta Departments



STATISTICS

POPULATION/GROWTH RATES

The City of Atlanta's population has been increasing consistently since 2010. The City of Atlanta is poised to benefit from national trends of population shifting from suburbs and exurbs back to urban cores –driven by transportation costs, traffic congestion, and a renewed interest in urban living which is particularly prevalent in the Atlanta metro region.



Source: U.S. Census Bureau, QuickFacts population estimate 2014.

EMPLOYMENT BY INDUSTRY

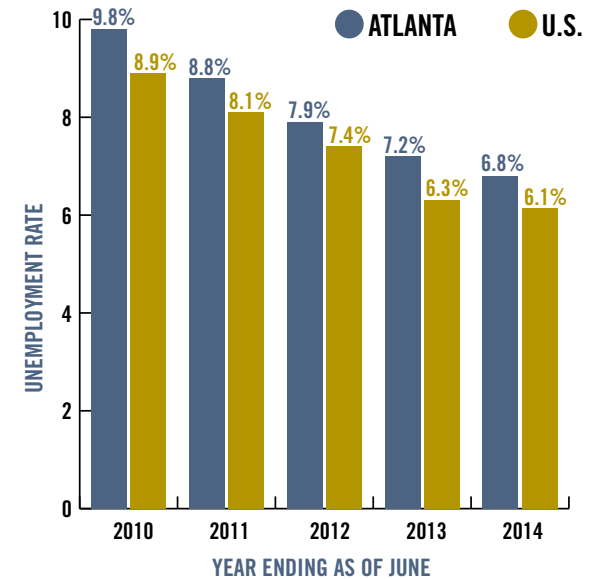
This table shows the estimated average annual employment for the City in 2014 from various industry categories. Figures indicate the percentage of the total employment for each industry category in a given year. Employment for 2014 was concentrated in Transportation, Trade, Professional and Business Services, and Health Services Industries.

INDUSTRY	PERCENTAGE OF TOTAL EMPLOYMENT
TRADE, TRANSPORTATION AND UTILITIES	22.47%
PROFESSIONAL AND BUSINESS SERVICES	17.87%
GOVERNMENT	12.96%
HEALTH SERVICES	10.37%
LEISURE AND HOSPITALITY	10.83%
MANUFACTURING	6.44%
FINANCIAL ACTIVITIES	6.18%
OTHER SERVICES	12.88%

Source: Georgia Department of Labor Industry Mix Analysis. These data represent jobs that are covered by unemployment insurance laws.

UNEMPLOYMENT RATES

The City of Atlanta's unemployment rate has been declining steadily since 2010. The unemployment rate dropped 3 percentage points from 9.8% in 2010 to 6.8% in 2014. Unemployment is expected to continue declining, driven by growth in the technology, health services and advanced manufacturing sectors.



Source: U.S. Department of Labor, Bureau of Labor Statistics; City of Atlanta data for fiscal year 2014 is July 2013 through June 2014. This figure is inclusive of Atlanta-Sandy Springs-Roswell

STATISTICS

2014 TOP 10 EMPLOYERS

EMPLOYER	NUMBER OF EMPLOYEES	PERCENTAGE OF TOTAL CITY EMPLOYMENT
1 DELTA AIR LINES, INC.	4,357	2.20%
2 THE COCA-COLA COMPANY	3,498	1.77%
3 AIR SERVICE CORPORATION	2,350	1.20%
4 ACCENTURE LLP	2,200	1.11%
5 AT&T SERVICES, INC.	2,179	1.10%
6 TURNER BROADCASTING SYSTEM, INC.	2,057	1.04%
7 CABLE NEWS NETWORK	1,823	0.92%
8 ALLIED BARTON SECURITY SERVICES	1,467	0.74%
9 TENET HEALTH SYSTEM , INC.	1,359	0.69%
10 DELOITTE CONSULTING LLP	1,195	0.60%
TOTAL	22,485	11.38%



3RD
 ATLANTA RANKS THIRD
 IN THE NATION FOR THE
 NUMBER OF FORTUNE 500
 COMPANY HEADQUARTERS
 WITH 13 CALLING THE
 METRO AREA HOME.

ATLANTA CITY GOVERNMENT



Mayor Kasim Reed

THE CITY COUNCIL

The City’s policy-making and legislative authority are vested in a governing

council (City Council) consisting of fifteen members and an elected City Council President who serves as presiding officer. The City Council’s primary responsibilities are adopting ordinances, adopting the budget and setting policy for the City. Working hand in hand with Atlanta’s Mayor and the members of the executive branch, the council plays a key role in the budget process and financial well being of Atlanta.

