

Financial Status Report

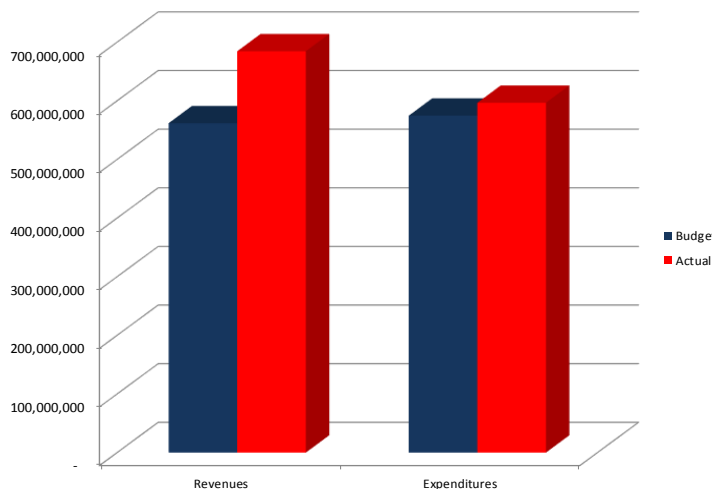
May 2017

The City of Atlanta's Department of Finance prepares a monthly Financial Status Report (FSR) to monitor the performance of the Adopted Budget by showing expenditure and revenue activity relative to budget levels. The FSR reports revenues by major category and expenditures by department. This report focuses on the City's primary operating fund (General Fund). It accounts for all financial transactions of the City, except those required to be accounted for in another fund.



CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: MAY-2017 (Fiscal Year 2017)

Category	YTD-Budget ¹ MAY - FY17	YTD-Actual MAY - FY17	Variance ² (\$)	Variance (%)
Revenues	561,763,800	684,485,352	122,721,553	22
Expenditures	574,630,258	596,682,371	(22,052,113)	(4)
Surplus (deficit) of revenues over expenditures	(12,866,459)	87,802,981	100,669,440	N/A



Inside this report:

Overview	1
Revenue Analysis	2
Expenditure Analysis	3

Budget Highlights

Key Drivers - Revenues

The favorable revenue variance is primarily attributable to:

- Year to date revenues associated with the Building Permits Fund and the sale of assets (i.e. Underground Atlanta).

Key Drivers - Expenditures

The unfavorable expenditure variance is primarily attributable to:

- Police** is over budget by 8% due to overtime related to public protests, workers' compensation claims, timing of invoices and uniforms expenses more than anticipated.
- Corrections** is over budget by 11% due to overtime related to public protests, timing of contractual services including the Inmate Food Service Contract, Domestic Water Booster, Pharmaceutical Services and water/sewer expenses more than anticipated.
- Public Works** is over budget by 35% due to personnel adjustments and contractual services related to additional funding for emergency and time sensitive projects. Ordinance 17-O-1250 was adopted to provide additional funding to keep Public Works within budget.
- Executive Offices** is over budget by 6% due to personnel costs and contractual services more than anticipated.
- Planning** is over budget by 7% due to \$1.5MM for Safe Built per Ordinance 17-O-1002 and \$350K for Hyperion Upgrade Project per Ordinance 16-O-1102/1330 (not anticipated).
- Parks & Recreation** is over budget by 10% due to costs associated with the Department's pool maintenance contract, the removal of repair and maintenance costs which were intended to be funded through other sources, and increased costs associated with delivering both youth and senior recreational programming that are driven by increased demand for services.
- Non-Departmental** is under budget by 10% due to timing of invoices and debt payments.

