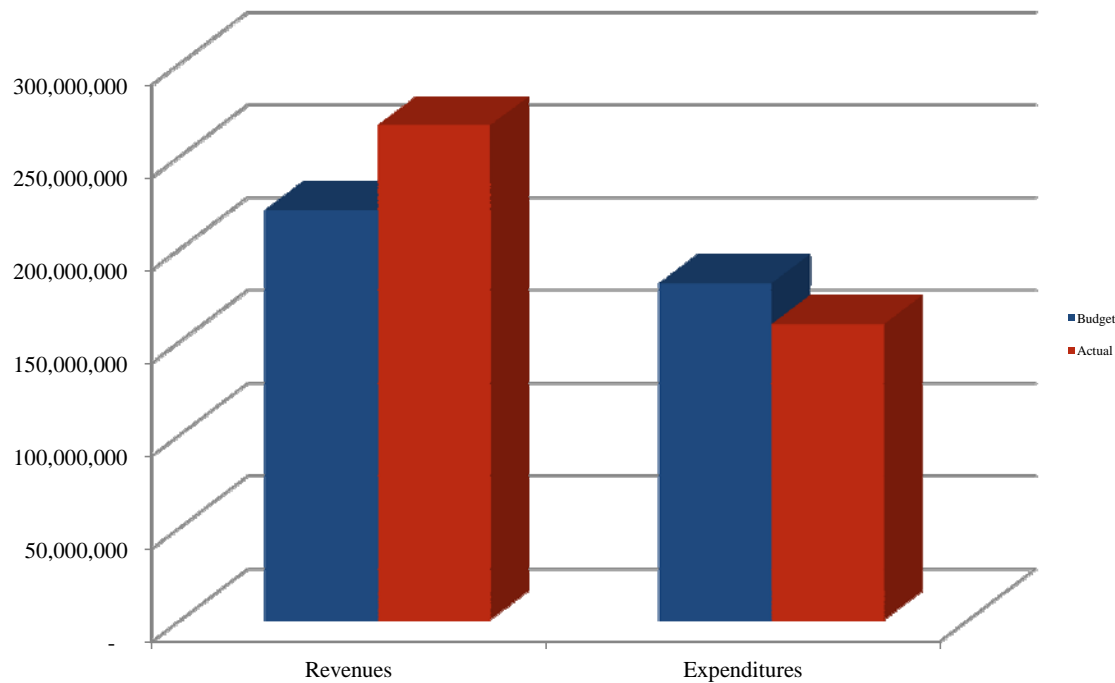


CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: OCT-2012

Category	Budget Oct-12	Actual Oct-12	Variance \$	Variance %
Revenues	220,377,192	266,044,431	45,667,239	21%
Expenditures	180,760,294	158,768,368	(21,991,926)	-12%
Surplus (deficit) of revenues over expenditures	39,616,898	107,276,063	67,659,165	N/A



Key Drivers - Revenues:

Property taxes represents the primary variance; and this is attributable to the timing of tax receipts.

Key Drivers - Expenditures:

Public Safety is under budget by 4%, which is due mainly to vacant positions.

General government departments are over budget by 8%, which is due mainly to timing of invoices.

Non-departmental is under budget by 39%, which is due mainly to timing of debt payments.

CITY OF ATLANTA SET OF BOOKS
General Fund (1001) - Budget Variance Analysis
Current Period: OCT-2012

