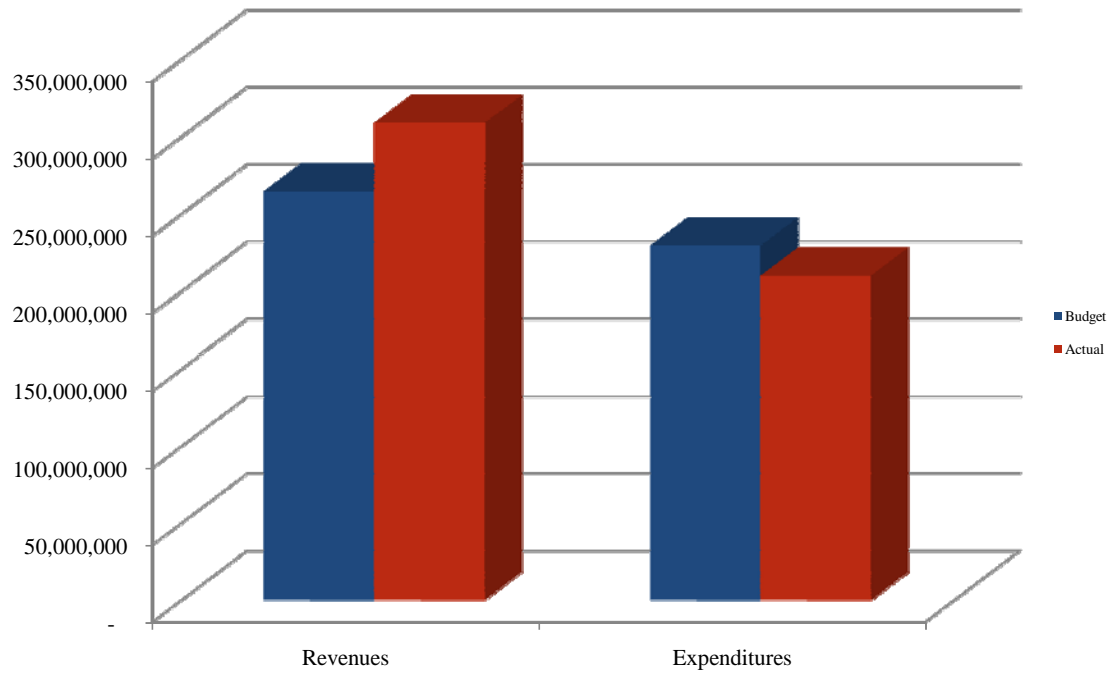


CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: NOV-2011

Category	Budget Nov-11	Actual Nov-11	Variance \$	Variance %
Revenues	264,547,459	308,885,649	44,338,190	17%
Expenditures	229,425,165	209,862,692	(19,562,473)	-9%
Surplus (deficit) of revenues over expenditures	35,122,294	99,022,957	63,900,663	N/A



Key Drivers - Revenues:

Property taxes represents the primary variance; and this is attributable to the timing of tax receipts.

Key Drivers - Expenditures:

General government departments are under budget by 7%, which is due to vacant positions and timing of invoices.

Non-departmental is under budget by 28% which is attributable to allocation of budget; expenses relate mainly to debt, litigation and OPEB.

CITY OF ATLANTA SET OF BOOKS
General Fund (1001) - Budget Variance Analysis
Current Period: NOV-2011

