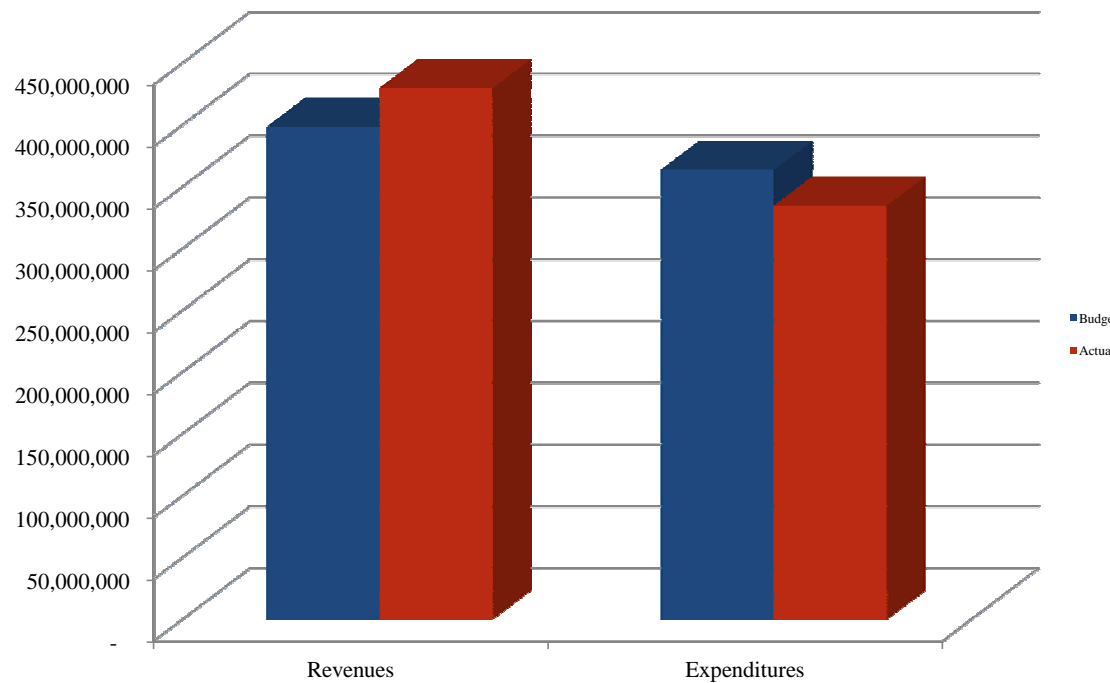


CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: FEB-2012

Category	Budget Feb-12	Actual Feb-12	Variance \$	Variance %
Revenues	398,138,478	429,487,736	31,349,259	8%
Expenditures	363,510,209	334,544,915	(28,965,294)	-8%
Surplus (deficit) of revenues over expenditures	34,628,269	94,942,821	60,314,553	N/A



Key Drivers - Revenues:

Property taxes represents the primary variance; and this is attributable to the timing of tax receipts.

Key Drivers - Expenditures:

General government departments are under budget by 6%, which is due to vacant positions and timing of invoices.

Non-departmental is under budget by 26% which is attributable to allocation of budget; expenses relate mainly to debt, litigation and OPEB.

CITY OF ATLANTA SET OF BOOKS
General Fund (1001) - Budget Variance Analysis
Current Period: FEB-2012