CONSTITUTION

The fifteen-member City Council is elected on a non-partisan basis. Twelve of the



Atlanta City Council

The Mission of the City Council:

TO ENSURE THAT ATLANTA IS LED BY A GROUNDBREAKING, STRONG, AND CAPABLE GROUP OF LEADERS THAT WORK FOR THE GOOD OF ALL CITIZENS ACROSS THE CITY.

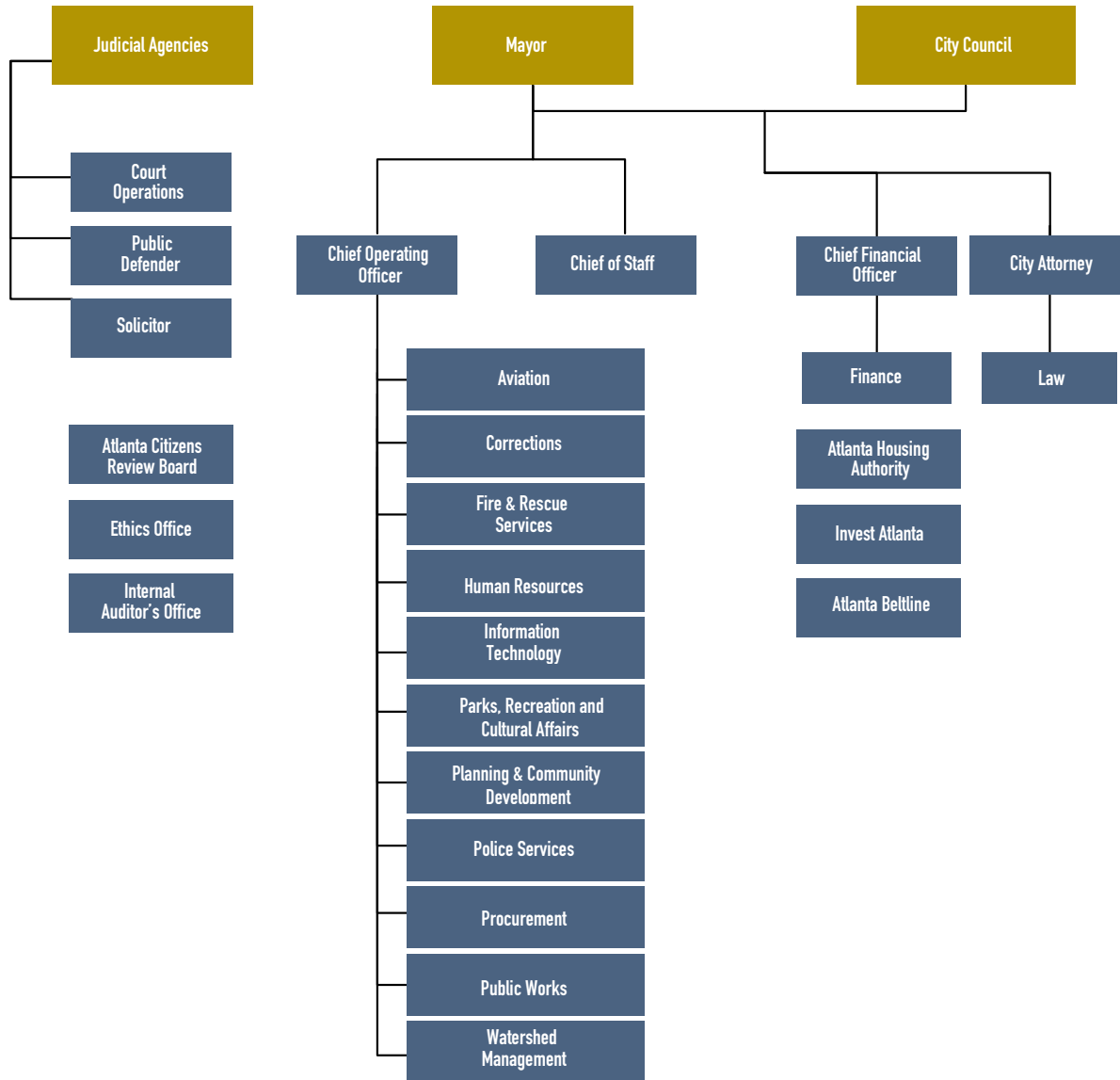
Council members are elected by district. The Mayor, the remaining Council Members and the Council President are elected at large. Council members serve four-year terms, as does the Mayor. The Mayor is limited to two consecutive terms. There are no term limits for Council Members or the Council President.

