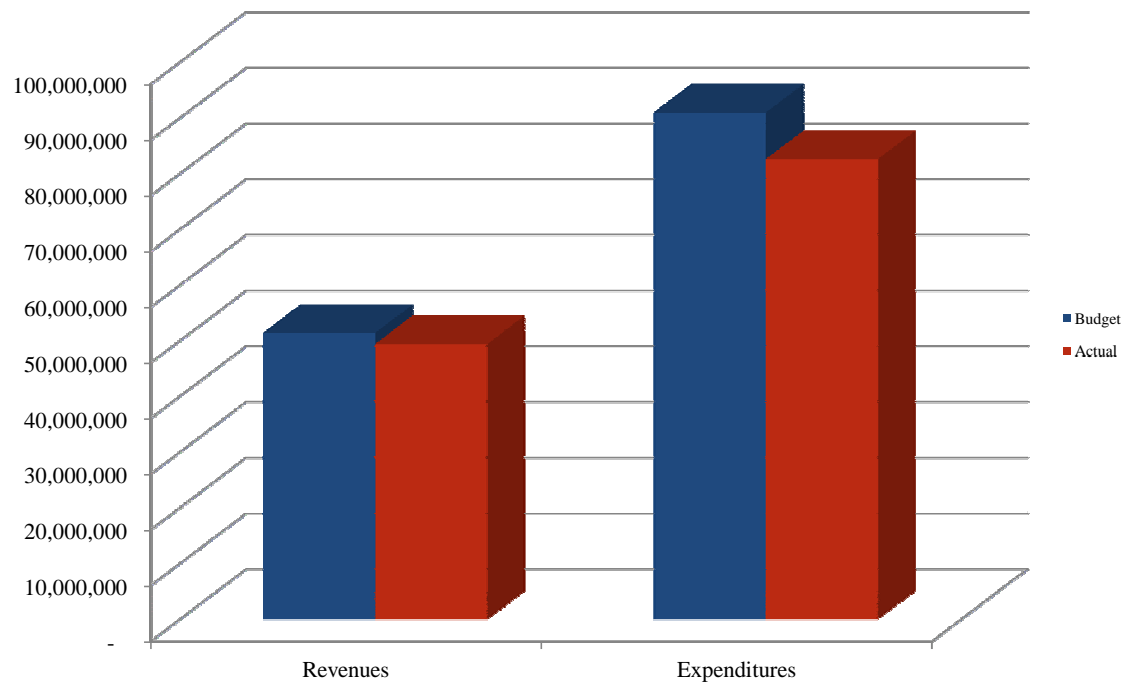


CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: AUG-2011

Category	Budget Aug-11	Actual Aug-11	Variance \$	Variance %
Revenues	51,428,535	49,432,178	(1,996,357)	-4%
Expenditures	90,997,756	82,610,502	(8,387,254)	-9%
Surplus (deficit) of revenues over expenditures	(39,569,221)	(33,178,324)	6,390,897	N/A



Key Drivers - Revenues:

Property taxes represents the primary variance; and this is attributable to the timing of tax receipts.

Key Drivers - Expenditures:

Public Safety departments are under budget by 4%, which is attributed to vacant positions offset by overage in pension.

General government departments are under budget by 12%, which is due to vacant positions and timing of invoices.

Non-departmental is under budget by 19% which is attributable to allocation of budget; expenses relate mainly to debt, litigation and OPEB.

