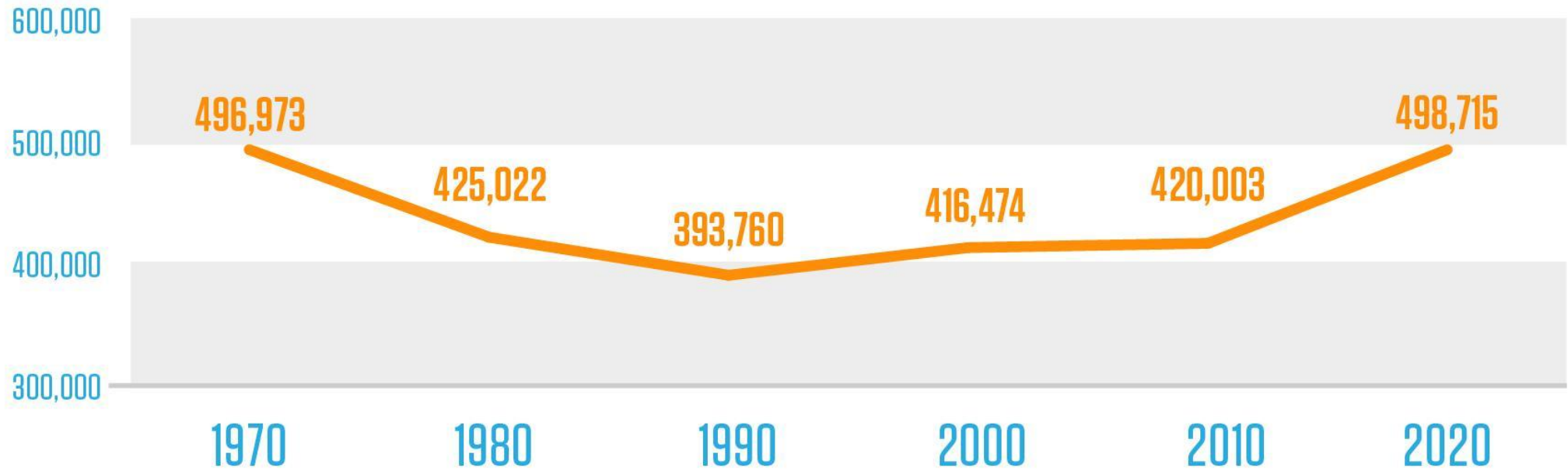


FAITH-BASED
DEVELOPMENT
INITIATIVE:
TECHNICAL
WORKSHOP #1



ATLANTA POPULATION GROWTH