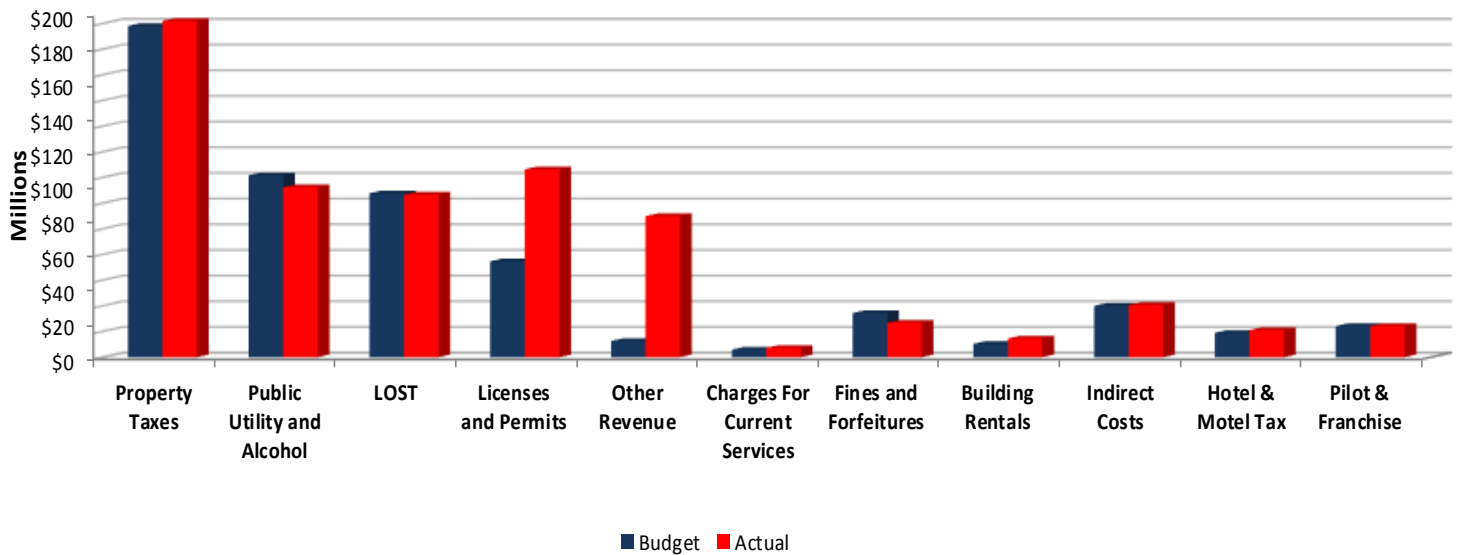
¹YTD budget is based on the departmental spread.

²Positive variances indicate a favorable budget variance; negative variances indicate an unfavorable budget variance.

GENERAL FUND — REVENUE ANALYSIS

	YTD Budget	YTD Actual	Budget Variance	
	May-FY17	May-FY17	Var (\$)	Var (%)
Revenues				
Property Taxes	193,626,159	196,594,295	2,968,136	2
Public Utility, Alcoholic Beverage and Other Taxes	106,344,892	99,418,139	(6,926,753)	(7)
Local Option Sales Taxes (LOST)	95,795,923	95,031,468	(764,455)	(1)
Licenses and Permits Revenue	56,010,717	109,824,361	53,813,644	96
*Other Revenue	9,475,529	82,499,837	73,024,308	771
Charges For Current Services	4,390,257	5,448,745	1,058,488	24
Fines, Forfeitures and Penalties	25,835,403	20,132,767	(5,702,637)	(22)
Building Rentals and Concessions	7,836,203	10,924,931	3,088,728	39
Indirect Costs Recovery	30,041,803	30,560,844	519,041	2
Hotel & Motel Tax Revenue	14,224,842	15,819,993	1,595,151	11
Pilot & Franchise Fees	18,182,071	18,229,973	47,901	0
Total Revenues	561,763,800	684,485,352	122,721,553	22

Note 1: Other Revenue includes the Building Permit Fund that has been consolidated into the General Fund per Ordinance 16-O-1422.

