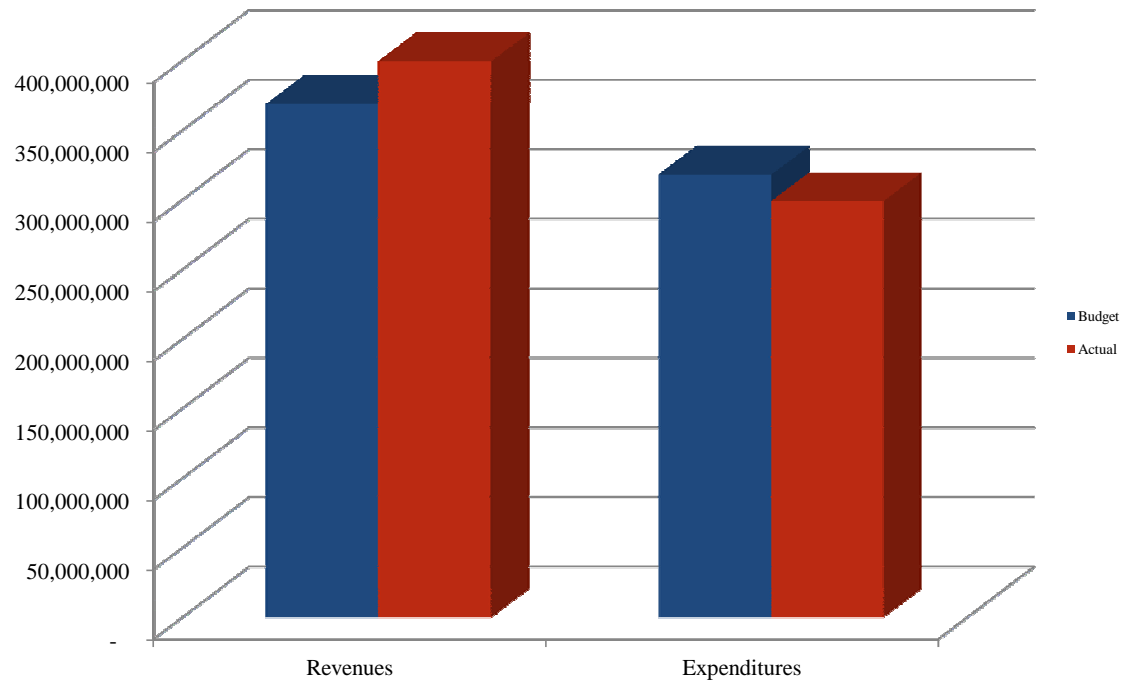


CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: JAN-2012

Category	Budget Jan-12	Actual Jan-12	Variance \$	Variance %
Revenues	368,748,266	399,407,510	30,659,244	8%
Expenditures	318,064,198	298,850,462	(19,213,736)	-6%
Surplus (deficit) of revenues over expenditures	50,684,068	100,557,048	49,872,980	N/A



Key Drivers - Revenues:

Property taxes represents the primary variance; and this is attributable to the timing of tax receipts.

Key Drivers - Expenditures:

General government departments are under budget by 4%, which is due to vacant positions and timing of invoices.

Non-departmental is under budget by 22% which is attributable to allocation of budget; expenses relate mainly to debt, litigation and OPEB.

CITY OF ATLANTA SET OF BOOKS
General Fund (1001) - Budget Variance Analysis
Current Period: JAN-2012