SOURCE: US CENSUS 1970-2020

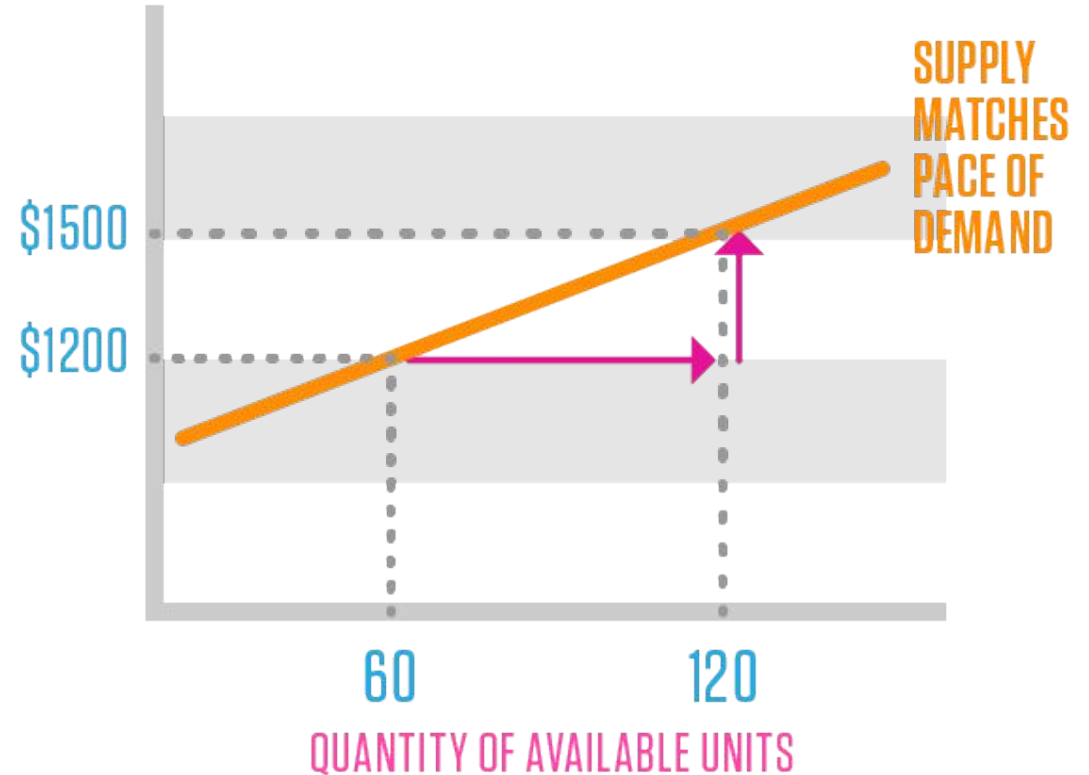
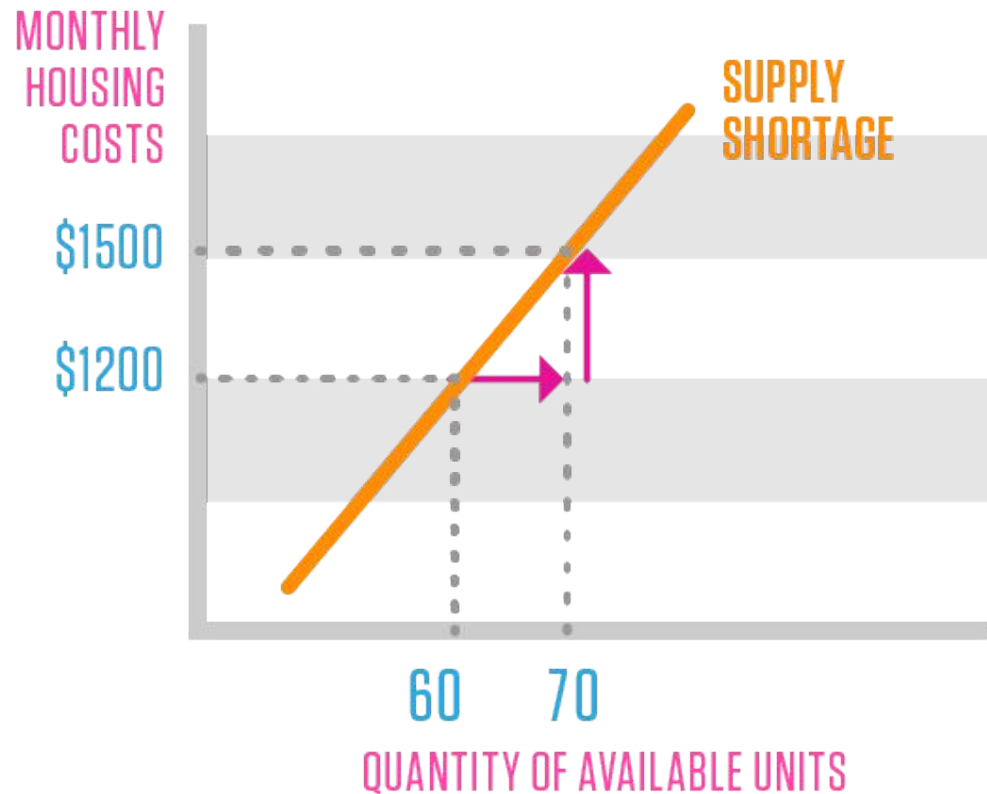
800,000