	Budget Feb-12	Actual Feb-12	Budget Variance	Var %	Key Variance Explanation	YTD Budget Feb-12	YTD Actual Feb-12	Budget Variance	Var %	Key Variance Explanation
Revenues:										
Current year property taxes	4,281,277	2,330,340	(1,950,937)	(46)	Moderate-Collections Sept/Oct.	161,754,660	172,724,475	10,969,815	7	Moderate-Collections Sept/Oct.
Local option sales tax	9,047,520	7,925,694	(1,121,825)	(12)	Moderate-Unemployment Rate levels	64,035,088	65,280,889	1,245,801	2	Moderate-Unemployment Rate levels
Public utility franchise	1,591,204	1,632,224	41,020	3	Low-Public Utilities and DWM (\$16.5M)	52,521,387	54,848,508	2,327,121	4	Low-Public Utilities and DWM (\$16.5M)
Indirect cost recovery	2,642,636	2,580,526	(62,110)	(2)	Low-Stable city FTE levels	21,141,086	20,785,645	(355,441)	(2)	Low-Stable city FTE levels
General business license	3,466,842	7,584,266	4,117,424	119	Low-Corporate Gross Revenue levels	11,689,776	12,518,689	828,914	7	Low-Corporate Gross Revenue levels
Insurance premium	-	-	-	-	Low-Payment due in October	23,575,000	19,699,905	(3,875,095)	-	Low-Payment due in October
Other licenses and permits	976,500	749,734	(226,766)	(23)	Moderate- Construction sector (DPCD Permits excluded)	11,158,885	11,708,223	549,337	5	Moderate- Construction sector (DPCD Permits excluded)
Fines and forfeitures	2,837,391	1,716,716	(1,120,674)	(39)	Low-Ticketing Activity key component	12,750,694	14,264,008	1,513,314	12	Low-Ticketing Activity key component
Alcohol	1,012,094	1,277,385	265,291	26	Moderate	10,427,276	9,142,033	(1,285,244)	(12)	Moderate
Hotel and motel tax*	952,746	1,023,925	71,179	7	Low-Sustained levels in Business Travel	7,597,768	7,594,452	(3,316)	(0)	Low-Sustained levels in Business Travel
Building permits	122,018	-	(122,018)	(100)	DPCD Building Permits excluded	1,037,740	-	(1,037,740)	(100)	DPCD Building Permits excluded
Intangible recording taxes	-	54,284	54,284	100	Low-Healthy Mortgage rate environment	2,148,952	1,973,872	(175,080)	(8)	Low-Healthy Mortgage rate environment
Land and building rentals	989,796	915,460	(74,336)	(8)	Low	6,199,973	4,781,067	(1,418,906)	(23)	Low
Real estate transfer taxes	82,445	12,389	(70,056)	(85)	Low-Predicated on Stable RE Market	919,472	670,405	(249,068)	(27)	Low-Predicated on Stable RE Market
Other revenues	1,387,744	2,277,283	889,539	64	Includes motor vehicle, charge for services and misc. revenues	11,180,720	19,762,451	8,581,731	77	Includes motor vehicle, charge for services and misc. revenues
City Hall Proceeds	-	-	-	-		-	13,733,114	13,733,114		City Hall East Proceeds
Total Revenues	29,390,212	30,080,227	690,015	2		398,138,478	429,487,736	31,349,259	8	
Expenditures										
Public safety:										
Police	11,347,963	10,552,896	(795,068)	(7)	Vacant sworn and civilian positions	90,783,708	89,206,729	(1,576,978)	(2)	Vacant sworn and civilian positions
<i>Police - Pension</i>	2,280,933	2,162,049	(118,883)	(5)	<i>Police pension</i>	18,247,461	22,181,740	3,934,278	22	<i>Police pension</i>
Fire	6,265,149	5,499,265	(765,884)	(12)	Vacant positions offset by pension overage	50,121,195	48,137,941	(1,983,254)	(4)	Vacant sworn and civilian positions not filled offset by overage in pension
Corrections	2,337,539	2,081,154	(256,385)	(11)	Vacant positions offset by pension overage	18,700,311	17,713,700	(986,611)	(5)	Vacant positions offset by overage in pension and workers' comp
Courts	704,788	643,578	(61,210)	(9)	Vacant positions not filled offset by overage in pension; timing of consulting exp.	5,638,306	5,321,160	(317,146)	(6)	Vacant positions not filled offset by overage in pension; timing of consulting exp.
