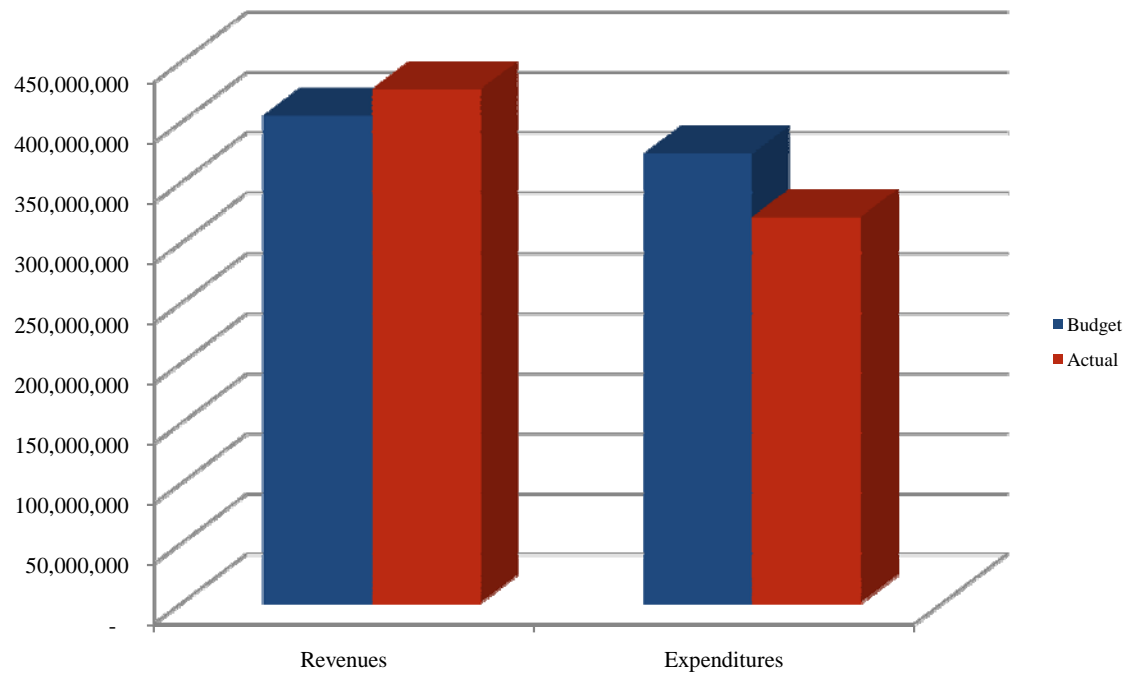


CITY OF ATLANTA
General Fund - Budget Variance Analysis
Current Period: FEB-2011

Category	Budget Feb-11	Actual Feb-11	Variance \$	Variance %
Revenues	404,673,943	426,594,921	21,920,978	5%
Expenditures	372,981,611	320,686,604	(52,295,007)	-14%
Surplus (deficit) of revenues over expenditures	31,692,332	105,908,317	74,215,985	N/A



Key Drivers - Revenues:

Property taxes and public utilities are responsible for the favorable variance.

Key Drivers - Expenditures:

Public Safety departments are under budget by 8%, which is attributed to vacant positions.

General government departments are under budget by 9%, which is due to timing of invoices and seasonal activity.

Non-departmental is under budget by 28% which is attributable to debt payments due twice per year.

CITY OF ATLANTA SET OF BOOKS
General Fund (1001) - Budget Variance Analysis
Current Period: FEB-2011