	Budget Oct-12	Actual Oct-12	Budget Variance	Var %	Key Variance Explanation	YTD Budget Oct-12	YTD Actual Oct-12	Budget Variance	Var %	Key Variance Explanation
Revenues:										
Current year property taxes	93,277,045	18,521,625	(74,755,420)	-	Moderate-Tax Collections Due date was Sept/Oct. 2012/96% Collection Rate	116,367,966	161,834,661	45,466,695	39	Moderate-Tax Collections Due date was Sept/Oct. 2012/96% Collection Rate
Local option sales tax	8,695,653	8,433,147	(262,506)	(3)	Moderate-Expected Higher % Allocation effective January 2013.	35,554,907	33,731,369	(1,823,537)	(5)	Moderate-Expected Higher % Allocation effective January 2013.
Public utility franchise	2,529,827	3,517,046	987,218	39	Low	8,354,373	11,178,007	2,823,633	34	Low
Indirect cost recovery	2,795,680	2,580,526	(215,154)	(8)	Low-No Change Expected Monthly JE by Accounting Office	10,995,735	10,322,104	(673,631)	(6)	Low-No Change Expected Monthly JE by Accounting Office
General business license	511,109	584,916	73,807	14	Low-Corporate Gross Revenue levels	2,658,194	2,481,572	(176,623)	(7)	Low-Corporate Gross Revenue levels
Insurance premium	15,760,000	20,924,594	5,164,594	-	Low-Payment due in October	15,760,000	20,924,594	5,164,594	33	Low-Payment due in October
Other licenses and permits	1,118,552	544,913	(573,640)	(51)	Moderate	3,633,881	1,899,571	(1,734,310)	(48)	Moderate
Fines and forfeitures	1,648,823	2,175,014	526,191	32	Moderate	6,458,593	7,592,236	1,133,643	18	Moderate
Alcohol	1,217,175	1,242,061	24,885	2	Moderate	5,313,888	5,014,463	(299,425)	(6)	Moderate
Hotel and motel tax*	801,940	1,088,166	286,226	36	Low-Improved RevPAR and Occup. Levels	3,448,166	3,777,456	329,290	10	Low-Improved RevPAR and Occup. Levels
Intangible recording taxes	242,929	737,558	494,629	100	Low	1,161,505	1,222,423	60,918	5	Low
Land and building rentals	437,775	286,345	(151,430)	(35)	Low	2,732,857	1,635,263	(1,097,594)	(40)	Low
Real estate transfer taxes	123,508	219,245	95,738	78	Low-Predicated on Stable RE Market	616,111	476,744	(139,367)	(23)	Low-Predicated on Stable RE Market
Other revenues	3,057,841	1,169,700	(1,888,141)	(62)	Includes motor vehicle, charge for services and misc. revenues	7,321,015	3,953,967	(3,367,048)	(46)	Includes motor vehicle, charge for services and misc. revenues
Total Revenues	132,217,858	62,024,855	(70,193,003)	(53)		220,377,192	266,044,431	45,667,239	21	
Expenditures										
Public safety:										
Police	14,054,290	13,486,152	(568,138)	(4)	Under budget due to timing related to filling sworn and civilian positions	56,217,160	54,062,715	(2,154,445)	(4)	Under budget due to timing related to filling sworn and civilian positions
Fire	6,400,867	6,049,817	(351,050)	(5)	Under budget due to timing related to filling sworn and civilian positions	25,603,469	24,075,380	(1,528,089)	(6)	Under budget due to timing related to filling sworn and civilian positions
Corrections	2,133,792	2,165,094	31,302	1	Over budget due mainly to additional overtime and maintenance expenses	8,535,170	8,857,536	322,366	4	Over budget due mainly to water/sewer and additional overtime needed
Courts	740,435	753,683	13,248	2	Over budget due to timing of invoices related to security services	2,961,738	2,742,249	(219,489)	(7)	Under budget due to one vacant position and timing of invoices
Solicitor	244,412	266,016	21,604	9	Over budget due to increase in extra/help and part time expenses	977,648	1,005,389	27,741	3	Over budget due to increase in extra/help and part time expenses
Public Defender	128,808	130,043	1,235	1	Spending budget as needed and timing of invoices	515,232	497,606	(17,626)	(3)	Spending budget as needed and timing of invoices
Total public safety	23,702,604	22,850,805	(851,799)	(4)		94,810,417	91,240,875	(3,569,542)	(4)	
General Government										
Citizens Review Board	30,958	25,477	(5,481)	(18)	Vacant position has not been filled	123,830	71,277	(52,553)	(42)	Vacant position has not been filled
Audit	116,628	173,617	56,989	49	Over budget due mainly to timing of payment for KPMG audit	466,514	348,664	(117,850)	(25)	Spending budget as needed and timing of invoices
City Council	635,365	550,156	(85,209)	(13)	Spending budget as needed and timing of invoices	2,541,459	2,151,003	(390,456)	(15)	Spending budget as needed and timing of invoices
Department of Information Technology	2,340,815	1,606,534	(734,281)	(31)	Timing of IBM, Oracle, Accela, Telecom bills and other major maintenance contracts	9,363,261	10,414,309	1,051,048	11	Timing of IBM, Oracle, Accela, Telecom bills and other major maintenance contracts
Human Resources	403,807	393,135	(10,672)	(3)	Vacant positions have not been filled and timing of invoices	1,615,230	1,535,019	(80,211)	(5)	Vacant positions have not been filled and timing of invoices
Ethics	29,312	35,857	6,545	22	Over budget due to salary adjustments	117,247	117,905	658	1	Spending budget as needed
Executive Offices	2,202,376	1,030,921	(1,171,455)	(53)	Vacant positions have not been filled and timing of invoices	8,809,502	5,958,080	(2,851,422)	(32)	Vacant positions have not been filled and timing of invoices
Finance	1,020,231	806,328	(213,903)	(21)	Spending budget as needed and timing of invoices	4,080,922	3,902,944	(177,978)	(4)	Spending budget as needed and timing of invoices
Law	472,839	497,791	24,952	5	Spending budget as needed and timing of invoices	1,891,354	1,682,787	(208,567)	(11)	Spending budget as needed and timing of invoices
Parks, Recreation, and Cultural Affairs	2,599,378	2,422,154	(177,224)	(7)	Timing of expenditures related to seasonal activities	10,397,512	9,501,512	(896,000)	(9)	Timing of expenditures related to seasonal activities
Planning and Community Development	213,063	146,899	(66,164)	(31)	Spending budget as needed and timing of invoices	852,252	527,864	(324,388)	(38)	Spending budget as needed and timing of invoices
Procurement	72,686	95,817	23,131	32	Over budget due to position moved from Office of Sustainability	290,745	300,217	9,472	3	Over budget due to position moved from Office of Sustainability
Public Works	2,080,327	1,978,446	(101,881)	(5)	Under budget due to timing of invoices	8,321,308	8,370,359	49,051	1	Under budget due to timing of invoices
Total general government	12,217,785	9,763,132	(2,454,653)	(20)		48,871,136	44,881,940	(3,989,196)	(8)	
Non-Departmental Expenditures	9,269,685	4,809,444	(4,460,241)	(48)	Under budget due mainly to timing of debt payments	37,078,741	22,645,553	(14,433,188)	(39)	Under budget due mainly to timing of debt payments
Total Expenditures	45,190,074	37,423,381	(7,766,693)	(17)		180,760,294	158,768,368	(21,991,926)	(12)	
Over/Under Revenues and Expenditures	87,027,784	24,601,474	(62,426,310)	(72)		39,616,898	107,276,063	67,659,165	171	

* The City of Atlanta receives collections of hotel/motel tax revenues
The Georgia World Congress Center and Georgia Dome receives 75.01% of
the revenues collected. The City of Atlanta retains 24.99% of the revenues.