BUDGET PROCESS

Annual budgets are adopted for the General Fund, Special Revenue Funds and Debt Service Funds with the level of legal budgetary control established at the office level by City Council. The City is required to adopt a balanced budget each year and maintain budgetary controls

to ensure compliance with legal provisions of the annual appropriated budget approved by the Mayor and City Council. The amounts of anticipated revenues and appropriated expenditures for the annual budget are controlled by the City Charter and various ordinances adopted by the City Council. Appropriations for capital projects are approved by the City Council principally on an individual basis, when the project is initially approved.

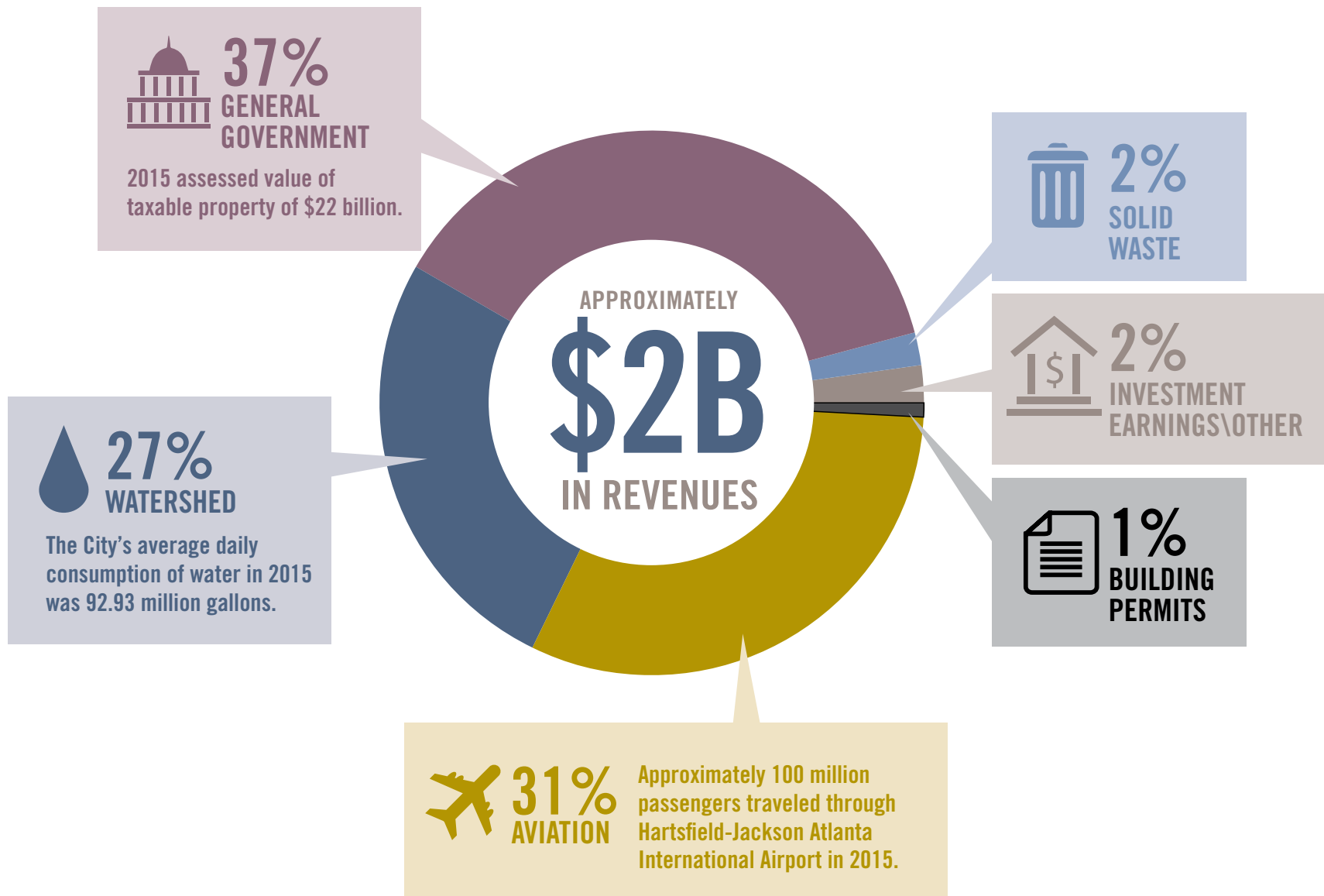
ORGANIZATIONAL STRUCTURE





[CITY FINANCES]