	Budget Jan-12	Actual Jan-12	Budget Variance	Var %	Key Variance Explanation	YTD Budget Jan-12	YTD Actual Jan-12	Budget Variance	Var %	Key Variance Explanation
Revenues:										
Current year property taxes	4,706,869	642,707	(4,064,162)	(86)	Moderate-Collections Sept/Oct.	157,473,383	170,394,135	12,920,752	8	Moderate-Collections Sept/Oct.
Local option sales tax	5,237,444	9,870,320	4,632,876	88	Moderate-Unemployment Rate levels	54,987,568	57,355,195	2,367,627	4	Moderate-Unemployment Rate levels
Public utility franchise	40,315,709	36,521,693	(3,794,016)	(9)	Low-Sustained levels in Business Travel	50,930,184	53,216,284	2,286,100	4	Low-Sustained levels in Business Travel
Indirect cost recovery	2,642,636	2,580,526	(62,110)	(2)	Low-Public Utilities and DWM (\$16.5M)	18,498,450	18,205,119	(293,331)	(2)	Low-Public Utilities and DWM (\$16.5M)
General business license	1,211,006	1,619,132	408,126	34	Low-Stable city FTE levels	8,222,934	4,934,423	(3,288,511)	(40)	Low-Stable city FTE levels
Insurance premium	-	-	-	-	Low-Corporate Gross Revenue levels	23,575,000	19,699,905	(3,875,095)	-	Low-Corporate Gross Revenue levels
Other licenses and permits	2,449,555	3,167,988	718,433	29	Low-Payment due in October	10,182,385	10,958,488	776,103	8	Low-Payment due in October
Fines and forfeitures	1,785,580	1,925,692	140,112	8	Moderate- Construction sector (DPCD Permits excluded)	9,913,303	12,547,292	2,633,989	27	Moderate- Construction sector (DPCD Permits excluded)
Alcohol	1,564,445	1,268,814	(295,631)	(19)	DPCD Building Permits excluded	9,415,183	7,864,648	(1,550,535)	(16)	DPCD Building Permits excluded
Hotel and motel tax*	1,129,865	788,015	(341,850)	(30)	Low	6,645,022	6,570,527	(74,495)	(1)	Low
Building permits	89,601	-	(89,601)	(100)	Low-Ticketing Activity key component	915,721	-	(915,721)	(100)	Low-Ticketing Activity key component
Intangible recording taxes	331,714	565,245	233,531	70	Low-Healthy Mortgage rate environment	2,148,952	1,919,588	(229,364)	(11)	Low-Healthy Mortgage rate environment
Land and building rentals	629,602	483,276	(146,326)	(23)	Low	5,210,177	3,865,607	(1,344,570)	(26)	Low
Real estate transfer taxes	84,474	239,824	155,350	184	Low-Predicated on Stable RE Market	837,027	658,016	(179,011)	(21)	Low-Predicated on Stable RE Market
Other revenues	1,318,530	1,881,560	563,030	43		9,792,976	17,485,169	7,692,193	79	
City Hall Proceeds	-	-	-	-	City Hall East Proceeds	-	13,733,114	13,733,114		City Hall East Proceeds
Total Revenues	63,497,031	61,554,792	(1,942,239)	(3)		368,748,266	399,407,510	30,659,244	8	
Expenditures										
Public safety:										
Police	11,347,963	11,317,579	(30,384)	(0)	Vacant sworn and civilian positions offset by overtime	79,435,744	78,653,834	(781,910)	(1)	Vacant sworn and civilian positions offset by overtime
<i>Police - Pension</i>	2,280,933	2,414,035	133,102	6	<i>Police pension</i>	15,966,529	20,019,690	4,053,161	25	<i>Police pension</i>
Fire	6,265,149	6,405,580	140,431	2	Overage in pension and overtime offset by vacant positions	43,856,046	42,638,676	(1,217,370)	(3)	Vacant sworn and civilian positions not filled offset by overage in pension
Corrections	2,337,539	2,341,988	4,449	0	Overage in pension and workers' comp offset by vacant positions	16,362,772	15,632,546	(730,226)	(4)	Vacant positions offset by overage in pension and workers' comp
Courts	704,788	625,490	(79,298)	(11)	Vacant positions not filled offset by overage in pension; timing of consulting exp.	4,933,518	4,677,582	(255,936)	(5)	Vacant positions not filled offset by overage in pension; timing of consulting exp.