	Budget Nov-11	Actual Nov-11	Budget Variance	Var %	Key Variance Explanation	YTD Budget Nov-11	YTD Actual Nov-11	Budget Variance	Var %	Key Variance Explanation
Revenues:										
Current year property taxes	26,812,940	3,398,860	(23,414,080)	(87)	Moderate-Collections Sept/Oct.	132,736,836	159,090,528	26,353,692	20	Moderate-Collections Sept/Oct.
Local option sales tax	8,474,586	7,735,167	(739,419)	(9)	Moderate-Unemployment Rate levels	41,892,609	40,310,188	(1,582,421)	(4)	Moderate-Unemployment Rate levels
Public utility franchise	1,057,034	3,151,949	2,094,915	198	Low-Public Utilities and DWM (\$16.5M)	9,160,122	14,353,146	5,193,024	57	Low-Public Utilities and DWM (\$16.5M)
Indirect cost recovery	2,563,924	2,580,526	16,602	1	Low-Stable city FTE levels	12,819,620	13,044,067	224,447	2	Low-Stable city FTE levels
General business license	1,009,856	450,012	(559,844)	(55)	Low-Corporate Gross Revenue levels	5,916,035	2,677,130	(3,238,905)	(55)	Low-Corporate Gross Revenue levels
Insurance premium	-	-	-	-	Low-Payment due in October	23,575,000	19,699,905	(3,875,095)	-	Low-Payment due in October
Other licenses and permits	1,950,948	3,413,841	1,462,893	75	Moderate- Construction sector	5,693,607	6,371,314	677,707	12	Moderate- Construction sector
Fines and forfeitures	1,507,504	2,061,661	554,157	37	Low-Ticketing Activity key component	6,716,925	9,080,032	2,363,107	35	Low-Ticketing Activity key component
Alcohol	1,444,303	1,143,845	(300,458)	(21)	Low	6,703,645	6,086,752	(616,893)	(9)	Low
Hotel and motel tax*	330,145	1,034,661	704,516	213	Low-Sustained levels in Business Travel	4,083,109	4,621,318	538,209	13	Low-Sustained levels in Business Travel
Building permits	80,602	586,010	505,408	627	Moderate-Construction sector (Revenues will be moved in Dec).	2,126,134	2,374,590	248,456	12	Moderate-Construction sector (Revenues will be moved in Dec).
Intangible recording taxes	173,100	68,081	(105,019)	(61)	Low-Healthy Mortgage rate environment	1,394,037	1,037,132	(356,905)	(26)	Low-Healthy Mortgage rate environment
Land and building rentals	1,104,033	448,555	(655,478)	(59)	Low	4,049,446	3,022,369	(1,027,077)	(25)	Low
Real estate transfer taxes	32,432	12,975	(19,457)	(60)	Low-Predicated on Stable RE Market	566,818	354,576	(212,242)	(37)	Low-Predicated on Stable RE Market
Other revenues	1,464,637	3,397,241	1,932,604	132	Includes motor vehicle, charge for services and misc. revenues	7,113,517	26,762,602	19,649,085	276	Includes motor vehicle, charge for services and misc. revenues
Total Revenues	48,006,045	29,483,384	(18,522,661)	(39)		264,547,459	308,885,649	44,338,190	17	
Expenditures										
Public safety:										
Police	11,131,558	12,316,797	1,185,239	11	Timing of invoices offset by vacant and sworn positions	55,657,794	54,523,974	(1,133,820)	(2)	Vacant sworn and civilian positions not filled
Police Pension	2,280,933	2,350,582	69,649	3	Overage in police pension	11,404,663	15,222,685	3,818,022	33	Overage in police pension
Fire	6,265,149	5,541,469	(723,680)	(12)	Vacant sworn positions not filled offset by overage in pension; timing of expenses	31,325,747	29,654,949	(1,670,798)	(5)	Vacant sworn and civilian positions not filled offset by overage in pension
Corrections	2,337,539	2,198,692	(138,847)	(6)	Vacant positions offset by overage in pension and workers' comp	11,687,695	10,941,561	(746,134)	(6)	Vacant positions offset by overage in pension and workers' comp
Courts	704,788	608,118	(96,670)	(14)	Vacant positions not filled offset by overage in pension; timing of consulting exp.	3,523,941	3,405,903	(118,038)	(3)	Vacant positions not filled offset by overage in pension; timing of consulting exp.
