

# Financial Status Report

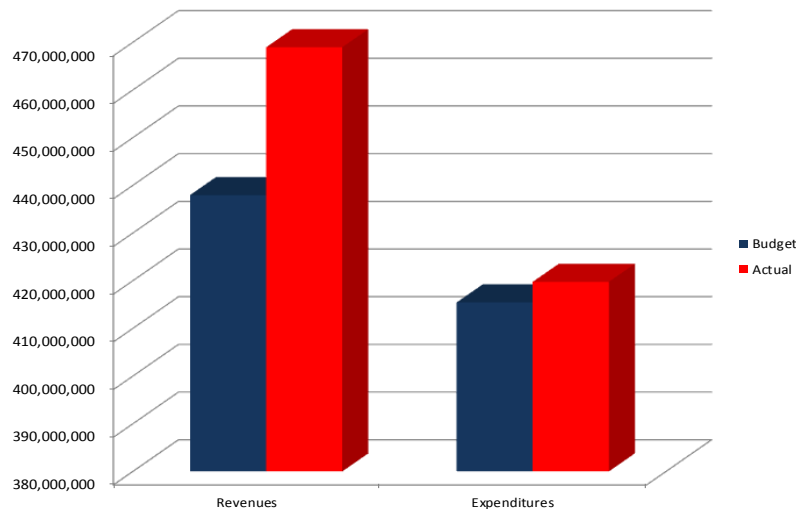
## January 2018

The City of Atlanta's Department of Finance prepares a monthly Financial Status Report (FSR) to monitor the performance of the Adopted Budget by showing expenditure and revenue activity relative to budget levels. The FSR reports revenues by major category and expenditures by department. This report focuses on the City's primary operating fund (General Fund). It accounts for all financial transactions of the City, except those required to be accounted for in another fund.



CITY OF ATLANTA  
General Fund - Budget Variance Analysis  
Current Period: Jan-2018 (Fiscal Year 2018)

Category	YTD-Budget <sup>1</sup> Jan - FY18	YTD-Actual Jan- FY18	Variance <sup>2</sup> (\$)	Variance (%)
Revenues	437,942,806	468,950,378	31,007,572	7
Expenditures	415,420,739	419,751,504	(4,330,765)	(1)
<b>Surplus (deficit) of revenues over expenditures</b>	<b>22,522,067</b>	<b>49,198,875</b>	<b>26,676,808</b>	<b>N/A</b>



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## Budget Highlights

### Key Drivers - Revenues

The revenue variance is primarily attributable to:

- Improvements in 2017 Fulton & DeKalb County property tax collections.
- Growth in sales tax revenue from recent retail sale activity.
- Non-recurring revenue from sale of Civic Center.

### Key Drivers - Expenditures

The expenditure variance is primarily attributable to:

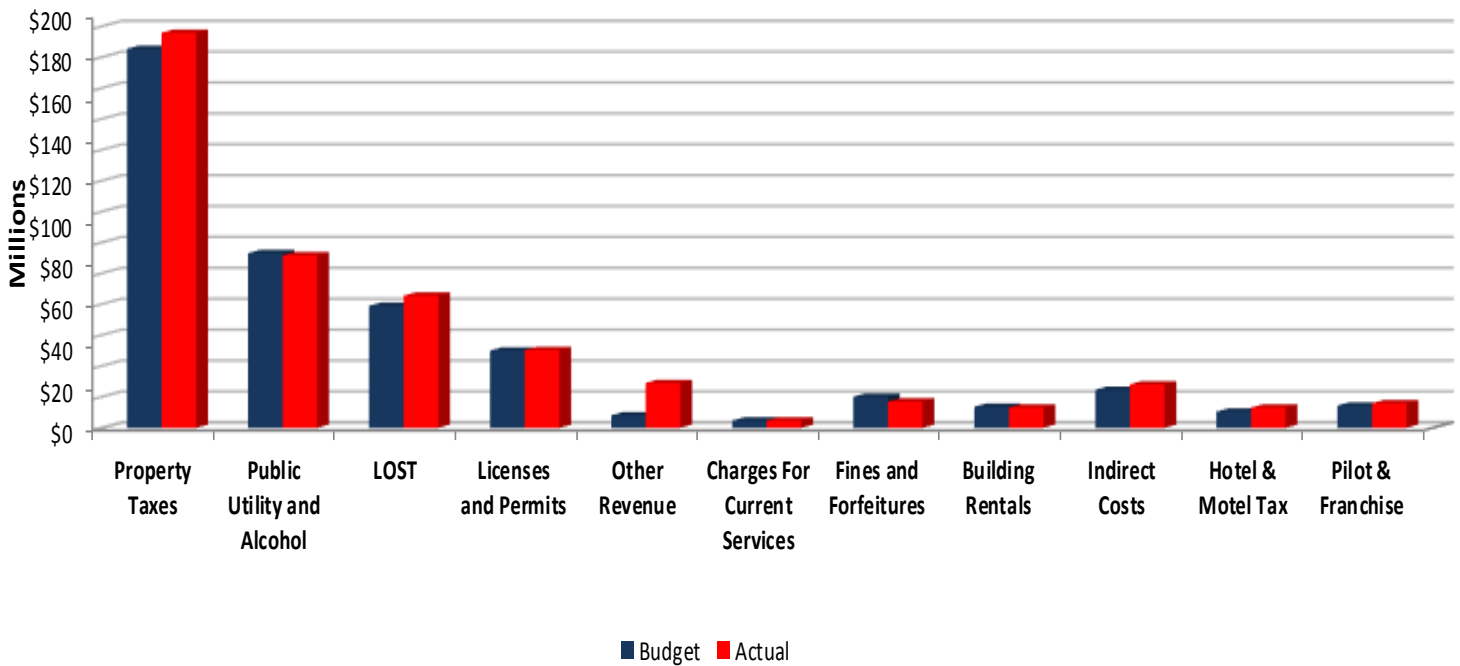
- **Police** - over budget by 3% due to overtime, uniform expenses and vehicle maintenance/repairs more than anticipated.
- **Corrections** - over budget by 8% due to overtime and uniform expenses more than anticipated.
- **Parks and Recreation** - over budget by 5% due to contracted services for American Facility Services and PHB Security Services more than anticipated.
- **AIM** - over budget by 11% due to telecommunications services and Microsoft Enterprise Agreement/Oracle contract more than anticipated.
- **Human Resources** - over budget by 34% due to salary adjustments and contracted services for talent acquisition and EAP psychological services more than anticipated.
- **Finance** - over budget by 9% due to Business License Refunds more than anticipated. Proposed Ordinance 18-O-1123 will transfer Business License Refunds from the Department of Finance to Non-Departmental.

<sup>1</sup>YTD Monthly budget in Hyperion.

<sup>2</sup>Positive variances indicate a favorable budget variance; negative variances indicate an unfavorable budget variance.