Solicitor	218,306	216,909	(1,397)	(1)	Vacant position not filled offset by overage in pension	1,528,139	1,503,744	(24,395)	(2)	Vacant position not filled offset by overage in pension
Public Defender	122,934	121,215	(1,719)	(1)	Vacant positions not filled offset by increased part time consulting exp.	860,539	852,220	(8,319)	(1)	Vacant positions not filled offset by increased part time consulting exp.
Total public safety	23,277,612	23,442,796	165,184	1		162,943,287	163,978,292	1,035,005	1	
General Government										
Citizens Review Board	30,482	29,259	(1,223)	(4)	Spending budget as needed and timing of invoices	213,371	176,030	(37,341)	(18)	Spending budget as needed and timing of invoices
Audit	113,775	96,543	(17,232)	(15)	Spending budget as needed and timing of invoices	796,427	717,771	(78,656)	(10)	Spending budget as needed and timing of invoices
City Council	599,810	455,543	(144,267)	(24)	Spending budget as needed and timing of invoices	4,198,670	3,497,169	(701,501)	(17)	Spending budget as needed and timing of invoices
Department of Information Technology	2,114,399	2,598,557	484,158	23	Timing of major contracts such as IBM & AT&T	14,800,791	13,587,678	(1,213,113)	(8)	Vacant positions have not been filled and timing of major contracts
Human Resources	265,578	181,115	(84,463)	(32)	Vacant positions and timing of invoices	1,859,049	1,750,958	(108,091)	(6)	Vacant positions and timing of invoices
Ethics	28,431	31,693	3,262	11	Spending budget as needed	199,014	167,401	(31,613)	(16)	Spending budget as needed
Executive Offices	2,058,638	1,539,907	(518,731)	(25)	Vacant positions have not been filled and timing of invoices	14,410,463	11,454,286	(2,956,177)	(21)	Vacant positions have not been filled and timing of invoices
Finance	989,296	862,796	(126,500)	(13)	Vacant positions have not been filled and timing of invoices	6,925,069	5,902,928	(1,022,141)	(15)	Vacant positions have not been filled and timing of invoices
Law	427,897	319,061	(108,836)	(25)	New positions have not been filled and timing of invoices	2,995,278	2,954,045	(41,233)	(1)	New positions have not been filled and timing of invoices
Parks, Recreation, and Cultural Affairs	2,472,702	1,563,372	(909,330)	(37)	Timing of expenditures related to seasonal activities	17,308,913	16,051,994	(1,256,919)	(7)	Timing of invoices for seasonal activities & vacant positions
Planning and Community Development	135,948	(107,494)	(243,442)	(179)	Timing of expenses related to Code Enforcement move	951,637	2,421,931	1,470,294	155	Timing of expenses related to Code Enforcement move
Procurement	64,724	68,806	4,082	6	Spending budget as needed and timing of invoices	453,068	443,529	(9,539)	(2)	Spending budget as needed and timing of invoices
Public Works	1,946,056	2,326,683	380,627	20	Increase in Street lights, repairs & maintenance, bulk purchase of raw materials	13,622,393	16,088,401	2,466,008	18	Increase in Street lights, repairs & maintenance, bulk purchase of raw materials
Total general government	11,247,736	9,965,841	(1,281,895)	(11)		78,734,143	75,214,121	(3,520,022)	(4)	
Non-Departmental Expenditures	10,912,395	2,183,878	(8,728,517)	(80)	Expenses mainly for OPEB, workers' comp, litigation	76,386,768	59,658,049	(16,728,719)	(22)	Timing of expenses due to debt payments paid twice per year
Total Expenditures	45,437,743	35,592,515	(9,845,228)	(22)		318,064,198	298,850,462	(19,213,736)	(6)	
Over/Under Revenues and Expenditures	18,059,288	25,962,277	7,902,989	44		50,684,068	100,557,048	49,872,980	98	

* The City of Atlanta receives collections of hotel/motel tax revenues.
The Georgia World Congress Center and Georgia Dome receives 75.01% of the revenues collected. The City of Atlanta retains 24.99% of the revenues.