



# 2020 / POPULAR ANNUAL FINANCIAL REPORT

FOR YEAR ENDED JUNE 30, 2020

CITY OF ATLANTA, GA  
KEISHA LANCE BOTTOMS, MAYOR



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# 2020 POPULAR ANNUAL FINANCIAL REPORT

CITY OF ATLANTA DEPARTMENT OF FINANCE | 2020 PAFR

The City of Atlanta's Finance Department is proud to present this Popular Annual Financial Report (PAFR). This is a short-form report that provides summarized information about the City's financial activities. It is intended to give readers an overview of the City and its finances. It is derived from Generally Accepted Accounting Principles, or GAAP, but does not provide all the detailed information required by accounting standards. It does not include information on all of the City's Funds or Component Units.

Detailed financial information, including the audited financial statements, is available in the City's Comprehensive Annual Financial Report, commonly called the CAFR. The CAFR provides full disclosure of all material events in the notes to the financial statements, as well as required supplementary information and historical statistical information.

The CAFR and PAFR are available online at: [www.atlantaga.gov/Government/Departments/Finance/Controller](http://www.atlantaga.gov/Government/Departments/Finance/Controller).





# ABOUT THE CITY





**OUR MISSION:**

**EXCELLENCE IN MUNICIPAL FINANCIAL LEADERSHIP PERSONIFIED**

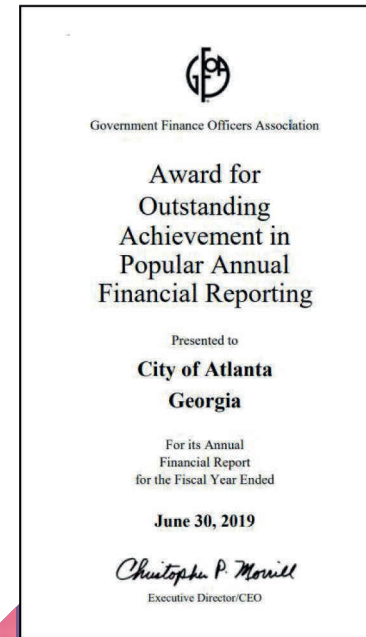
The Department of Finance serves as a strategic business partner to provide excellent service to internal and external customers, deliver a clear and concise picture of the City's current and future financial position, and promote actions to achieve the City's priorities.

**OUTSTANDING ACHIEVEMENT IN PAFR REPORTING**

The Government Finance Officers Association of the United States and Canada (GFOA) presented the Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) to

the City of Atlanta for its Popular Annual Financial Report for the fiscal year ended June 30, 2019. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest national standards for preparation of state and local government popular reports.

The Comprehensive Annual Financial Report (CAFR), one of the supporting documents for this report, also represents award-winning work, having earned the GFOA's Certificate of Achievement for Excellence in Financial Reporting for 35 consecutive years.



Photos (opposite page, left to right, clockwise); Sweet Auburn Historic District, Lauren Holley, photographer, photo courtesy of Central Atlanta Progress; New Atlanta BeltLine Southside Trail, John Becker, photographer, Atlanta BeltLine Partnership, photo courtesy of the Atlanta BeltLine; Georgia State University students, photo courtesy of Georgia State University/Central Atlanta Progress; City of Atlanta Police Officer and youth, photo courtesy of APD; 2018 Super Bowl LIII celebration in downtown Atlanta, photo courtesy of Central Atlanta Progress.

Photo (right): City of Atlanta skyline.



# ATLANTA QUICK FACTS

CITY OF ATLANTA DEPARTMENT OF FINANCE | 2020 PAFR



## Founded

**DEC. 1847**

## Geography

**133.15**  
Square Miles  
Land<sup>1</sup>

**0.8**  
Square Miles  
Water<sup>2</sup>

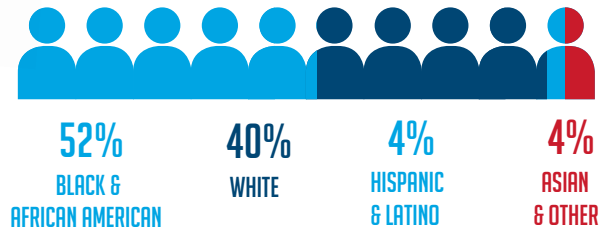
## Demographics

**506,811**  
Number of  
Residents<sup>3</sup>

**33**  
Median  
Age<sup>4</sup>

**\$52,473**  
Per Capita  
Personal Income<sup>5</sup>

## Race, Ethnicity, & Gender<sup>6</sup>



## Education

**90.3%**  
Residents graduated  
High School<sup>7</sup>

**49.9%**  
Residents have  
Bachelor's Degrees<sup>7</sup>

**57**  
Colleges and  
Universities<sup>8</sup>

**250K**  
Annual College and  
University Enrollment<sup>8</sup>

**ATLANTA IS THE 9TH LARGEST METRO AREA IN THE COUNTRY WITH A POPULATION OF 6.0M**

Photos (top to bottom): Atlanta BeltLine's "Run. Walk. Go. race series", John Becker, photographer, Atlanta BeltLine Partnership, photo courtesy of the Atlanta BeltLine; Atlanta Police, Adobe Stock; Atlanta residents at Auburn Ave restaurant, photo courtesy of Central Atlanta Progress.

<sup>1</sup> U.S. Census Bureau, 2010

<sup>2</sup> wikipedia.org/wiki/atlanta.

<sup>3</sup> U.S. Census Bureau, QuickFacts Annual Estimates of the Resident Population: as of July 1, 2019; as of December 07, 2020

<sup>4</sup> U.S. Census Bureau, American Community Survey data for City of Atlanta; data limited to household population, excludes institutions, college dormitories, and other group quarters; data available 2005 through 2017, as of September 25, 2020.