CITY OF ATLANTA SET OF BOOKS
General Fund (1001) - Budget Variance Analysis
Current Period: AUG-2011

	Budget Aug-11	Actual Aug-11	Budget Variance	Var %	Key Variance Explanation	YTD Budget Aug-11	YTD Actual Aug-11	Budget Variance	Var %	Key Variance Explanation
Revenues:										
Current year property taxes	3,748,244	5,629,245	1,881,001	50	Moderate-Collections Sept/Oct.	6,689,553	5,596,965	(1,092,588)	(16)	Moderate-Collections Sept/Oct.
Local option sales tax	11,741,725	8,690,512	(3,051,213)	(26)	Moderate-Unemployment Rate levels	18,054,838	16,006,782	(2,048,056)	(11)	Moderate-Unemployment Rate levels
Public utility franchise	1,636,354	3,605,381	1,969,027	120	Low-Public Utilities and DWM (\$16.5M)	4,120,664	6,506,835	2,386,171	58	Low-Public Utilities and DWM (\$16.5M)
Indirect cost recovery	2,563,924	2,286,695	(277,229)	(11)	Low-Stable city FTE levels	5,127,848	5,197,461	69,613	1	Low-Stable city FTE levels
General business license	1,502,793	650,144	(852,649)	(57)	Low-Corporate Gross Revenue levels	3,409,473	1,256,047	(2,153,426)	(63)	Low-Corporate Gross Revenue levels
Insurance premium	-	-	-	-	Low-Payment due in October	-	-	-	-	Low-Payment due in October
Other licenses and permits	637,295	760,583	123,288	19	Moderate- Construction sector	979,124	1,595,085	615,961	63	Moderate- Construction sector
Fines and forfeitures	727,332	1,706,315	978,983	135	Low-Ticketing Activity key component	2,029,393	3,449,399	1,420,006	70	Low-Ticketing Activity key component
Alcohol	1,317,374	1,813,795	496,421	38	Low	2,738,391	2,354,398	(383,993)	(14)	Low
Hotel and motel tax*	611,723	1,069,253	457,530	75	Low-Sustained levels in Business Travel	2,000,014	2,073,017	73,003	4	Low-Sustained levels in Business Travel
Building permits	486,427	517,878	31,451	6	Moderate-Construction sector	1,051,450	978,518	(72,932)	(7)	Moderate-Construction sector
Intangible recording taxes	451,598	264,867	(186,731)	(41)	Low-Healthy Mortgage rate environment	639,929	491,765	(148,164)	(23)	Low-Healthy Mortgage rate environment
Land and building rentals	717,928	1,474,625	756,697	105	Low	1,435,857	1,813,081	377,224	26	Low
Real estate transfer taxes	261,095	94,375	(166,720)	(64)	Low-Predicated on Stable RE Market	330,901	184,129	(146,772)	(44)	Low-Predicated on Stable RE Market
Other revenues	1,439,294	544,825	(894,469)	(62)	Includes motor vehicle, charge for services and misc. revenues	2,821,101	1,928,696	(892,405)	(32)	Includes motor vehicle, charge for services and misc. revenues
Total Revenues	27,843,106	29,108,493	1,265,387	5		51,428,535	49,432,178	(1,996,357)	(4)	
Expenditures										
Public safety:										
Police	13,412,491	13,296,588	(115,903)	(1)	Vacant sworn and civilian positions not filled offset by overage in pension	26,824,983	26,286,539	(538,444)	(2)	Vacant sworn and civilian positions not filled offset by overage in pension
Fire	6,265,149	5,742,847	(522,302)	(8)	Vacant sworn positions not filled offset by overage in pension; timing of expenses	12,530,299	11,899,621	(630,678)	(5)	Vacant sworn and civilian positions not filled offset by overage in pension
Corrections	2,337,539	2,254,689	(82,850)	(4)	Vacant positions offset by overage in pension and workers' comp	4,675,078	4,303,724	(371,354)	(8)	Vacant positions offset by overage in pension and workers' comp
Courts	704,788	676,060	(28,728)	(4)	Vacant positions not filled offset by overage in pension; timing of consulting exp.	1,409,577	1,322,007	(87,570)	(6)	Vacant positions not filled offset by overage in pension; timing of consulting exp.
Solicitor	218,306	217,343	(963)	(0)	Vacant position not filled offset by two months of water/utility exp.	436,611	416,093	(20,518)	(5)	Vacant position not filled offset by two months of water/utility exp.