PROJECTED 2050
POPULATION

ATLANTA REGIONAL COMMISSION PROJECTION

HOUSING SUPPLY

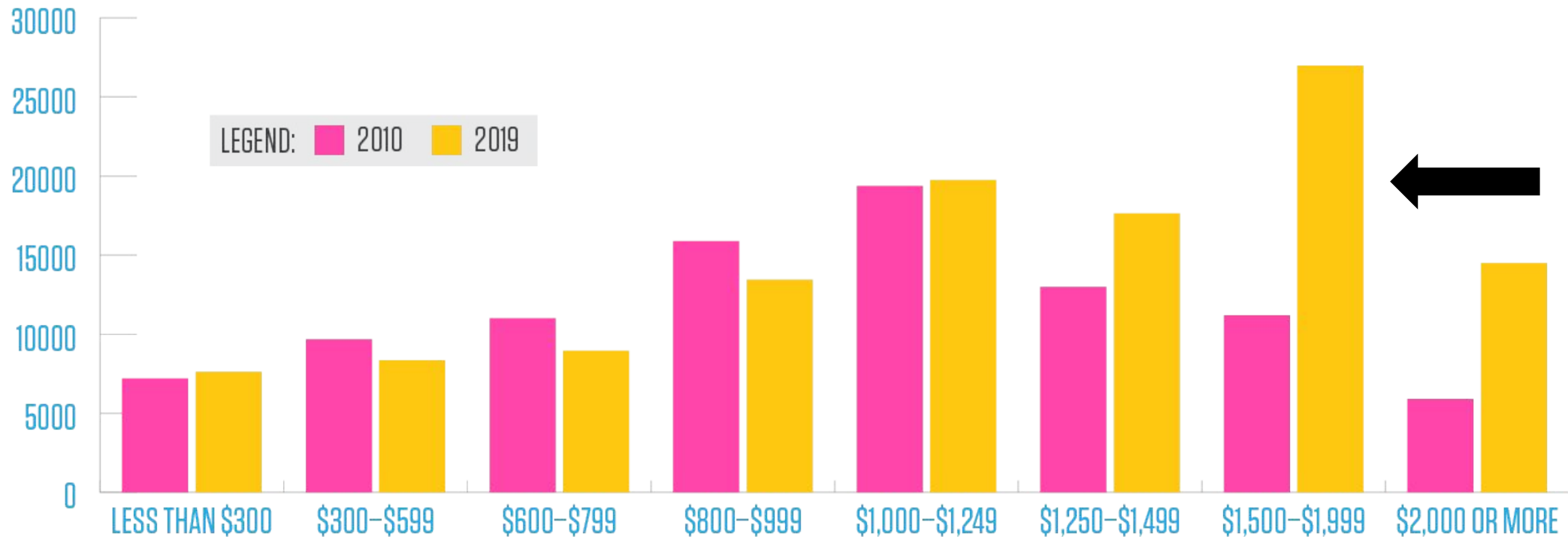
INELASTIC SUPPLY vs. ELASTIC SUPPLY



IN THE LAST DECADE ATLANTA'S MEDIAN HOME SALE PRICE
HAS RISEN **OVER 50%** FROM ~\$196,000 TO ~\$296,000.