Solicitor	218,306	199,097	(19,209)	(9)	Vacant position not filled offset by overage in pension	1,091,528	1,043,626	(47,902)	(4)	Vacant position not filled offset by overage in pension
Public Defender	122,934	120,099	(2,835)	(2)	Vacant positions not filled offset by increased part time consulting exp.	614,670	607,265	(7,405)	(1)	Vacant positions not filled offset by increased part time consulting exp.
Total public safety	23,061,207	23,334,854	273,647	1		115,306,038	115,399,963	93,925	0	
General Government										
Citizens Review Board	30,482	22,437	(8,045)	(26)	Spending budget as needed and timing of invoices	152,408	127,151	(25,257)	(17)	Spending budget as needed and timing of invoices
Audit	113,775	137,386	23,611	21	Spending budget as needed and timing of invoices	568,877	506,012	(62,865)	(11)	Spending budget as needed and timing of invoices
City Council	599,810	456,327	(143,483)	(24)	Spending budget as needed and timing of invoices	2,999,050	2,480,350	(518,700)	(17)	Spending budget as needed and timing of invoices
Department of Information Technology	2,114,399	2,022,678	(91,721)	(4)	Vacant positions have not been filled and timing of major contracts (IBM, AT&T)	10,571,993	9,046,056	(1,525,937)	(14)	Vacant positions have not been filled and timing of major contracts
Human Resources	265,578	146,458	(119,120)	(45)	Spending budget as needed	1,327,892	1,082,882	(245,010)	(18)	Vacant positions and timing of invoices
Ethics	28,431	16,617	(11,814)	(42)	Spending budget as needed	142,153	117,607	(24,546)	(17)	Spending budget as needed
Executive Offices	2,066,971	1,475,912	(591,059)	(29)	Vacant positions have not been filled and timing of invoices	10,334,854	8,020,418	(2,314,436)	(22)	Vacant positions have not been filled and timing of invoices
Finance	994,296	859,462	(134,834)	(14)	Vacant positions have not been filled and timing of invoices	4,971,478	4,172,089	(799,389)	(16)	Vacant positions have not been filled and timing of invoices
Law	427,897	317,440	(110,457)	(26)	Vacant positions have not been filled and timing of invoices	2,139,485	1,771,081	(368,404)	(17)	Vacant positions have not been filled and timing of invoices
Parks, Recreation, and Cultural Affairs	2,496,035	1,136,048	(1,359,987)	(54)	Spending budget as needed and timing of invoices	12,480,176	12,600,401	120,225	1	Over budget due to expenditures related to seasonal activities
Planning and Community Development	714,702	582,617	(132,085)	(18)	Spending budget as needed and timing of invoices	3,573,510	3,378,641	(194,869)	(5)	Spending budget as needed and timing of invoices
Procurement	64,724	66,880	2,156	3	Spending budget as needed and timing of invoices	323,620	297,267	(26,353)	(8)	Spending budget as needed and timing of invoices
Public Works	1,946,056	2,781,547	835,491	43	Increase in Street lights, repairs & maintenance, emergency bridge cost repairs	9,730,280	11,318,936	1,588,656	16	Increase in Street lights, repairs & maintenance, emergency bridge cost repairs
Total general government	11,863,156	10,021,809	(1,841,347)	(16)		59,315,776	54,918,891	(4,396,885)	(7)	
Non-Departmental Expenditures	10,960,670	12,467,045	1,506,375	14	Expenses mainly for OPEB, litigation, Watershed MOU interest, Motorola payment	54,803,351	39,543,838	(15,259,513)	(28)	Timing of expenses due to debt payments paid twice per year (Dec & Jun)
Total Expenditures	45,885,033	45,823,708	(61,325)	(0)		229,425,165	209,862,692	(19,562,473)	(9)	
Over/Under Revenues and Expenditures	2,121,012	(16,340,324)	(18,461,336)	(870)		35,122,294	99,022,957	63,900,663	182	

* The City of Atlanta receives collections of hotel/motel tax revenues
The Georgia World Congress Center and Georgia Dome receives 71.44% of
the revenues collected. The City of Atlanta retains 28.56% of the revenues.