

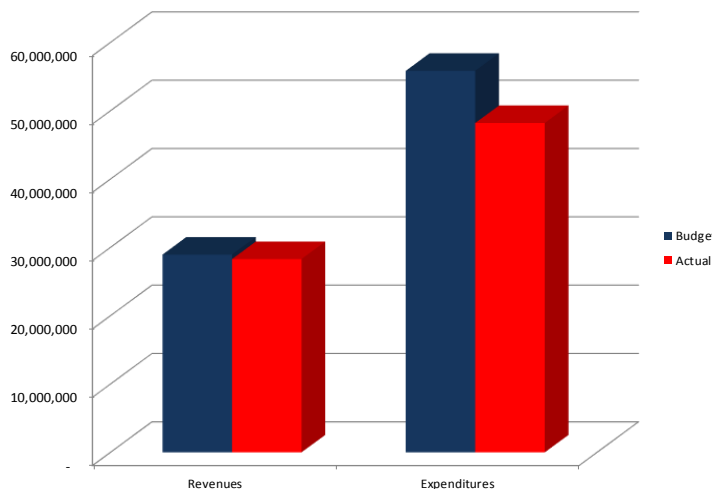
Financial Status Report

July 2017

The City of Atlanta's Department of Finance prepares a monthly Financial Status Report (FSR) to monitor the performance of the Adopted Budget by showing expenditure and revenue activity relative to budget levels. The FSR reports revenues by major category and expenditures by department. This report focuses on the City's primary operating fund (General Fund). It accounts for all financial transactions of the City, except those required to be accounted for in another fund.

CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: JUL-2017 (Fiscal Year 2018)

Category	YTD-Budget ¹ JUL - FY18	YTD-Actual JUL - FY18	Variance ² (\$)	Variance (%)
Revenues	28,954,481	28,299,065	(655,416)	(2)
Expenditures	55,853,896	48,218,995	7,634,901	14
Surplus (deficit) of revenues over expenditures	(26,899,415)	(19,919,930)	6,979,485	N/A



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Budget Highlights

Key Drivers - Revenues

The revenue variance is primarily attributable to:

- Year to date revenues reflect no material variance. Property tax collections expected in second quarter FY2018.

Key Drivers - Expenditures

The expenditure variance is primarily attributable to:

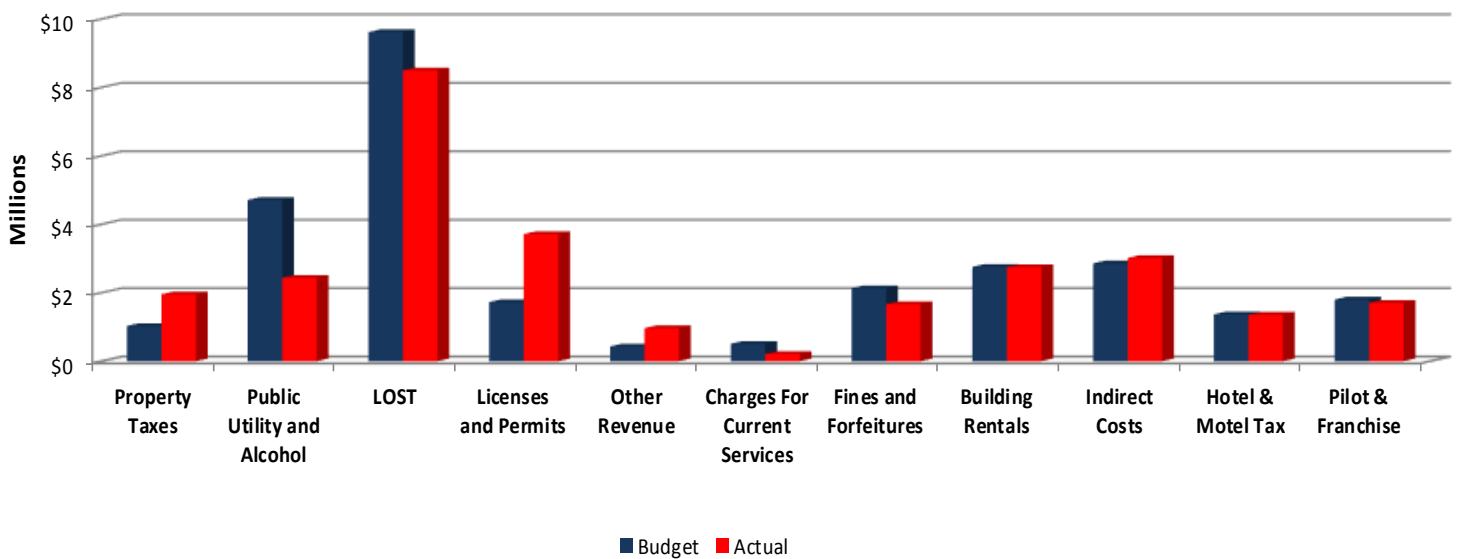
- Corrections** is over budget by 6% due to overtime and timing of contractual services such as Pharmaceutical Services.
- Human Resources** is over budget by 25% due to timing of contractual services and motor equipment fuel/repairs more than anticipated.
- Finance** is over budget by 22% due to Business License Refunds.
- Non-departmental** is under budget by 42% due to timing of invoices and citywide Reserves.

¹YTD Monthly budget in Hyperion.