REVENUES



REVENUES & EXPENSES

The City's financial activities in total are made up of two broad classifications: governmental and business-type activities. Additionally there are two main sources of Revenue for the City: Program Revenues and General Revenues. Program Revenues include charges for services and General Revenues include property and sales taxes. Total revenue for the City in FY 2015 totaled \$2.3B, an increase of \$0.148B or 6.9% compared to FY 2014. Total expenses for the City were \$2.1B in FY 2015 up \$0.93B or 4.6% compared to FY 2014. The City's opening net position has been restated to reflect the recognition of net pension liabilities totaling \$1.2 billion during fiscal year 2015. The recognition of the pension liability was a result of implementation of the Governmental Accounting Standard Board (GASB) Statement No. 68 – Accounting and Financial Reporting for Pensions- an amendment of GASB Statement No. 27.

STATEMENT OF CHANGES IN NET POSITION FOR YEAR ENDED JUNE 30, 2015 (IN MILLIONS)

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL 2015	TOTAL 2014
REVENUES				
PROGRAM REVENUES	\$ 286	\$ 1,289	\$ 1,575	\$ 1,464
GENERAL REVENUES	711	33	744	706
TOTAL REVENUES	997	1,322	2,319	2,170
EXPENSES				
GENERAL GOVERNMENT	473	-	473	347
PUBLIC SAFETY	318	-	318	330
WATER AND WASTEWATER SYSTEM	-	443	443	455
DEPARTMENT OF AVIATION	-	629	629	638
SANITATION	-	60	60	55
OTHER	163	27	190	195
TOTAL EXPENSES	954	1,159	2,113	2,020
INCREASE IN NET POSITION BEFORE TRANSFERS	43	163	206	149
TRANSFERS IN(OUT)	(119)	119	-	-
INCREASE (DECREASE) IN NET POSITION	(76)	282	206	149
NET POSITION, BEGINNING OF PERIOD, RESTATED	(448)	6,912	6,464	6,779
NET POSITION, END OF PERIOD	\$ (524)	\$ 7,194	\$ 6,670	\$ 6,928

NET POSITION

The Statement of Net Position presents information on all of the City's assets and liabilities, deferred outflows and deferred inflows with the difference between the above reported as Net Position. Net Position is the difference between what the City owns and what the City owes. Positive net position balances indicate a measure of financial stability. The City's net position decreased from \$7.71B in FY2014 to \$6.67B in FY2015. The primary reason for the decrease was recognizing the pension liability as required with the adoption of GASB Statement No. 68. The City's financial activities also include Component Units which are legally separate organizations for which the City is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government.



Historic Fourth Ward Park

STATEMENT OF NET POSITION AS OF JUNE 30, 2015 (IN MILLIONS)

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL 2015	TOTAL 2014
CURRENT ASSETS	\$ 938	\$ 3,495	\$ 4,433	\$ 4,093
CAPITAL ASSETS, NET OF DEPRECIATION	1,121	10,836	11,957	11,802
DEFERRED OUTFLOWS OF RESOURCES	138.00	282	420	132
TOTAL ASSETS AND DEFERRED OUTFLOWS	2,197	14,613	16,810	16,027
CURRENT LIABILITIES	172	479	651	595
NON-CURRENT LIABILITIES	2,371	6,870	9,241	7,716
DEFERRED INFLOWS OF RESOURCES	178	70	248	7
TOTAL LIABILITIES AND DEFERRED INFLOWS	2,721	7,419	10,140	8,318
NET INVESTMENT IN CAPITAL ASSETS,	(292)	5,175	4,883	5,086
RESTRICTED NET POSITION	667	1,013	1,680	1,349
UNRESTRICTED NET POSITION	(899)	1,006	107	1,274
TOTAL NET POSITION	\$ (524)	\$ 7,194	\$ 6,670	\$ 7,709