<sup>5</sup> Department of Commerce, Bureau of Economic Analysis data reported annually, available through 2018 for Atlanta MSA, this figure is inclusive of Atlanta - Sandy Springs - Marietta as of September 29, 2020



<sup>6</sup> Data via US Census (2019 ACS 1-Year Survey): Table S0101.

<sup>7</sup> U.S. Census Bureau, QuickFacts as of 2020

<sup>8</sup> Atlanta Regional Council for Higher Education.

# ATLANTA BY THE NUMBERS

CITY OF ATLANTA DEPARTMENT OF FINANCE | 2020 PAFR

		2017	2018	2019	2020
	<b>POLICE</b>				
	Stations	15	11	11	12
	Zone Offices	6	6	6	6
	Patrol Units	359	365	420	403
	<b>FIRE</b>				
	Stations	36	36	36	36
	<b>PUBLIC WORKS</b>				
	Collection Trucks	88	87	93	95
	<b>PARKS &amp; RECREATION</b>				
	Acreage	4,816	4,970	4,798	4,847
	Playgrounds	115	135	134	135
	Baseball/Softball Diamonds	58	76	54	70
	Soccer/Football Fields	36	21	16	16
	Community Centers	43	43	32	32
	<b>WATER</b>				
	Water Mains (miles)	2,818	2,828	2,861	2,869
	Storage Capacity (millions of gallons)	247	247	247	247
	<b>WASTE WATER</b>				
	Sanitary Sewers (miles)	1,871	1,865	1,839	1,840
	Treatment Capacity (millions of gallons per day)	188	188	188	188
	<b>AVIATION</b>				
	Number of Runways	5	5	5	5
	Passenger Traffic (millions)	104.3	105.2	109.1	79.7

Photos (left to right): Runways at Hartsfield-Jackson Atlanta International Airport, photo courtesy of DOA; Atlanta Fire and Rescue, photo courtesy AFRD; Mayor Keisha Lance Bottoms with City of Atlanta Police Officers, photo courtesy of APD.



Sources: Various City Departments.

# STATISTICS

## EMPLOYMENT BY INDUSTRY

This table shows the estimated local employment percentages for the City as of 2019.

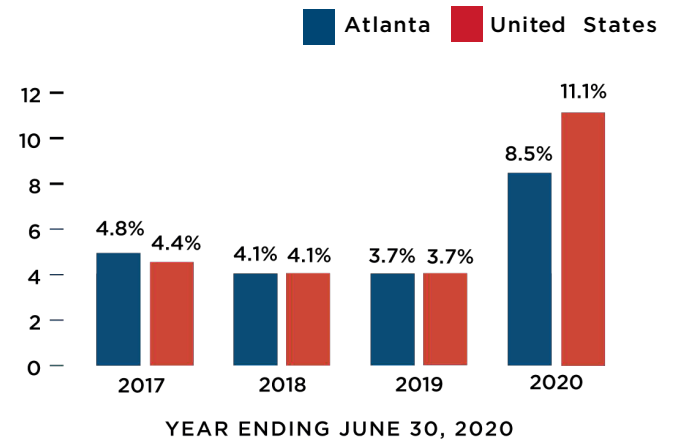
Industry	% of Total Employment
Trade, Transportation, and Utilities	21.9%
Professional and Business services	20.1%
Education and Health Services	12.7%
Government	12.1%
Leisure and Hospitality	11.2%
Manufacturing	6.5%
Other	15.5%
<b>TOTAL</b>	<b>100%</b>

Source: Georgia Department of Labor, Industry Mix Analysis.

## UNEMPLOYMENT RATES

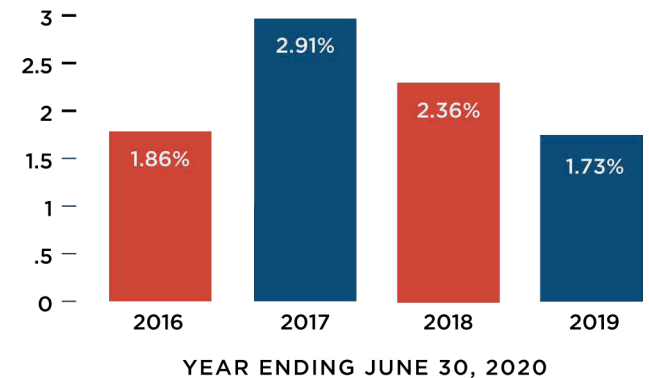
The City of Atlanta unemployment rate has seen an increase from 3.70% in 2019 to 8.50% in 2020.

Source: U.S. Department of Labor, Bureau of Labor Statistics; City of Atlanta data for fiscal year 2020 is July 2019 through June 2020. This figure is inclusive of Atlanta-Sandy Springs-Marietta.



## POPULATION/GROWTH RATES

Atlanta City population continues to steadily increase and remains the 9th largest metropolitan area in the country, growing by approximately 1.73% between 2018 and 2019. The Atlanta area has gained a reputation as an ever-changing international city with much more urban revitalization and growth in central metro counties. Drawn by job opportunities, a reasonable cost of living, and warm weather, hundreds of thousands of people moved to metro Atlanta in the last five years, increasing the region's population to 6.0M, according to U.S. Census estimates.



Source: U.S. Census Bureau, QuickFacts Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2019 as of September 29, 2020.