²Positive variances indicate a favorable budget variance; negative variances indicate an unfavorable budget variance.

GENERAL FUND — REVENUE ANALYSIS

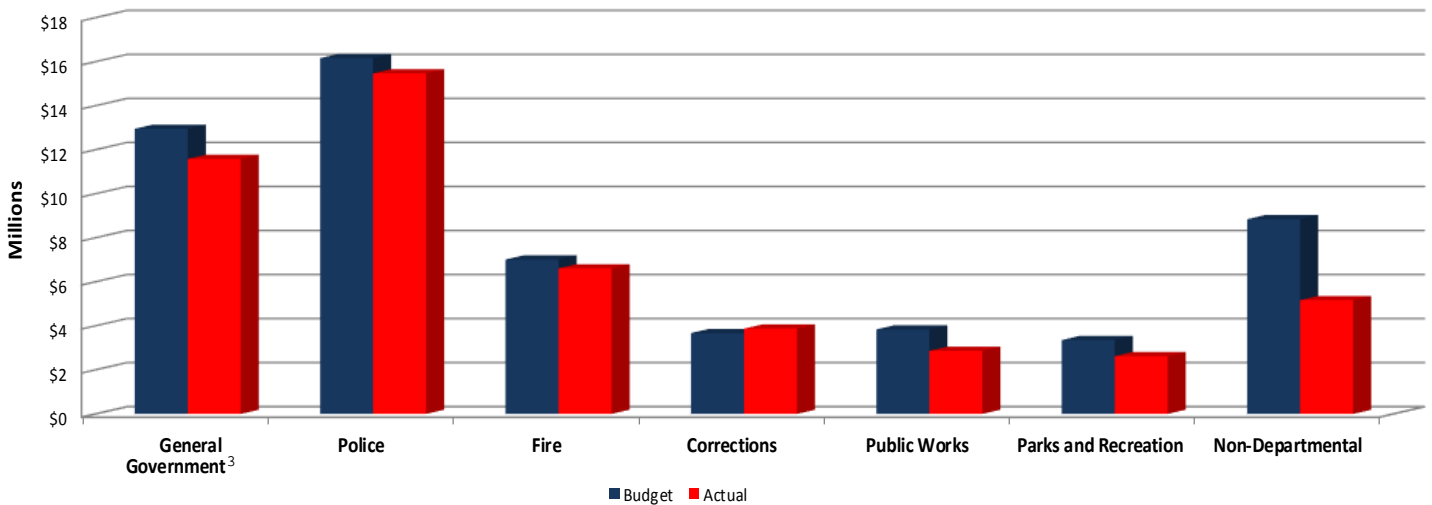
	YTD Budget	YTD Actual	Budget Variance	
	Jul-FY18	Jul-FY18	Var (\$)	Var (%)
Revenues				
Property Taxes	1,031,516	1,957,611	926,095	90
Public Utility, Alcoholic Beverage and Other Taxes	4,715,757	2,437,862	(2,277,895)	(48)
Local Option Sales Taxes (LOST)	9,620,218	8,501,762	(1,118,456)	(12)
Licenses and Permits Revenue	1,728,133	3,716,028	1,987,895	115
Other Revenue	429,371	968,561	539,190	126
Charges For Current Services	508,381	211,644	(296,737)	(58)
Fines, Forfeitures and Penalties	2,133,545	1,670,957	(462,588)	(22)
Building Rentals and Concessions	2,758,362	2,752,131	(6,231)	(0)
Indirect Costs Recovery	2,859,824	3,017,422	157,598	6
Hotel & Motel Tax Revenue	1,366,941	1,358,146	(8,795)	(1)
Pilot & Franchise Fees	1,802,432	1,706,940	(95,493)	(5)
Total Revenues	28,954,481	28,299,065	(655,416)	(2)



GENERAL FUND — EXPENDITURE ANALYSIS

Expenditures	YTD Budget	YTD Actual	Budget Variance	
	Jul-FY18	Jul-FY18	Var (\$)	Var (%)
Police	16,167,892	15,477,427	690,465	4
Fire	7,013,123	6,613,970	399,153	6
Corrections	3,673,156	3,876,955	(203,799)	(6)
Public Works	3,840,315	2,866,370	973,945	25
Parks and Recreation	3,358,692	2,628,651	730,041	22
ACRB	58,228	53,000	5,228	9
Audit	143,106	78,720	64,385	45
City Council	928,022	721,528	206,494	22
AIM	2,522,308	2,056,944	465,364	18
Human Resources	433,754	543,271	(109,517)	(25)
Ethics	61,283	27,794	33,490	55
Executive Offices	2,991,619	2,367,603	624,016	21
Finance	1,395,247	1,706,216	(310,970)	(22)
Law	452,931	540,834	(87,903)	(19)
Planning	1,816,508	1,432,103	384,405	21
Procurement	200,333	152,554	47,779	24
Courts	1,126,092	1,017,143	108,949	10
Solicitor	537,517	582,535	(45,018)	(8)
Public Defender	286,815	306,003	(19,188)	(7)
Non-Departmental	8,846,954	5,169,375	3,677,580	42
Total Expenditures	55,853,896	48,218,995	7,634,901	14

Note 1: Total expenditures reflect an adjusted amount of \$802 for the Department of Watershed to be reclassified by year end.



³General Government includes all other Departments.