GENERAL FUND

Downtown Atlanta



\$20 MILLION
GENERAL FUND
REVENUE INCREASE

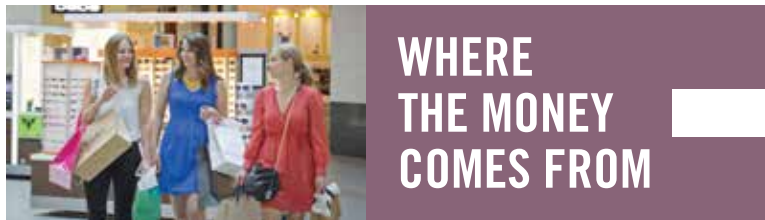
The general fund is the chief operating fund of the City. This fund (governmental fund) captures the general revenues and continuing expenditures of primary governmental activities including public safety (police and fire), public works (roads and bridges), parks and recreation, cultural affairs and general government. Unlike the government-wide financial statement presented previously, the general fund is presented using a current resources focus (amounts to be collected or paid in the near term).

GENERAL FUND (IN THOUSANDS)

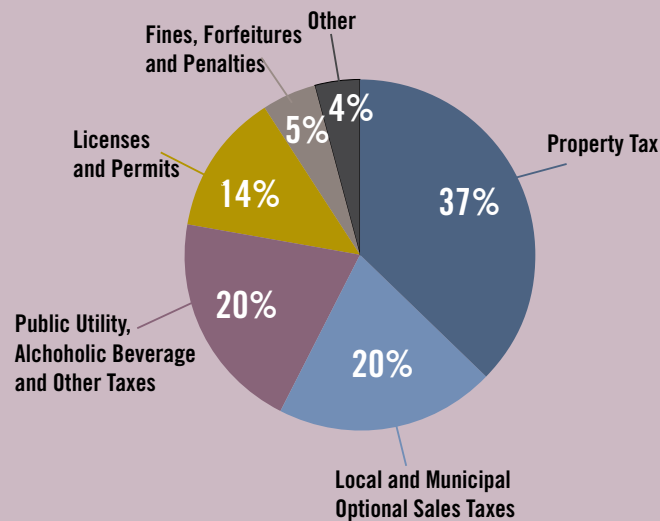
	2011	2012	2013	2014	2015
PROPERTY TAXES	\$ 191,460	\$ 185,513	\$ 180,229	\$ 184,436	\$ 191,015
LOCAL AND MUNICIPAL OPTION SALES TAXES	93,912	97,400	99,872	99,708	102,224
PUBLIC UTILITY, ALCOHOL AND OTHER TAXES	99,380	96,841	96,781	101,417	105,197
LICENSES AND PERMITS	63,133	59,105	55,641	67,075	69,681
CHARGES FOR CURRENT SERVICES	4,728	4,580	5,293	8,476	10,087
FINES, FORFEITURES AND PENALTIES	20,196	22,050	22,202	24,206	26,670
INVESTMENT INCOME	2,169	1,444	(312)	2,546	2,030
BUILDING RENTALS AND CONCESSIONS	6,276	6,688	6,600	7,036	7,808
PILOT AND FRANCHISE FEES*	26,167	18,697	18,697	19,551	19,401
HOTEL-MOTEL EXCISE TAX*	12,259	12,686	13,529	14,498	16,076
OTHER	5,468	2,415	2,958	3,690	2,354
TOTAL REVENUES	525,148	507,419	501,490	532,639	552,543
EXPENDITURES					
GENERAL GOVERNMENT	112,837	110,424	110,733	119,177	125,658
POLICE	153,513	164,117	159,943	170,058	177,971
FIRE	73,535	72,120	72,730	78,989	82,104
CORRECTIONS	20,932	27,496	25,311	30,140	33,457
PUBLIC WORKS	27,517	26,310	25,515	36,787	33,328
PARKS, RECREATION AND CULTURAL AFFAIRS	25,341	27,333	32,237	29,050	32,103
DEBT SERVICE	32,601	31,236	27,458	22,888	15,503
TOTAL EXPENDITURES	\$ 446,276	\$ 459,036	\$ 453,927	\$ 487,089	\$ 500,124

*PILOT and Franchise Fees and Hotel-Motel Excise Taxes are shown as Other Financing Sources in the City's CAFR.