# STATISTICS

CITY OF ATLANTA DEPARTMENT OF FINANCE | 2020 PAFR

## TOP 10 EMPLOYERS — 2019

Employer	Type Of Business	Employees	% of Total City Employment
Accenture, LLP	Consulting	2,464	1.09%
Allied Universal Security Services	Security Service	2,082	0.92%
Atl Hawks, LLC	Miscellaneous Recreation Services	1,730	0.77%
Atlanta Falcons Stadium Company	Contractor, other than Building	2,075	0.92%
Cortland Management, LLC	Management/Admin Service	1,904	0.84%
Cable News Network	Media	1,529	0.68%
Deloitte Consulting	Consulting	1,714	0.76%
Delta Air Lines, Inc.	Transportation	6,250	2.77%
NCR Corporation	Management /Admin Services	1,819	0.81%
The Coca-Cola Co	Marketing and Manufacturing	3,827	1.70%
<b>Total</b>		<b>25,394</b>	<b>11.26%</b>



**Photos (top to bottom):**  
 Coca-Cola sign at Woodruff Park in downtown Atlanta, photo courtesy of GPC/Central Atlanta Progress; CNN Studio Tours, photo courtesy of Central Atlanta Progress; Delta Air Lines planes at Hartsfield-Jackson Atlanta International Airport.

Source: City of Atlanta, 2020 Comprehensive Annual Financial Report: Total employment data from City of Atlanta, Office of Revenue, Business License division.

# ATLANTA CITY GOVERNMENT



**MAYOR  
KEISHA LANCE BOTTOMS**



## THE CITY COUNCIL

The City’s policy-making and legislative authority are vested in a governing council (City Council) consisting of fifteen members and an elected City Council President who serves as presiding officer. The City Council’s primary responsibilities are adopting ordinances, adopting the budget, and setting policy for the City. Working hand in hand with Atlanta’s Mayor and the members of the executive branch, the Council plays a key role in the budget process and financial well-being of Atlanta.

## ATLANTA CITY COUNCIL MISSION:

**TO ENSURE THAT ATLANTA IS LED BY A GROUNDBREAKING, STRONG, AND CAPABLE GROUP OF LEADERS THAT WORK FOR THE GOOD OF ALL CITIZENS ACROSS THE CITY.**

## BUDGET PROCESS

Annual budgets are adopted for the General Fund, Special Revenue Funds, and Debt Service Funds, with the level of legal budgetary control established at the office level by City Council. The City is required to adopt a balanced budget each year and maintain budgetary controls to ensure compliance with legal provisions of the annual appropriated budget approved by the Mayor and City Council. The amounts of anticipated revenues and appropriated expenditures for the annual budget are controlled by the City Charter and various ordinances adopted by the City Council. Appropriations for capital projects are approved by the City Council, principally on an individual basis, when the project is initially approved.

## CONSTITUTION

The fifteen-member City Council is elected on a non-partisan basis. Twelve of the Council Members are elected by district. The Mayor, the remaining Council Members and the Council President are elected at large. Council Members serve four-year terms, as does the Mayor. The Mayor is limited to two consecutive terms. There are no term limits for Council Members or the Council President.

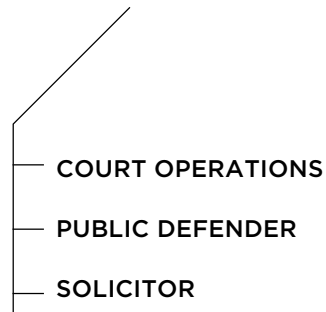
The Atlanta City Council prides itself on being responsive to its citizens. If you have a comment or concern and would like to speak to a Council Member, please call (404) 330-6030.



# ORGANIZATIONAL STRUCTURE

CITY OF ATLANTA DEPARTMENT OF FINANCE | 2020 PAFR

## JUDICIAL AGENCIES



## MAYOR

CHIEF OPERATING OFFICER

CHIEF OF STAFF

CHIEF FINANCIAL OFFICER

CITY ATTORNEY

## CITY COUNCIL

## BOARDS & AUTHORITIES

- Atlanta Citizens Review Boards
- Board of Ethics & Independent Compliance
- City Auditor's Office
- Worksource Atlanta
- Invest Atlanta
- Atlanta BeltLine
- Atlanta Housing Authority
- MARTA

- Aviation
- Corrections
- Customer Service
- Enterprise Assets Management
- Fire & Rescue Services
- Human Resources
- Atlanta Information Management
- Parks, Recreation, & Cultural Affairs
- City Planning
- Police Services
- Procurement
- Public Works
- Transportation
- Watershed Management
- Grants and Community Development

Finance

Law



Photos (top to bottom): Atlanta City Hall, Lenwood A. Jackson, Justice Center/City Court of Atlanta.



