

# Monthly Financial Status Report

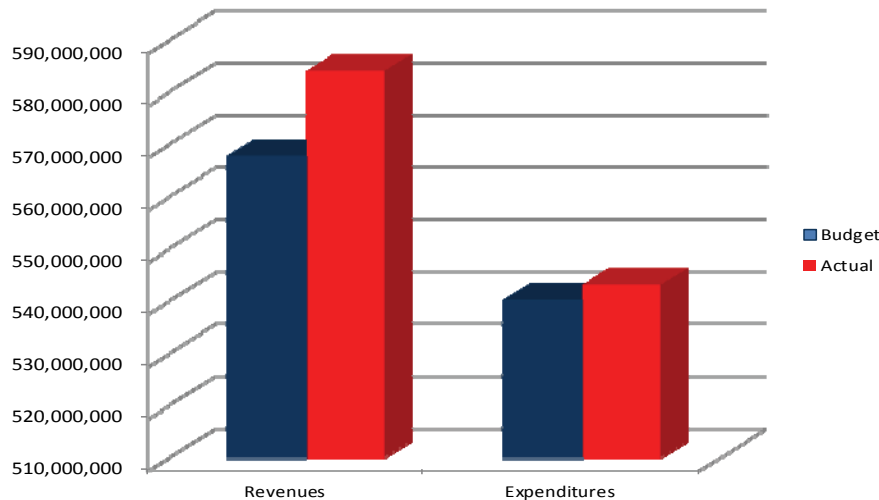
## May 2016

The City of Atlanta's Department of Finance prepares a monthly financial status report. The report focuses on the City's primary operating fund (the General Fund). It accounts for all financial transactions of the City, except those required to be accounted for in another fund. Revenues and expenditures are highlighted throughout the report as well as the variance explanations.



CITY OF ATLANTA  
General Fund - Budget Variance Analysis  
Current Period: MAY-2016 (Fiscal Year 2016)

Category	YTD-Budget MAY - FY16	YTD-Actual MAY - FY16	Variance \$	Variance %
Revenues	567,592,710	584,002,783	16,410,073	3%
Expenditures	540,089,899	543,111,889	(3,021,990)	-1%
<b>Surplus (deficit) of revenues over expenditures</b>	<b>27,502,811</b>	<b>40,890,894</b>	<b>13,388,083</b>	<b>N/A</b>



\*YTD Budget is on a straight line basis.

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## Monthly Highlights

### Key Drivers - Revenues:

The favorable variance is attributable to:

- Improved collection efforts in Business License Taxes.
- Hotel/Motel Tax collections greater than anticipated.

### Key Drivers - Expenditures:

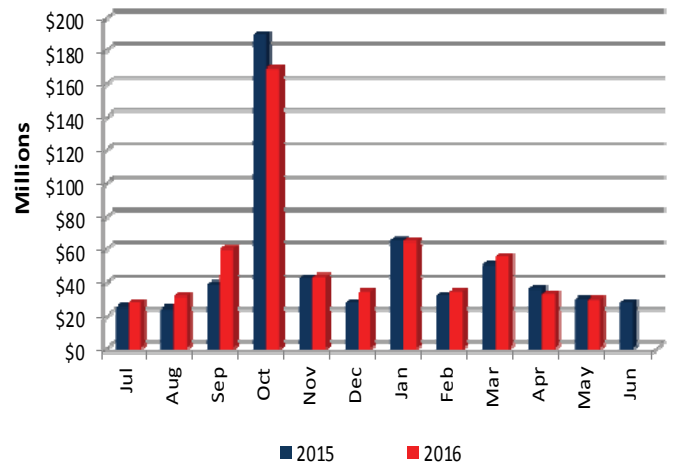
- **Public Safety** is over budget by 2% due to personnel adjustments and uniform expenses.
- **Judicial Agencies** is under budget by 4% due to vacant positions.
- **Public Works** is over budget by 4% due to contractual services, supplies and capital outlay expenses.
- **Parks & Recreation** is over budget by 3% due to contractual services and vehicle maintenance costs.
- **Non-Departmental** is over budget by 3% due to Intergovernmental obligations and timing of debt payments.

# GENERAL FUND— REVENUE ANALYSIS

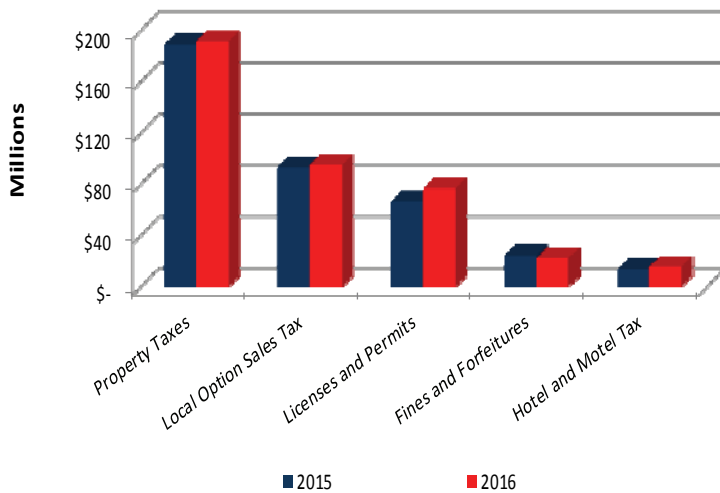
## YTD ACTUAL REVENUES

	2015		2016	
	YTD Actuals	% of Budget	YTD Actuals	% of Budget
Jul	\$ 24,997,721	4%	\$ 27,624,740	5%
Aug	24,133,613	9%	31,658,336	10%
Sep	39,100,458	15%	59,978,267	20%
Oct	189,640,177	49%	169,631,528	49%
Nov	42,839,681	56%	43,421,599	56%
Dec	27,626,780	61%	34,573,424	62%
Jan	65,447,796	73%	65,009,526	73%
Feb	32,157,532	78%	34,559,911	79%
Mar	51,486,846	87%	55,307,052	88%
Apr	36,331,429	94%	32,858,076	93%
May	29,899,863	99%	29,380,325	98%
Jun	27,600,278	104%	-	-
<b>YTD Actual</b>	<b>\$ 591,262,173</b>		<b>\$ 584,002,783</b>	
<b>Funded Budget</b>	<b>\$ 570,007,235</b>		<b>\$ 593,542,435</b>	