GENERAL FUND



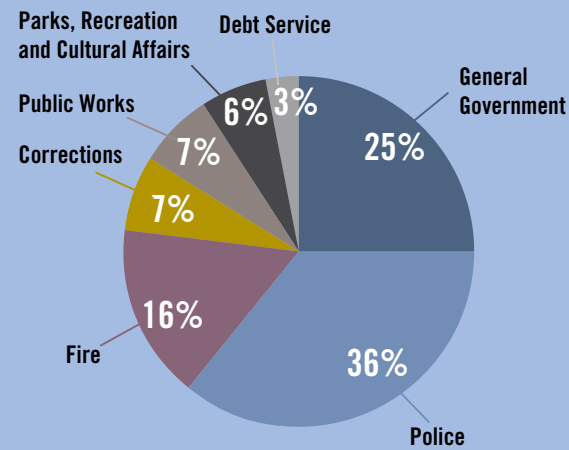
WHERE THE MONEY COMES FROM



Taxes comprise the vast majority of the general fund revenues at 77% of the total revenues. Property taxes are the largest funding source at about 37% of total City revenues. Sales taxes and Public Utility taxes represent about 40% of the total revenues in 2015. Licenses, permits and other charges for services make up about 18% and fines and forfeitures represent about 5% of total general fund revenue.



WHERE THE MONEY GOES



Almost 59% of the general fund expenditures are for public safety functions including police, fire and corrections. Police spending has increased as a percentage of expenditures since 2009 as a part of the Mayor's commitment to public safety. Public Works expenditures were at 7% of total expenditures, and Parks, Recreation and Cultural Affairs spending remained consistent at 6%. General government expenditures have been declining as a percentage of the total from 29% in 2007 to 25% in 2015. Debt service expenditures comprised the remaining 3% of total general fund expenditures

DEBT

Hartsfield-Jackson Atlanta
International Airport



\$7.7 BILLION

THE CITY'S LONG-TERM DEBT,
INCLUDING CAPITAL LEASES,
AT JUNE 30, 2015. A NET INCREASE
OF \$316.0 MILLION OR 4.3%
FROM THE PRIOR YEAR'S BALANCE
OF \$7.4 BILLION.

LONG-TERM DEBT

	GOVERNMENTAL ACTIVITIES AS OF 30-JUN-15	BUSINESS-TYPE ACTIVITIES AS OF 30-JUN-15	TOTAL AS OF 30-JUN-15	TOTAL AS OF 30-JUN-14
GENERAL OBLIGATION AND ANNUAL BONDS	\$ 395,890	\$ -	\$ 395,890	\$ 199,215
PREMIUM ON BONDS	41,222	-	41,222	5,961
SWMA REVENUE REFUNDING BONDS	12,530	-	12,530	14,005
LIMITED OBLIGATION BONDS	499,855	-	499,855	518,415
DISCOUNT ON BONDS	906	-	906	1,106
SECTION 108 LOANS	1,175	-	1,175	1,175
OTHER GENERAL LONG-TERM OBLIGATIONS	57,639	-	57,639	62,224
INTERGOVERNMENTAL AGREEMENTS	350,468	-	350,468	133,358
NOTES PAYABLE	5,892	-	5,892	7,683
WATER AND WASTEWATER REVENUE BONDS	-	2,870,765	2,870,765	3,006,165
PREMIUM ON BONDS	-	207,886	207,886	37,783
GEFA NOTES PAYABLE	-	168,843	168,843	172,445
AIRPORT FACILITIES REVENUE BONDS	-	2,818,210	2,818,210	2,923,325
ISSUANCE DISCOUNT AND REFUNDING LOSSES	-	160,707	160,707	178,917
CAPITAL LEASES	50,620	31,428	82,048	96,164
TOTAL	\$ 1,416,197	\$ 6,257,839	\$ 7,674,036	\$ 7,357,941

CITY OF ATLANTA MUNICIPAL BOND RATINGS

	MOODY'S INVESTOR SERVICES	STANDARD & POOR'S	FITCH
GENERAL OBLIGATION BONDS	AA2	AA	AA+
WATER AND WASTEWATER REVENUE BONDS	AA3	AA-	A+
HARTSFIELD-JACKSON ATLANTA INTERNATIONAL AIRPORT REVENUE BONDS	AA3	A+	A+