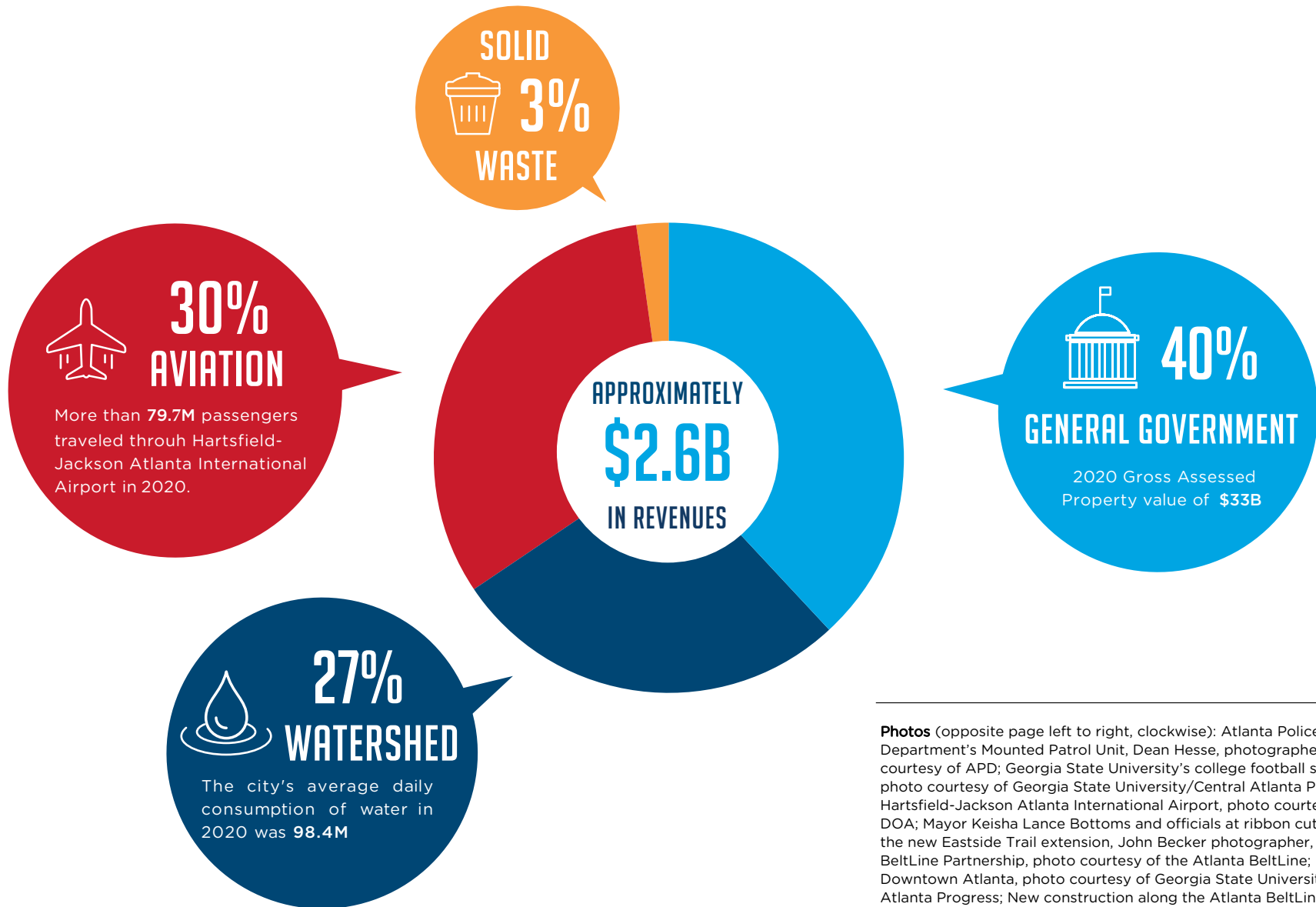
# CITY FINANCES





# CITY OF ATLANTA REVENUES

CITY OF ATLANTA DEPARTMENT OF FINANCE | 2020 PAFR



**Photos** (opposite page left to right, clockwise): Atlanta Police Department's Mounted Patrol Unit, Dean Hesse, photographer, photo courtesy of APD; Georgia State University's college football stadium, photo courtesy of Georgia State University/Central Atlanta Progress; Hartsfield-Jackson Atlanta International Airport, photo courtesy of DOA; Mayor Keisha Lance Bottoms and officials at ribbon cutting for the new Eastside Trail extension, John Becker photographer, Atlanta BeltLine Partnership, photo courtesy of the Atlanta BeltLine; Downtown Atlanta, photo courtesy of Georgia State University/Central Atlanta Progress; New construction along the Atlanta BeltLine's East Side Trail, photo courtesy of the Atlanta BeltLine.

# REVENUES AND EXPENSES

## STATEMENT OF CHANGES IN NET POSITION as of June 30, 2020 (in thousands)

	Governmental Activities	Business-type Activities	Total 2020	Total 2019
<b>Revenues</b>				
Program Revenues	\$ 256,855	\$ 1,255,977	\$ 1,512,832	\$ 1,688,244
General Revenues	787,813	319,603	1,107,416	1,182,579
<b>Total Revenues</b>	<b>1,044,668</b>	<b>1,575,580</b>	<b>2,620,248</b>	<b>2,870,823</b>
<b>Expenses</b>				
General Government	259,946	-	259,946	344,274
Public Safety	305,951	-	305,951	306,881
Water and Wastewater System	-	465,908	465,908	483,199
Department of Aviation	-	716,194	716,194	688,909
Sanitation	-	64,601	64,601	56,108
Other	228,655	1,471	230,126	277,614
<b>Total Expenses</b>	<b>794,552</b>	<b>1,248,174</b>	<b>2,042,726</b>	<b>2,156,985</b>
Increase in Net Position Before Transfers	250,116	327,406	577,522	713,838
Transfers In (Out)	22,287	(22,287)	-	-
Increase (Decrease) in Net Position	272,403	305,119	577,522	713,838
Net Position, Beginning of Period	(894,137)	8,192,810	7,298,673	6,584,835
<b>Net Position, End of Period</b>	<b>\$ (621,734)</b>	<b>\$ 8,497,929</b>	<b>\$ 7,876,195</b>	<b>\$ 7,298,673</b>

FY2020  
City Expenses:

**\$2.0B**

Down **\$114.3M** or  
**5.3%** from  
FY2019

FY2020 City  
Revenue:

**\$2.6B**

Down **\$250.6M**  
or **8.7%** from  
FY2019

The City's financial activities in total are made up of two broad classifications: governmental and business-type activities. Additionally, there are two main sources of Revenue for the City: Program Revenues and General Revenues. Program Revenues include charges for services and General Revenues include property and sales taxes.