Solicitor	218,306	215,819	(2,487)	(1)	Vacant position not filled offset by overage in pension	1,746,445	1,719,563	(26,882)	(2)	Vacant position not filled offset by overage in pension
Public Defender	122,934	94,895	(28,039)	(23)	Vacant positions not filled offset by increased part time consulting exp.	983,473	947,115	(36,358)	(4)	Vacant positions not filled offset by increased part time consulting exp.
Total public safety	23,277,612	21,249,656	(2,027,956)	(9)		186,220,899	185,227,948	(992,951)	(1)	
General Government										
Citizens Review Board	30,482	20,411	(10,071)	(33)	Spending budget as needed and timing of invoices	243,853	196,441	(47,412)	(19)	Spending budget as needed and timing of invoices
Audit	113,775	35,632	(78,143)	(69)	Spending budget as needed and timing of invoices	910,203	753,402	(156,801)	(17)	Spending budget as needed and timing of invoices
City Council	599,810	453,385	(146,425)	(24)	Spending budget as needed and timing of invoices	4,798,480	3,950,554	(847,926)	(18)	Spending budget as needed and timing of invoices
Department of Information Technology	2,114,399	1,507,600	(606,799)	(29)	Timing of IBM, Oracle, Telecom bills and other major maintenance contracts	16,915,189	15,095,278	(1,819,911)	(11)	Timing of IBM, Oracle, Telecom bills and other major maintenance contracts
Human Resources	265,578	399,804	134,226	51	Timing of invoices	2,124,627	2,150,762	26,135	1	Timing of invoices
Ethics	28,431	19,599	(8,832)	(31)	Spending budget as needed	227,444	187,000	(40,444)	(18)	Spending budget as needed
Executive Offices	2,058,638	1,406,532	(652,106)	(32)	Vacant positions have not been filled and timing of invoices	16,469,100	12,860,818	(3,608,282)	(22)	Vacant positions have not been filled and timing of invoices
Finance	989,296	846,646	(142,650)	(14)	Vacant positions have not been filled and timing of invoices	7,914,364	6,749,575	(1,164,789)	(15)	Vacant positions have not been filled and timing of invoices
Law	427,897	313,098	(114,799)	(27)	New positions have not been filled and timing of invoices	3,423,175	3,267,143	(156,032)	(5)	New positions have not been filled and timing of invoices
Parks, Recreation, and Cultural Affairs	2,472,702	1,763,467	(709,235)	(29)	Timing of expenditures related to seasonal activities	19,781,614	17,815,461	(1,966,153)	(10)	Timing of invoices for seasonal activities & vacant positions
Planning and Community Development	136,982	138,366	1,384	1	Timing of invoices	1,095,857	2,560,297	1,464,440	134	Timing of invoices
Procurement	64,724	48,087	(16,637)	(26)	Spending budget as needed and timing of invoices	517,791	491,616	(26,175)	(5)	Spending budget as needed and timing of invoices
Public Works	1,946,056	2,225,277	279,221	14	Increase in Street lights, repairs & maintenance, bulk purchase of raw materials	15,568,449	18,313,678	2,745,229	18	Increase in Street lights, repairs & maintenance, bulk purchase of raw materials
Total general government	11,248,770	9,177,904	(2,070,866)	(18)		89,990,146	84,392,025	(5,598,121)	(6)	
Non-Departmental Expenditures	10,912,395	5,266,893	(5,645,502)	(52)	Expenses mainly for OPEB, workers' comp, litigation	87,299,164	64,924,942	(22,374,222)	(26)	Timing of expenses due to debt payments paid twice per year
Total Expenditures	45,438,777	35,694,453	(9,744,324)	(21)		363,510,209	334,544,915	(28,965,294)	(8)	
Over/Under Revenues and Expenditures	(16,048,565)	(5,614,226)	10,434,339	(65)		34,628,269	94,942,821	60,314,553	174	

* The City of Atlanta receives collections of hotel/motel tax revenues.
The Georgia World Congress Center and Georgia Dome receives 75.01% of the revenues collected. The City of Atlanta retains 24.99% of the revenues.