

Financial Status Report

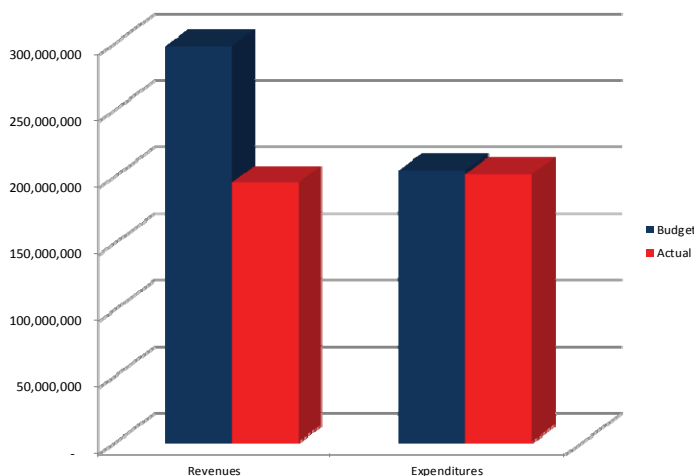
October 2016

The City of Atlanta's Department of Finance prepares a monthly Financial Status Report (FSR) to monitor the performance of the Adopted Budget by showing expenditure and revenue activity relative to budget levels. The FSR shows revenues by major category and expenditures by department. This report focuses on the City's primary operating fund (General Fund). It accounts for all financial transactions of the City, except those required to be accounted for in another fund.



CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: OCT-2016 (Fiscal Year 2017)

Category	YTD-Budget ¹ OCT - FY17	YTD-Actual OCT - FY17	Variance ² (\$)	Variance (%)
Revenues	297,099,148	194,625,236	(102,473,912)	(34)
Expenditures	203,840,556	197,180,082	6,660,473	3
Surplus (deficit) of revenues over expenditures	93,258,593	(2,554,846)	(95,813,439)	(103)



Budget Highlights

Key Drivers - Revenues

The unfavorable revenue variance is primarily attributable to:

- Timing delay of the property tax receipts due to challenges in the Fulton County Assessor's office. The 2016 tax bills did not go out consistent with last year.

Key Drivers - Expenditures

The expenditure variance is primarily attributable to:

- **Police** is over budget by 9% due to salary increases, overtime related to public protests, and workers' compensation claims.
- **Fire** is over budget by 5% due to overtime related to the Peachtree Road Race and public protests.
- **Corrections** is over budget by 9% due to overtime related to public protests and the timing of contractual services including the Inmate Food Service Contract, Domestic Water Booster and Pharmaceutical Services.
- **AIM** is over budget by 23% due to repair and maintenance for equipment.
- **Parks & Recreation** is over budget by 10% due to overtime and staff transitioning from Trust Fund to the General Fund.

Inside this report:

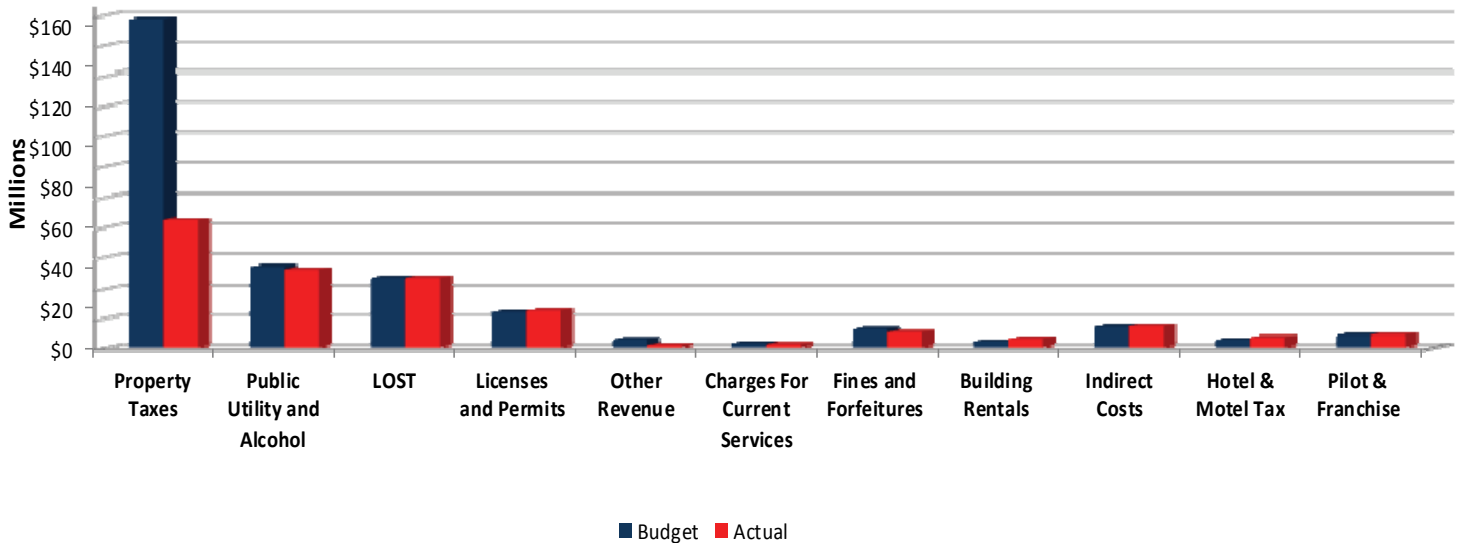
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¹YTD budget is based on the departmental spread.