# NET POSITION

CITY OF ATLANTA DEPARTMENT OF FINANCE | 2020 PAFR

## STATEMENT OF NET POSITION as of June 30, 2020 (in thousands)

	Governmental Activities	Business-Type Activities	Total 2020	Total 2019
Current Assets	\$ 1,258,920	\$ 3,898,031	\$ 5,156,951	\$ 5,006,302
Capital Assets, Net of Depreciation	1,179,187	12,358,361	13,537,548	13,068,816
Deferred Outflows of Resources	233,202	351,989	585,191	605,223
<b>Total Assets and Deferred Outflows</b>	<b>2,671,309</b>	<b>16,608,381</b>	<b>19,279,690</b>	<b>18,680,341</b>
Current Liabilities	389,936	998,089	1,388,025	1,626,872
Non-Current Liabilities	2,524,131	6,934,773	9,458,904	9,049,275
Deferred Inflows of Resources	378,976	177,590	556,566	705,521
<b>Total Liabilities and Deferred Inflows</b>	<b>3,293,043</b>	<b>8,110,452</b>	<b>11,403,495</b>	<b>11,381,668</b>
Net Investment in Capital Assets	253,197	6,457,144	6,710,341	6,018,346
Restricted Net Position	852,179	1,124,454	1,976,633	1,962,552
Unrestricted Net Position	(1,727,110)	916,331	(810,779)	(682,225)
<b>Total Net Position</b>	<b>\$ (621,734)</b>	<b>\$ 8,497,929</b>	<b>\$ 7,876,195</b>	<b>\$ 7,298,673</b>

The Statement of Net Position presents information on all of the City's assets and liabilities, deferred outflows, and deferred inflows with the difference between the above reported as Net Position. Net Position is the difference between what the City owns and what the City owes. Positive net position balances indicate a measure of financial stability.

The City's net position increased:



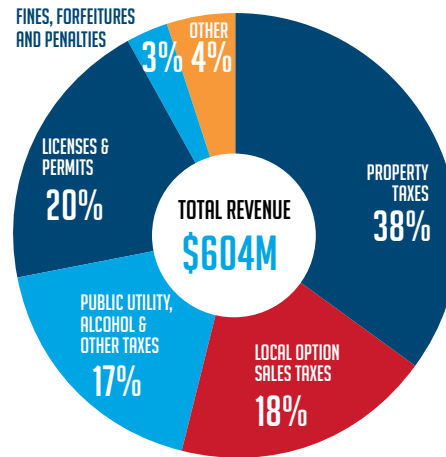
The City's financial activities also include Component Units which are legally separate organizations for which the City is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government.

**Photo (right):** The Atlanta Gulch, an area of approximately 50 acres of parking lots and former rail-yards which will be transformed into the Centennial Yards—a mixed-use development including retail, office, residential, and hotel.

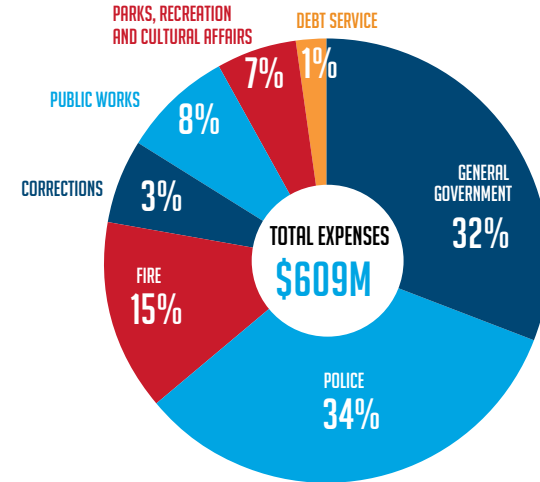
# GENERAL FUND

The General Fund is used to account for all activities of the City not otherwise accounted for by a specified fund. Comprised mostly of general tax revenues, it is the largest of the City's funds and provides basic city services such as Police, Fire & Rescue, and Parks & Recreation Services.

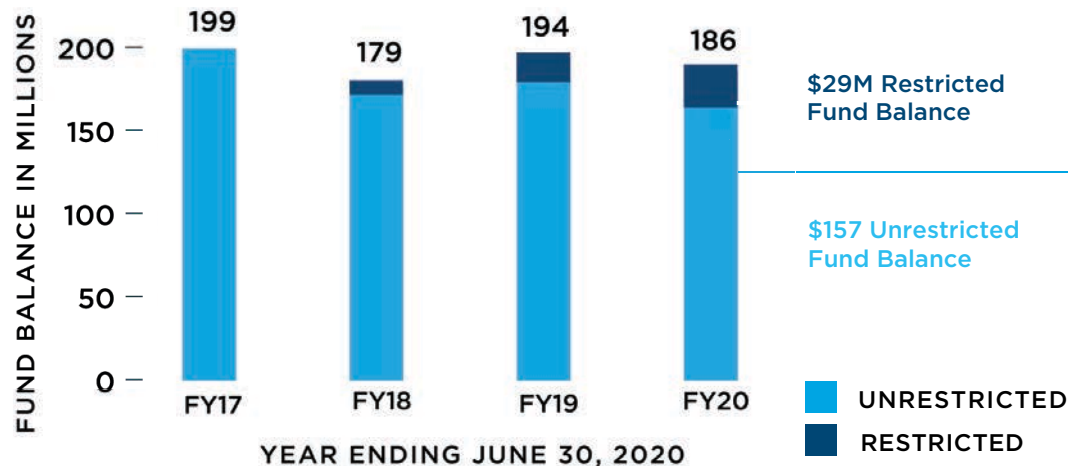
## WHERE THE MONEY COMES FROM



## WHERE THE MONEY GOES



## GENERAL FUND – FUND BALANCE



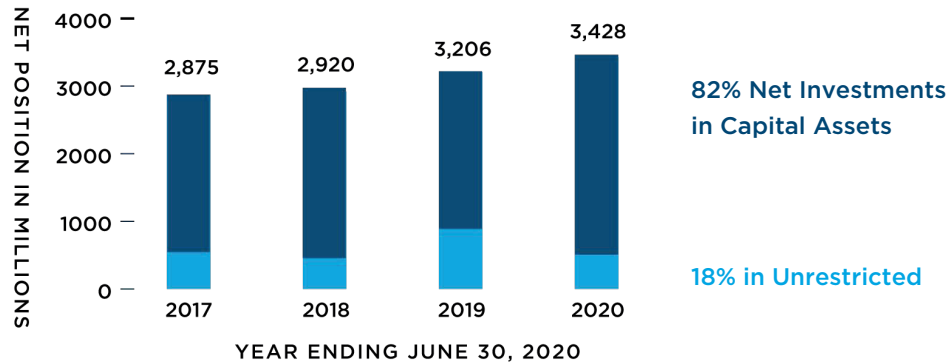
The \$8M decrease in fund balance is primarily due to the decline in revenues related to the COVID-19 pandemic.