ASSETS



Downtown Atlanta



Atlanta Streetcar Ribbon Cutting



Atlanta Streetcar

CAPITAL ASSETS

	GOVERNMENTAL ACTIVITIES AS OF 30-JUN-15	BUSINESS-TYPE ACTIVITIES AS OF 30-JUN-15	TOTAL AS OF 30-JUN-15	TOTAL AS OF 30-JUN-14
LAND	\$ 207,483	\$ 1,003,024	\$ 1,210,507	\$ 1,222,537
LAND IMPROVEMENTS	19,986	1,919,625	1,939,611	1,840,420
BUILDINGS AND BUILDING IMPROVEMENTS	370,541	6,893,646	7,264,187	7,355,826
OTHER PROPERTY AND EQUIPMENT	75,122	195,206	270,328	240,890
INFRASTRUCTURE	368,642	-	368,642	293,189
CONSTRUCTION IN PROGRESS	79,489	824,489	903,978	849,279
TOTAL	\$ 1,121,263	\$ 10,835,990	\$ 11,957,253	\$ 11,802,141

2.7 MILES
 THE ATLANTA STREETCAR
 BEGAN OPERATIONS IN 2014.
 THE 2.7 MILE STREETCAR LOOP
 IS THE FIRST PHASE IN THE
 EVOLUTION OF ATLANTA
 AS A MAJOR HUB FOR
 COMMERCE AND CONNECTIVITY.



THE REED COMMITMENT

A SAFE CITY
PUBLIC SAFETY

A FINANCIALLY
STRONG CITY
FISCAL ACCOUNTABILITY AND
EFFICIENT GOVERNMENT

A CARING CITY
CENTERS OF HOPE AND
THE MAYORS YOUTH PROGRAM

A WORLD
CLASS CITY
BUSINESS GROWTH,
TOURISM AND CONVENTIONS

A LEADING CITY
TRANSPORTATION,
SUSTAINABILITY
AND GREENSPACE

[CITY PRIORITIES *and* ACCOMPLISHMENTS]

PIEDMONT PARK

CITY PRIORITIES AND ACCOMPLISHMENTS

PUBLIC SAFETY

- Continue reduction in crime rate, with a goal of a 25% reduction in crimes over Mayor Reed's two terms in office
- Achieve Fire and EMS emergency response benchmarks set forth during Atlanta Fire and Rescue's reaccreditation process
- Ensure that municipal jail is in full compliance with federal Prison Rape Elimination Act (PREA)



HUMAN CAPITAL AND YOUTH DEVELOPMENT

- Increase youth enrollment and attendance in afterschool, recreation center programs, and Centers of Hope, as well as meet established quality and safety standards
- Focus on increasing graduate retention rates from local institutions of higher education



CITY INFRASTRUCTURE



- Execute quickly and effectively on vertical and horizontal infrastructure projects financed by \$250M bond dedicated to addressing the City's \$1B backlog of needed infrastructure repairs
- Implement sustainability-focused infrastructure programs, ensuring that Atlanta continues to lead as a sustainable city
- Lead rehabilitation of Proctor Creek corridor
- Make significant progress on watershed sewer line, water main, plant and water supply capital projects

ECONOMIC DEVELOPMENT

- Maintain Hartsfield-Jackson Atlanta International Airport's #1 global passenger ranking and deliver positive passenger volume growth
- Deliver positive year-over-year cargo volume growth at HJIAIA



- Westside and downtown redevelopment
- Improve Department of Planning and Community Development's building permitting processes, procedures and effectiveness

CITY PRIORITIES AND ACCOMPLISHMENTS

GOVERNMENT EFFICIENCY

- Sustain reforms recommended by Blue Ribbon Efficiency Commission, continuing to deliver savings necessary to finance infrastructure improvements without raising property taxes
- Deliver on sixth consecutive budget under Mayor Reed with no property tax increases and achieve upgrades in bond ratings
- Maintain and upgrade critical information technology hardware and software systems



Martin Luther King Jr. Center

FISCAL STABILITY

- Since the start of fiscal year 2010:
 - General Fund reserves have increased by \$144M
 - Deficit fund balances have been reduced by over \$78M
 - The City received 8 separate debt ratings increases covering General Obligation and the Departments of Aviation and Watershed



Millennium Gate, Atlantic Station District



Centennial Olympic Park



Fairlie-Poplar Historic District

GLOSSARY OF TERMS

The following terms are used in this report and are defined below:

AHOI

Atlanta Housing Opportunity, Inc.

ASSETS

What the City owns.

BUSINESS-TYPE ACTIVITIES

Activities financed through fees charged to external parties. Includes Hartsfield-Jackson International Airport, the Department of Watershed Management, Sanitation and other non-major business-type activities, including Underground Atlanta.