## MONTH OVER MONTH REVENUES



## YTD REVENUES BY SOURCE



## % CHANGE BY REVENUE SOURCE

Revenue Source	FY16 vs. FY15 % Change
Property Tax	1%
Local Option Sales Tax	2%
Licenses and Permits	16%
Fines and Forfeitures	-9%
Hotel and Motel Tax	13%

## REVENUE ANALYSIS

- YTD Revenues for FY2016 are \$584MM. This amount represents 98% of the total General Fund budget which is \$593MM.
- YTD Revenues for FY2016 were higher than FY2015 by 4% or \$20.3MM, which is primarily due to Property Tax Revenues from the growth in the tax digest. Local Option Sales Tax, Licenses and Permits and Hotel/Motel Tax collections were greater than anticipated offset by Fines and Forfeitures less than anticipated.

# GENERAL FUND— EXPENDITURE ANALYSIS

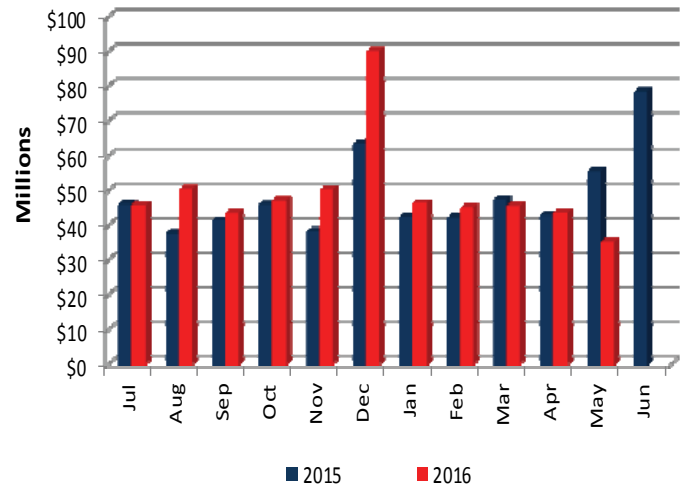
## YTD ACTUAL EXPENDITURES

	2015		2016	
	YTD Actuals	% of Budget	YTD Actuals	% of Budget
Jul	\$ 46,119,020	8%	\$ 45,805,982	8%
Aug	37,741,411	15%	50,445,133	16%
Sep	41,441,423	22%	43,517,139	24%
Oct	46,018,907	30%	47,090,428	31%
Nov	38,233,794	37%	50,325,007	40%
Dec	63,489,891	48%	90,092,486	55%
Jan	42,475,896	55%	46,466,710	63%
Feb	42,276,255	63%	45,048,179	71%
Mar	47,403,920	71%	45,557,785	78%
Apr	42,954,615	79%	43,626,704	86%
May	55,625,510	88%	35,136,335	92%
Jun	78,452,874	102%	-	-
<b>YTD Actual</b>	<b>\$ 582,233,515</b>		<b>\$ 543,111,889</b>	

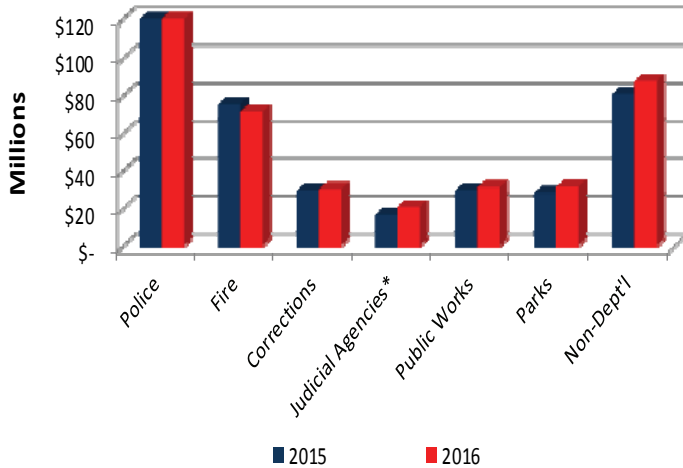
Funded Budget \$ 570,007,235

\* \$ 593,426,314

## MONTH OVER MONTH EXPENDITURES



## YTD EXPENDITURES BY MAJOR DEPT.



## % CHANGE BY MAJOR DEPARTMENT

Major Department	FY16 vs. FY15 % Change
Police	5%
Fire	-6%
Corrections	3%
Judicial Agencies *	26%
Public Works	5%
Parks and Recreation	12%
Non-Departmental	9%

\* Judicial Agencies includes: Courts, Solicitor and Public Defender

## EXPENDITURE ANALYSIS

- YTD Expenditures for FY2016 are \$543MM. This amount represents 92% of the total General Fund budget which is \$593MM.
- YTD Expenditures for FY2016 were higher than FY2015 by 8% or \$39MM, which is primarily due to personnel adjustments.

\*Funded Budget variance due to Interfund transaction to be adjusted at year end.