Photos (top to bottom): One Museum Place condominiums in Midtown Atlanta's Cultural Arts District; New development in Atlanta's Summerhill neighborhood; Atlanta Police Department Bicycle Response Team during 2018 Super Bowl LIII, photo courtesy APD.



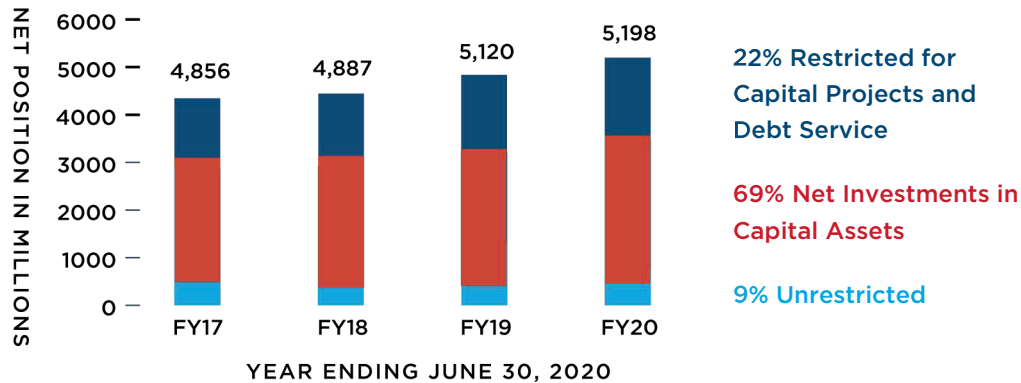
## DEPARTMENT OF WATERSHED MANAGEMENT — NET POSITION



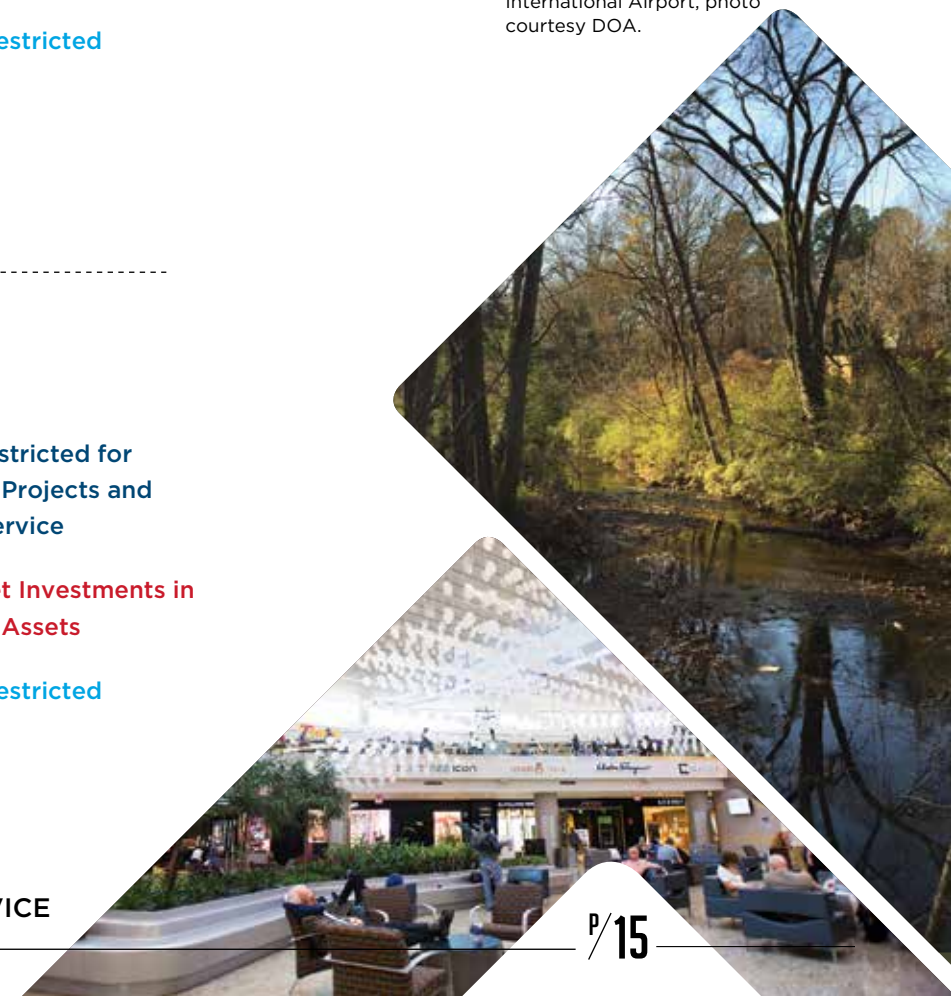
UNRESTRICTED  
NET INVESTMENTS CAPITAL ASSETS

Photos (top to bottom):  
Procter Creek at Grove Park, photo courtesy of DWM;  
International Terminal at Hartsfield-Jackson Atlanta International Airport, photo courtesy DOA.