²Positive variances indicate a favorable budget variance; negative variances indicate an unfavorable budget variance.

GENERAL FUND — REVENUE ANALYSIS

	YTD Budget	YTD Actual	Budget Variance	
	Oct-FY17	Oct-FY17	Var (\$)	Var (%)
Revenues				
Property Taxes	162,936,320	63,723,101	(99,213,219)	(61)
Public Utility, Alcoholic Beverage and Other Taxes	40,016,469	38,672,907	(1,343,562)	(3)
Local Option Sales Taxes (LOST)	34,962,920	34,887,144	(75,776)	(0)
Licenses and Permits Revenue	18,129,737	18,819,229	689,491	4
Other Revenue	4,315,580	1,198,913	(3,116,667)	(72)
Charges For Current Services	2,283,682	1,760,578	(523,104)	(23)
Fines, Forfeitures and Penalties	9,667,197	7,849,783	(1,817,413)	(19)
Building Rentals and Concessions	3,229,017	4,638,088	1,409,071	44
Indirect Costs Recovery	10,924,292	11,113,976	189,684	2
Hotel & Motel Tax Revenue	4,100,656	5,332,436	1,231,780	30
Pilot & Franchise Fees	6,533,278	6,629,081	95,803	1
Total Revenues	297,099,148	194,625,236	(102,473,912)	(34)

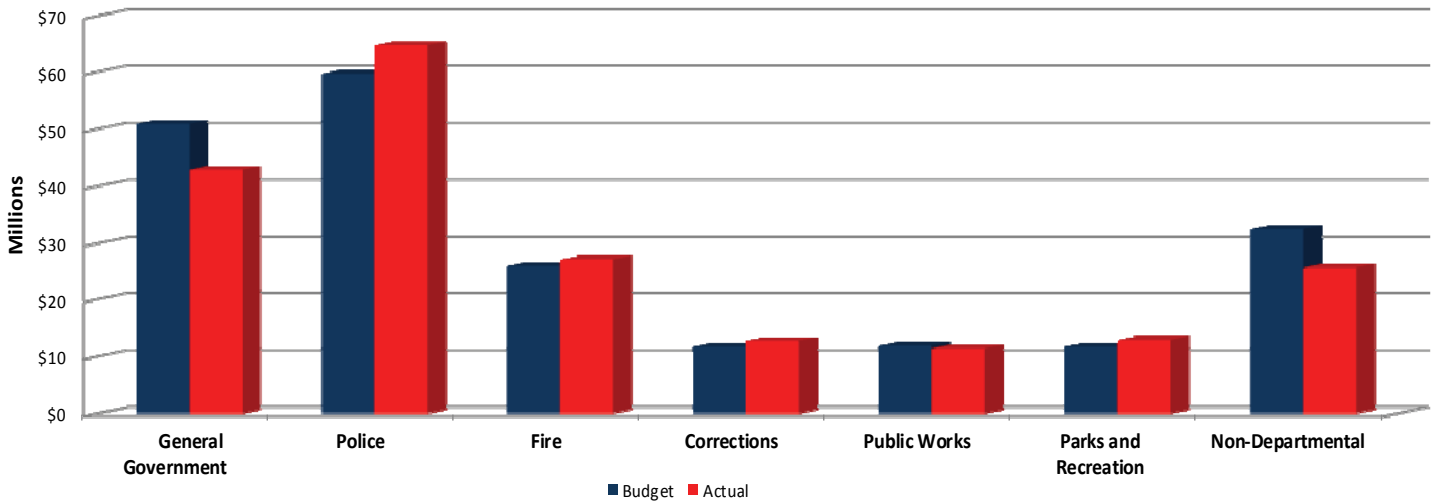


GENERAL FUND — EXPENDITURE ANALYSIS

Expenditures	YTD Budget	YTD Actual	Budget Variance	
	Oct-FY17	Oct-FY17	Var (\$)	Var (%)
Police	59,605,866	64,701,949	(5,096,082)	(9)
Fire	25,877,802	27,057,886	(1,180,084)	(5)
Corrections	11,698,975	12,786,621	(1,087,646)	(9)
Public Works	11,863,069	11,331,909	531,159	4
Parks and Recreation	11,698,164	12,884,723	(1,186,558)	(10)
Atlanta Citizens Review Board	240,994	239,905	1,089	0
Audit	547,006	419,574	127,432	23
City Council	4,234,290	2,566,210	1,668,079	39
Atlanta Information Management	9,889,335	12,171,671	(2,282,337)	(23)
Human Resources	1,985,657	2,030,291	(44,634)	(2)
Ethics	222,346	91,153	131,194	59
Executive Offices	11,177,951	9,702,686	1,475,265	13
Finance	4,374,485	4,031,719	342,766	8
Law	1,873,021	1,439,059	433,962	23
Planning and Community Development	7,300,194	1,677,854	5,622,340	77
Procurement	845,162	663,879	181,283	21
Courts	4,748,089	4,279,024	469,065	10
Solicitor	2,214,056	2,403,996	(189,939)	(9)
Public Defender	1,214,185	1,151,645	62,540	5
Non-Departmental	32,229,909	25,548,330	6,681,579	21
Total Expenditures	203,840,556	197,180,082	6,660,473	3

* The Building Permit Fund has been consolidated into the General Fund per Ordinance 16-O-1422. This impacts the following departments: Executive Offices, AIM, Law, Finance, Procurement, Non-Departmental, and Planning.

* Fire Department actuals reflect an adjusted amount of \$808 due to a pending reclass entry of expenses.



³General Government includes all other Departments.