CIP

Construction-In-Progress

COMPONENT UNITS

Legally separate organizations for which the City is financially accountable. Includes the Atlanta Development Authority (Invest Atlanta), Atlanta Housing Opportunity Inc., The Atlanta Fulton County Recreation Authority and the Atlanta Urban Redevelopment Agency (AURA).

DEFERRED INFLOW OF RESOURCES

An acquisition of net position by the government that is applicable to a future reporting period.

DEFERRED OUTFLOW OF RESOURCES

A consumption of net position by the government that is applicable to a future reporting period.

DOA

Department of Aviation

DWM

Department of Watershed Management

GASB

Governmental Accounting Standard Board

GEFA

Georgia Environmental Finance Authority

GENERAL REVENUES

General Revenues includes property and sales taxes. This is the primary form of funding for governmental funds.

GOVERNMENTAL ACTIVITIES

Activities generally financed through taxes and intergovernmental revenues. Includes primary governmental functions like public safety, public works, parks and recreation and general government

LIABILITIES

What the City owes.

NET POSITION

Difference between assets and liabilities.

PILOT

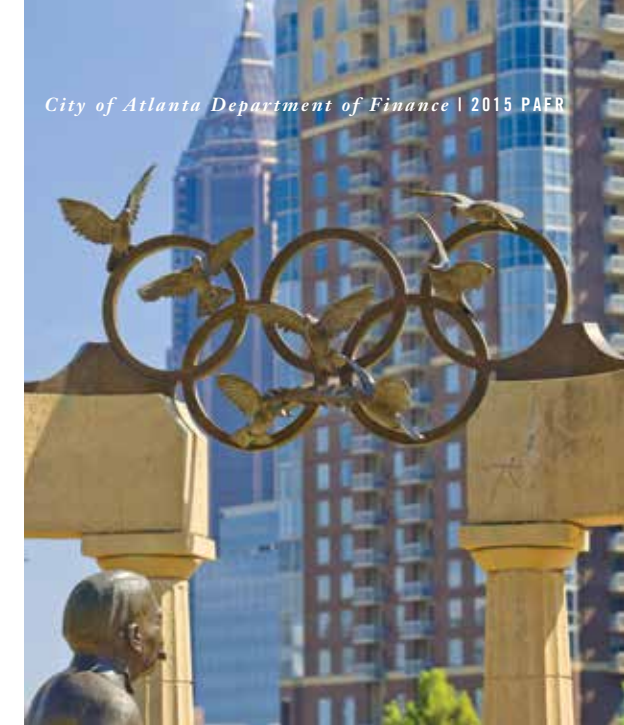
Payment in lieu of taxes.

PROGRAM REVENUES

Program Revenues is the City's main source of funding (inflow of assets) and is made up mostly of charges for services (both governmental and business-type activities), but also includes operating and capital grants (state or federal).

SWMA

Solid Waste Management Authority



COMMENTS AND QUESTIONS

21

The Department of Finance is committed to accomplishing the Mayor's priorities and providing clear and transparent reporting of the City's financial activities. We hope this report has been helpful in providing a brief overview of the City and its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

City of Atlanta Department of Finance
Attention: Chief Financial Officer
11100 City Hall Tower
68 Mitchell St., SW
Atlanta, Georgia 30303



KASIM REED
Mayor

DANIEL L GORDON
Chief Operating Officer

CANDACE L. BYRD
Chief of Staff

J. ANTHONY BEARD
Chief Financial Officer

CATHY HAMPTON
City Attorney

MEMBERS OF CITY COUNCIL

CEASAR MITCHELL
Atlanta City Council, President

CARLA SMITH
District 1

KWANZA HALL
District 2

IVORY LEE YOUNG, JR
District 3

CLETA WINSLOW
District 4

NATALYN MOSBY ARCHIBONG
District 5

ALEX WAN
District 6

HOWARD SHOOK
District 7

YOLANDA ADREAN
District 8

FELICIA MOORE
District 9

C.T. MARTIN
District 10

KEISHA LANCE BOTTOMS
District 11

JOYCE M. SHEPERD
District 12

MICHAEL JULIAN BOND
Post 1 At-Large

MARY NORWOOD
Post 2 At-Large

ANDRE DICKENS
Post 3 At-Large

RHONDA DAUPHIN-JOHNSON
Municipal Clerk