## DEPARTMENT OF AVIATION — NET POSITION



UNRESTRICTED  
NET INVESTMENTS IN CAPITAL ASSETS  
RESTRICTED FOR CAPITAL PROJECTS AND DEBT SERVICE



# DEBT

The City's long-term FY2020 debt activities:



## Long-Term Debt

reflected a net increase of 5.8% or

**\$415.6M**



## General & limited

obligation debt decreased

**\$25.2M**



## Department of Aviation

debt, excluding capital leases, increased

**\$643.0M**



## Department of

## Watershed Management

debt, including GEFA notes payable, decreased

**\$110.2M**



## Government-wide

## capital lease

obligations increased

**\$15.4M**

Long-Term Debt (in thousands)	Governmental Activities as of 30-Jun-20	Business-type Activities as of 30-Jun-20	Total as of 30-Jun-20	Total as of 30-Jun-19
General obligation and annual bonds	\$ 273,900	\$ -	\$ 273,900	\$ 299,095
Premium on bonds	23,922	-	23,922	26,520
Certificate of participation	63,380	-	63,380	67,405
Deferred issuance premiums	7,056	-	<b>7,056</b>	8,139
APSJFA revenue bonds	20,070	-	<b>20,070</b>	22,495
Deferred issuance premiums	2,090	-	2,090	2,701
SWMA revenue refunding bonds	4,015	-	4,015	5,885
Limited obligation bonds	323,960	-	323,960	373,300
Premium on bonds	11,216	-	11,216	14,265
Section 108 loans	-	-	-	220
Other General Long-term Obligations	40,774	-	40,774	<b>41,644</b>
Intergovernmental agreements-AHOI	415,796	-	415,796	424,503
Notes Payable	926	-	926	<b>982</b>
Water and Wastewater Revenue Bonds	-	2,720,285	2,720,285	2,821,475
Bond issuance discounts	-	(623)	(623)	(1,631)
Premium on bonds	-	279,265	279,265	281,788
GEFA notes payable	-	185,690	185,690	193,165
Airport Facilities Revenue Bonds	-	<b>2,815,580</b>	2,815,580	2,318,260
Issuance premiums	-	244,558	244,558	98,893
Issuance discounts	-	<b>(92)</b>	<b>(92)</b>	(106)
City Plaza	-	8,240	8,240	8,585
Premiums	-	801	801	893
Parking Deck	-	<b>13,195</b>	13,195	14,030
Premiums	-	<b>1,444</b>	1,444	1,950
Capital Leases	22,390	<b>157,286</b>	179,676	195,042
<b>Total</b>	<b>\$ 1,209,495</b>	<b>\$ 6,425,629</b>	<b>\$ 7,635,124</b>	<b>\$ 7,219,498</b>

# ASSETS

CITY OF ATLANTA DEPARTMENT OF FINANCE | 2020 PAFR

Capital Assets (in thousands)	Governmental Activities as of 30-Jun-20	Business-type Activities as of 30-Jun-20	Total as of 30-Jun-20	Total as of 30-Jun-19
Land	\$ 230,972	\$ 994,826	\$ 1,225,798	\$ 1,223,369
Land Improvements	15,775	1,819,060	1,834,835	1,757,251
Buildings & Building Improvements	282,501	7,622,078	7,904,579	7,464,556
Other Property and Equipment	70,936	292,115	363,051	382,575
Infrastructure	293,399	-	293,399	306,674
Construction In Progress	285,604	1,630,282	1,915,886	1,934,391
<b>Total</b>	<b>\$ 1,179,187</b>	<b>\$ 12,358,361</b>	<b>\$ 13,537,548</b>	<b>\$ 13,068,816</b>

## The City of Atlanta, Water and Wastewater Bonds Receives



City of Atlanta Municipal Bond Ratings	Moody's Investor Services	Standard & Poor's	Fitch Ratings
General Obligation Bonds	Aa1	AA+	AA+
Water and Wastewater Revenue Bonds	Aa2	AA-	AA-
Hartsfield-Jackson Atlanta International Airport Revenue Bonds	Aa3	AA-	AA-

These credit ratings are signs of confidence in the strong financial position of the City and can impact the bottom line by reducing the cost of borrowing for new infrastructure.

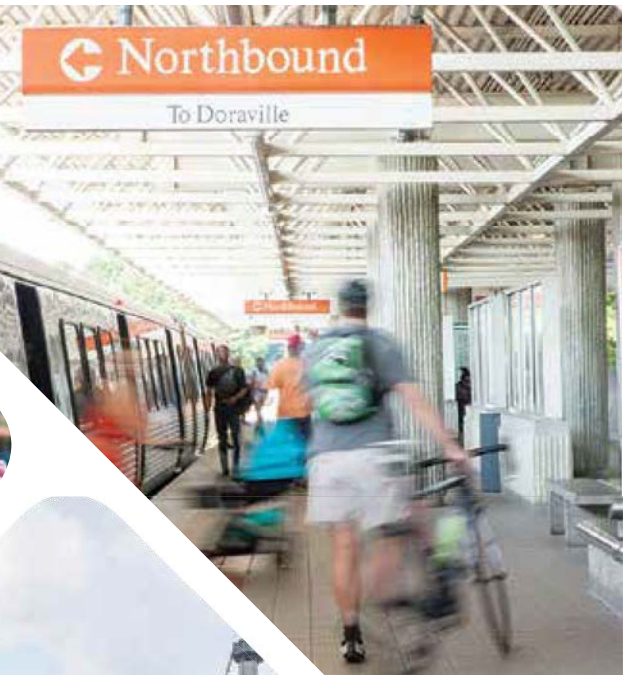


**Photos (top to bottom):** Construction on the Atlanta BeltLine, photo courtesy of the Atlanta BeltLine; Brochures of Hartsfield-Jackson Atlanta International Airport's ATLNext development program, photo courtesy of DOA.