# GENERAL FUND — REVENUE ANALYSIS

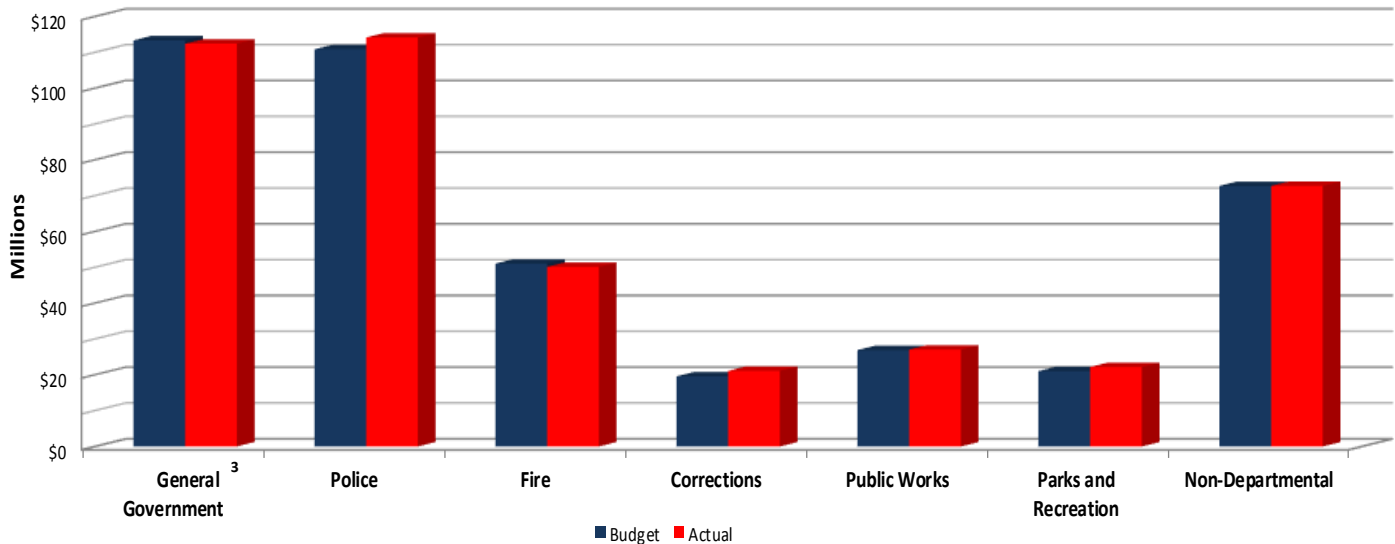
	YTD Budget	YTD Actual	Budget Variance	
	Jan-FY18	Jan-FY18	Var (\$)	Var (%)
<b>Revenues</b>				
Property Taxes	184,141,142	191,913,633	7,772,491	4
Public Utility, Alcoholic Beverage and Other Taxes	84,859,313	83,901,823	(957,490)	(1)
Local Option Sales Taxes (LOST)	59,281,898	64,264,716	4,982,818	8
Licenses and Permits Revenue	37,584,046	37,769,171	185,125	0
Other Revenue	6,037,223	21,805,773	15,768,550	261
Charges For Current Services	3,546,669	3,659,673	113,004	3
Fines, Forfeitures and Penalties	15,139,275	12,808,684	(2,330,591)	(15)
Building Rentals and Concessions	10,230,034	9,893,419	(336,615)	(3)
Indirect Costs Recovery	18,446,598	21,121,952	2,675,354	15
Hotel & Motel Tax Revenue	7,888,063	9,862,957	1,974,894	25
Pilot & Franchise Fees	10,788,545	11,948,578	1,160,033	11
<b>Total Revenues</b>	<b>437,942,806</b>	<b>468,950,378</b>	<b>31,007,572</b>	<b>7</b>



# GENERAL FUND — EXPENDITURE ANALYSIS

Expenditures	YTD Budget	YTD Actual	Budget Variance	
	Jan-FY18	Jan-FY18	Var (\$)	Var (%)
Police	110,862,299	114,159,161	(3,296,862)	(3)
Fire	51,032,650	50,143,252	889,398	2
Corrections	19,568,767	21,083,705	(1,514,938)	(8)
Public Works	26,882,207	27,039,293	(157,085)	(1)
Parks and Recreation	21,022,698	22,174,429	(1,151,731)	(5)
ACRB	460,975	423,173	37,802	8
Audit	1,060,053	1,006,465	53,588	5
City Council	6,730,028	5,389,666	1,340,362	20
AIM	16,079,717	17,811,853	(1,732,136)	(11)
Human Resources	3,508,905	4,714,912	(1,206,006)	(34)
Ethics	360,371	297,881	62,490	17
Executive Offices	25,888,225	24,243,729	1,644,496	6
Finance	10,746,873	11,712,057	(965,185)	(9)
Law	4,035,221	4,311,949	(276,728)	(7)
City Planning	29,262,335	27,335,617	1,926,717	7
Procurement	1,402,931	1,219,503	183,427	13
Courts	7,944,556	7,630,673	313,883	4
Solicitor	3,848,615	4,233,206	(384,591)	(10)
Public Defender	2,019,824	2,096,124	(76,299)	(4)
Non-Departmental	72,703,493	72,724,857	(21,364)	(0)
<b>Total Expenditures</b>	<b>415,420,739</b>	<b>419,751,504</b>	<b>(4,330,765)</b>	<b>(1)</b>

Note 1: Total expenditures reflect adjustment of \$2,292 for the Department of Watershed Management to be reclassified in Oracle by year end.



<sup>3</sup>General Government includes all other Departments.