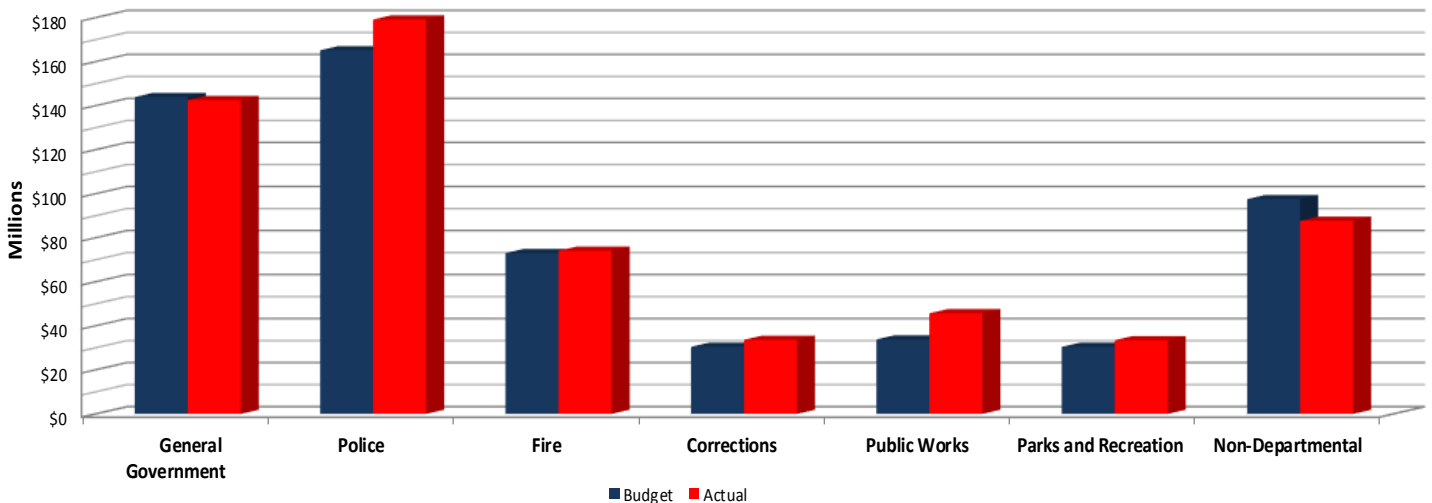


GENERAL FUND — EXPENDITURE ANALYSIS

Expenditures	YTD Budget	YTD Actual	Budget Variance	
	May-FY17	May-FY17	Var (\$)	Var (%)
Police	165,226,347	179,211,665	(13,985,318)	(8)
Fire	73,075,048	74,148,440	(1,073,392)	(1)
Corrections	30,465,370	33,674,032	(3,208,662)	(11)
Public Works	33,830,393	45,733,845	(11,903,452)	(35)
Parks and Recreation	30,458,184	33,524,244	(3,066,061)	(10)
ACRB	720,188	627,141	93,047	13
Audit	1,310,728	1,142,389	168,339	13
City Council	11,688,810	7,595,792	4,093,018	35
AIM	27,054,682	27,351,001	(296,319)	(1)
Human Resources	5,529,708	6,029,060	(499,352)	(9)
Ethics	573,348	299,708	273,640	48
Executive Offices	31,955,436	33,943,028	(1,987,593)	(6)
Finance	12,925,069	13,482,717	(557,648)	(4)
Law	5,579,529	4,827,588	751,942	13
Planning	21,999,363	23,513,564	(1,514,201)	(7)
Procurement	2,360,220	1,934,189	426,031	18
Courts	12,888,287	12,136,883	751,405	6
Solicitor	6,105,368	6,529,282	(423,914)	(7)
Public Defender	3,289,512	3,229,084	60,428	2
Non-Departmental	97,594,669	87,748,718	9,845,951	10
Total Expenditures	574,630,258	596,682,371	(22,052,113)	(4)

Note 2: Fire Department actuals reflect an adjusted amount of \$808 due to a pending reclass entry of expenses.

Note 3: Total expenditures reflect an adjusted amount of \$6,016 for the Department of Watershed to be reclassified by year end.



³General Government includes all other Departments.