Public Defender	122,934	122,727	(207)	(0)	Vacant positions not filled offset by increased part time consulting exp.	245,868	234,388	(11,480)	(5)	Vacant positions not filled offset by increased part time consulting exp.
Total public safety	23,061,207	22,310,254	(750,953)	(3)		46,122,416	44,462,372	(1,660,044)	(4)	
General Government										
Citizens Review Board	30,482	25,159	(5,323)	(17)	Spending budget as needed and timing of invoices	60,963	52,620	(8,343)	(14)	Spending budget as needed and timing of invoices
Audit	113,775	71,313	(42,462)	(37)	Spending budget as needed and timing of invoices	227,551	134,286	(93,265)	(41)	Spending budget as needed and timing of invoices
City Council	599,810	507,731	(92,079)	(15)	Spending budget as needed and timing of invoices	1,199,620	977,901	(221,719)	(18)	Spending budget as needed and timing of invoices
Department of Information Technology	2,114,399	1,787,897	(326,502)	(15)	Vacant positions have not been filled and timing of major contracts (IBM, AT&T)	4,228,797	3,628,164	(600,633)	(14)	Vacant positions have not been filled and timing of major contracts
Human Resources	265,578	194,668	(70,910)	(27)	Vacant positions have not been filled and timing of invoices	531,157	368,144	(163,013)	(31)	Vacant positions have not been filled and timing of invoices
Ethics	28,298	18,390	(9,908)	(35)	Spending budget as needed	56,596	46,691	(9,905)	(18)	Spending budget as needed
Executive Offices	2,066,971	1,798,802	(268,169)	(13)	Vacant positions not filled for addition of the AIC bldg. and timing of inv.	4,133,942	2,565,436	(1,568,506)	(38)	Vacant positions not filled for addition of the AIC bldg. and timing of inv.
Finance	994,007	800,979	(193,028)	(19)	Vacant positions have not been filled and timing of invoices	1,988,015	1,529,507	(458,508)	(23)	Vacant positions have not been filled and timing of invoices
Law	427,897	384,349	(43,548)	(10)	New positions have not been filled and timing of invoices	855,794	689,656	(166,138)	(19)	New positions have not been filled and timing of invoices
Parks, Recreation, and Cultural Affairs	2,493,360	2,609,197	115,837	5	Over budget due to expenditures for summer season	4,986,720	5,362,142	375,422	8	Timing of invoices for seasonal recreational & vacant positions
Planning and Community Development	714,702	679,342	(35,360)	(5)	Spending budget as needed and timing of invoices	1,429,404	1,373,965	(55,439)	(4)	Spending budget as needed and timing of invoices
Procurement	64,724	40,329	(24,395)	(38)	Spending budget as needed and timing of invoices	129,448	98,029	(31,419)	(24)	Spending budget as needed and timing of invoices
Public Works	1,946,056	1,902,600	(43,456)	(2)	Street lights trends higher due to the purchase of electrical materials for traffic signal	3,892,112	4,102,886	210,774	5	Increase due to bulk supplies purchased and slight increase in utilities
Total general government	11,860,059	10,820,756	(1,039,303)	(9)		23,720,119	20,929,427	(2,790,692)	(12)	
Non-Departmental Expenditures	10,577,610	3,697,085	(6,880,525)	(65)	Expenses mainly for Motorola radio lease & OPEB offset by water charge reversal	21,155,221	17,218,703	(3,936,518)	(19)	Expenses mainly for Motorola, Litigation, Water, Public Safety Loan, OPEB
Total Expenditures	45,498,876	36,828,095	(8,670,781)	(19)		90,997,756	82,610,502	(8,387,254)	(9)	
Over/Under Revenues and Expenditure	(17,655,770)	(7,719,602)	9,936,168	(56)		(39,569,221)	(33,178,324)	6,390,897	(16)	

* The City of Atlanta receives collections of hotel/motel tax revenues.
The Georgia World Congress Center and Georgia Dome receives 71.44% of the revenues collected. The City of Atlanta retains 28.56% of the revenues.