# CITY

PRIORITIES & ACCOMPLISHMENTS



# CITY PRIORITIES AND ACCOMPLISHMENTS

CITY OF ATLANTA DEPARTMENT OF FINANCE | 2020 PAFR

## MAJOR INITIATIVES & FINANCIAL PLANNING

### PRIORITIES & INVESTMENTS



#### A SAFE, WELCOMING, & INCLUSIVE CITY

- Recommendations announced from Reimagining Atlanta City Detention Center Task Force
- COVID-19 Pandemic phases and guidelines released
- Advisory Council created to address Police Use of Force Policy and Procedures



#### WORLD CLASS EMPLOYEES, INFRASTRUCTURE, & SERVICES

- 23,000+ potholes filled since Mayor took office
- Mayor announces hazard pay for frontline workers during COVID-19 pandemic
- ATL Strong website launched to provide resources for residents during pandemic



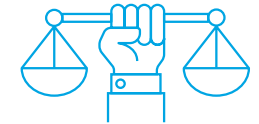
#### RESIDENTS WHO ARE EQUIPPED FOR SUCCESS

- Mayor launches Earned Income Tax Credit (EITC) awareness campaign
- Mayor officially kicks off Bank on Atlanta Program
- Mayor allocates \$22 million from Coronavirus Relief fund for emergency rental assistance for Atlanta residents



#### THRIVING NEIGHBORHOODS, COMMUNITIES, & BUSINESSES

- Website moratorium legislation passes City Council to halt construction permits
- Mayor announces One Atlanta Economic Mobility, Recovery, and Resiliency Plan
- City launches Operation Clean Sweep



#### AN ETHICAL, TRANSPARENT, & FISCALLY RESPONSIBLE GOVERNMENT

- Mayor signs legislation to create Office of the Inspector General
- Mayor develops Pandemic Coordination Team for COVID-19
- City Council passes legislation to integrate Invest Atlanta with Work-Source

Photos (opposite page, left to right, clockwise): Youth on the Atlanta BeltLine—photo courtesy of John Becker, Atlanta BeltLine Partnership, photo courtesy of the Atlanta BeltLine; Broad Street Boardwalk in the Fairlie-Poplar Historic District in downtown Atlanta, Justin Chan, photographer, photo courtesy of Central Atlanta Progress; MARTA commuters at Chamblee Station, photo courtesy of MARTA; Atlanta's Centennial Park District, Justin Chan, photographer, photo courtesy of Central Atlanta Progress; Georgia Votes, Adobe.



# GLOSSARY OF TERMS

**AHOI**  
Atlanta Housing Opportunity, Inc.

**APSJFA**  
Atlanta Public Safety and Judicial Facilities Authority

**ASSETS**  
What the City owns.

**BUSINESS-TYPE ACTIVITIES**  
Activities financed through fees charged to external parties. Includes Hartsfield-Jackson Atlanta International Airport, the Department of Watershed Management, Sanitation, and other non-major business-type activities.

**CIP**  
Construction-In-Progress

**COMPONENT UNITS**  
Legally separate organizations for which the City is financially accountable. Includes The Atlanta Development Authority, (Invest Atlanta), Atlanta Housing Opportunity Inc., The Atlanta Fulton County Recreation Authority and the Atlanta Urban Redevelopment Agency (AURA).

**DEFERRED INFLOW OF RESOURCES**

An acquisition of net position by the government that is applicable to a future reporting period.

**DEFERRED OUTFLOW OF RESOURCES**

A consumption of net position by the government that is applicable to a future reporting period.

**DOA**  
Department of Aviation

**DWM**  
Department of Watershed Management

**GEFA**  
Georgia Environmental Finance Authority

**GENERAL REVENUES**  
General Revenues includes property and sales taxes. This is the primary form of funding for governmental funds.

**GOVERNMENTAL ACTIVITIES**  
Activities generally financed through taxes and intergovernmental revenues. Includes primary governmental functions like public safety, public works, parks and recreation, and general government.

**LIABILITIES**  
What the City owes.

**NET POSITION**  
Difference between assets and liabilities.

**PROGRAM REVENUES**  
Program Revenues represents the City's main source of funding (inflow of assets) and is made up mostly of charges for services (both governmental and business-type activities), but also includes operating and capital grants (state or federal).

**SWMA**  
Solid Waste Management Authority

**Photos (top to bottom):**

Atlanta's Cabbagetown neighborhood; Atlanta's High Museum of Art, Drew Dinwiddi, photographer, photo courtesy of the High Museum of Art; Atlanta Symphony Hall, photo courtesy of Woodruff Arts Center; Zoo Atlanta's new African Savanna exhibit, photo courtesy of Zoo Atlanta; Georgia Aquarium, photo courtesy of Central Atlanta Progress; Atlanta Cyclorama exhibit at the Atlanta History Center, photo courtesy of the Atlanta History Center.

**Photos (opposite page):**

West Side Story performance, Greg Mooney photographer, photo courtesy of the Atlanta Opera.





## COMMENTS AND **QUESTIONS**

The Department of Finance is committed to accomplishing the Mayor's priorities and providing clear and transparent reporting of the City's financial activities. We hope this report has been helpful in providing a brief overview of the City and its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

**City of Atlanta Department of Finance**  
Attention: Chief Financial Officer  
11100 City Hall Tower  
68 Mitchell St., SW  
Atlanta, Georgia 30303



**Keisha Lance Bottoms**  
Mayor

**Roosevelt Council, Jr.**  
Chief Financial Officer

**Jon Keen**  
Chief Operating Officer

**Nina Hickson**  
City Attorney

**Carmen Chubb**  
Chief of Staff

**MEMBERS OF CITY COUNCIL**

**Felicia A. Moore**  
Atlanta City Council, President

**Carla Smith**  
District 1

**Amir R. Farokhi**  
District 2

**Antonio Brown**  
District 3

**Cleta Winslow**  
District 4

**Natalyn Mosby Archibong**  
District 5

**Jennifer N. Ide**  
District 6

**Howard Shook**  
District 7

**J. P. Matzigkeit**  
District 8

**Dustin Hillis**  
District 9

**Andrea L. Boone**  
District 10

**Marcia Collier Overstreet**  
District 11

**Joyce M. Sheperd**  
District 12

**Michael Julian Bond**  
Post 1 At-Large

**Matt Westmoreland**  
Post 2 At-Large

**Andre Dickens**  
Post 3 At-Large

**Foris Webb**  
Municipal Clerk