RENTAL UNITS BY COST

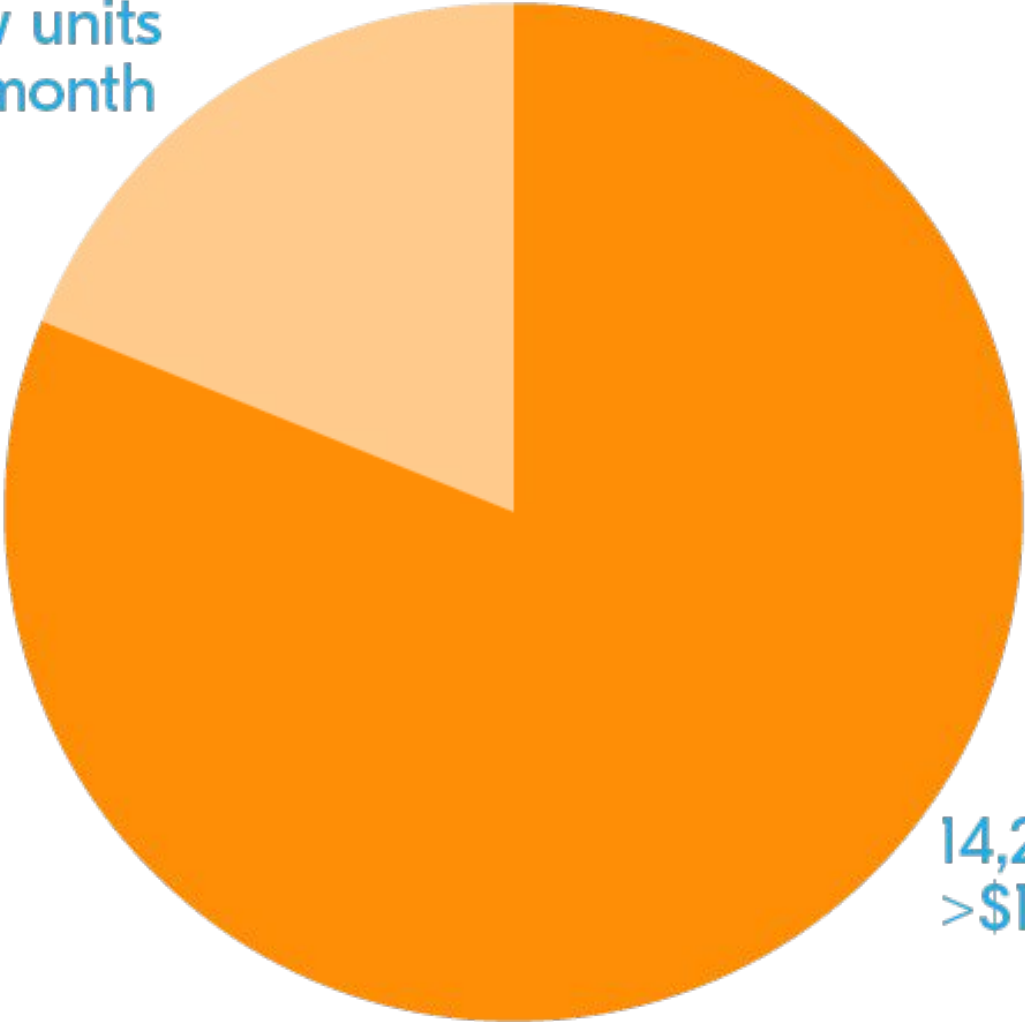
2010-2019



SOURCE: ACS 1-YEAR ESTIMATES, 2010-2019. VALUES ADJUSTED FOR INFLATION.

NEW HOUSING UNITS IN ATLANTA, 2010-2018

3,301 new units
<\$1000/month



14,212 new units
>\$1000/month

47%

OF ALL ATLANTA RENTERS SPENT MORE THAN
30% OF THEIR INCOME ON RENT IN 2018.



Households earning under \$45k/yr need housing options that cost \$1000/month or less to avoid being cost-burdened. In Atlanta, 4 in 10 households earn less than \$45k/yr.

Economics

Atlanta Ranks Worst in Income Inequality in the U.S.

By [Sarah Foster](#) and [Wei Lu](#)

October 10, 2018, 6:00 AM EDT *Updated on October 10, 2018, 9:58 AM EDT*

- ▶ Irvine, California, improved the most among ranked metro areas
- ▶ Income inequality worsened the most in St. Petersburg, Florida

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iMBA

\$22k | 24-36 months | Fully Online

“A powerful online experience.”

- Khem, Class of 2019

ILLINOIS
Gies College of Business

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Housing affordability can take
many forms



Atlanta First United Methodist Church



Cottage on Vaughn



True Light Haven



Southtown @
Browns Mill Village

JOB LOT BLOCK
071 07D

Together we can get to 20,000 units

- Our goal: **20k affordable housing units over the next 8 years**
- We are calling on the faith community to help us build **10%** of the units
- We have an army of **housing partners** ready and eager to work alongside the faith community
- Working to align **public, private, and non-profit funds** to provide critical financing
- The City's housing team will provide **ongoing education + technical support**