	Budget Feb-11	Actual Feb-11	Budget Variance	Var %	Key Variance Explanation	YTD Budget Feb-11	YTD Actual Feb-11	Budget Variance	Var %	Key Variance Explanation
Revenues:										
Current year property taxes	4,542,399	212,368	(4,330,031)	(95)	Exceeded Target	169,524,406	189,175,600	19,651,194	12	Exceeded Target
Local option sales tax	9,336,622	7,357,416	(1,979,206)	(21)	High; tied to consumer spending	63,972,817	61,613,774	(2,359,043)	(4)	High; tied to consumer spending
Public utility franchise	5,695,337	3,415,063	(2,280,274)	(40)	Georgia Power received in January & true up of franchise/pilot fees	41,773,049	46,720,249	4,947,200	12	Georgia Power received in January & true up of franchise/pilot fees
Indirect cost recovery	2,873,208	2,874,357	1,149	0	Low; budget was forecasted per cost allocation plan	22,985,660	23,231,707	246,047	1	Low; budget was forecasted per cost allocation plan
General business license	3,409,811	3,829,323	419,512	12	Low; this tax is tied to companies gross receipts (due date April 2011)	12,345,468	7,998,582	(4,346,886)	(35)	Low; this tax is tied to companies gross receipts (due April 2011)
Insurance premium	-	-	-	-	Payment received October 2010	23,000,000	22,408,403	(591,597)	(3)	Payment received October 2010
Other licenses and permits	1,613,263	1,161,950	(451,313)	(28)	Moderate; tied to construction sector	12,906,101	12,641,153	(264,948)	(2)	Moderate; tied to construction sector
Fines and forfeitures	3,131,219	1,249,190	(1,882,029)	(60)	High: APD ticket activity is key component	13,442,902	12,364,802	(1,078,100)	(8)	High: APD ticket activity is key component
Alcohol	1,408,553	546,476	(862,077)	(61)	Moderate	11,102,869	9,105,405	(1,997,464)	(18)	Moderate
Hotel and motel tax*	942,116	953,364	11,248	1	Low; budget was forecasted on reduced travel	6,839,429	7,981,250	1,141,821	17	Low; budget was forecasted on reduced travel
Building permits	781,442	320,598	(460,844)	(59)	High; monitoring commercial construction sector	5,290,839	2,621,308	(2,669,531)	(50)	High; monitoring commercial construction sector
Intangible recording taxes	215,184	262,960	47,776	22	Moderate; less activity due to tighter credit	1,773,694	2,190,689	416,995	24	Moderate; less activity due to tighter credit
Land and building rentals	902,645	851,602	(51,043)	(6)	Moderate; based on contractual lease agreements	5,758,311	4,954,345	(803,966)	(14)	Moderate; based on contractual lease agreements
Real estate transfer taxes	79,621	97,113	17,492	22	Low; budget is conservative due to real estate trends	769,234	601,447	(167,787)	(22)	Low; budget is conservative due to real estate trends
Other revenues	1,648,646	1,800,950	152,304	9	Includes motor vehicle, charge for services and misc. revenues	13,189,164	14,344,595	1,155,431	9	Includes motor vehicle, charge for services and misc. revenues
DWM True Up	-	-	-	-	DWM True Up	-	8,641,612	8,641,612	-	DWM True Up
Total Revenues	36,580,065	24,932,730	(11,647,335)	(32)		404,673,943	426,594,921	21,920,978	5	
Expenditures										
Public safety:										
Police	13,467,256	11,508,354	(1,958,902)	(15)	Vacant sworn and civilian positions have not been filled and timing of invoices	107,738,044	99,444,220	(8,293,824)	(8)	Vacant sworn and civilian positions have not been filled
Fire	6,172,999	5,536,746	(636,253)	(10)	Vacant sworn positions have not been filled	49,383,992	45,389,009	(3,994,983)	(8)	Vacant sworn positions have not been filled
Corrections	1,820,954	1,623,899	(197,055)	(11)	Vacant positions due to attrition and timing of invoices	14,567,633	13,697,491	(870,142)	(6)	Vacant positions due to attrition and timing of invoices
Courts	697,413	586,304	(111,109)	(16)	Vacant positions have not been filled	5,579,307	5,208,457	(370,850)	(7)	Vacant positions have not been filled
Solicitor	215,870	175,087	(40,783)	(19)	Vacant positions have not been filled	1,726,958	1,346,694	(380,264)	(22)	Vacant positions have not been filled
Public Defender	128,595	104,767	(23,828)	(19)	Vacant positions have not been filled	1,028,763	845,632	(183,131)	(18)	Vacant positions have not been filled
Total public safety	22,503,087	19,535,157	(2,967,930)	(13)		180,024,697	165,931,503	(14,093,194)	(8)	
General Government										
Citizens Review Board	30,892	22,911	(7,981)	(26)	Spending budget as needed and timing of invoices	247,137	203,692	(43,445)	(18)	Spending budget as needed and timing of invoices
Audit	80,095	67,364	(12,731)	(16)	Timing differences due to various expenses	640,757	613,611	(27,146)	(4)	Timing differences due to various expenses
City Council	562,854	437,384	(125,470)	(22)	Spending budget as needed and timing of invoices	4,502,829	3,791,570	(711,259)	(16)	Spending budget as needed and timing of invoices
Department of Information Technology	2,240,157	2,351,854	111,697	5	Vacant positions have not been filled and timing of major contracts (IBM, AT&T)	17,921,254	14,162,658	(3,758,596)	(21)	Vacant positions have not been filled and timing of major contracts
Human Resources	223,176	166,349	(56,827)	(25)	Spending budget as needed and timing of invoices	1,785,405	1,302,461	(482,944)	(27)	Spending budget as needed and timing of invoices
Ethics	28,860	24,619	(4,241)	(15)	Spending budget as needed and timing of invoices	230,879	219,460	(11,419)	(5)	Spending budget as needed and timing of invoices
Executive Offices	1,604,381	1,788,233	183,852	11	Increase expenses due to new work and repairs for AJC Building	12,835,048	10,720,407	(2,114,641)	(16)	Timing of payment for general contract services
Finance	864,380	682,066	(182,314)	(21)	Vacant positions have not been filled and timing of invoices	6,915,043	6,141,722	(773,321)	(11)	Vacant positions have not been filled and timing of invoices
Law	381,275	352,465	(28,810)	(8)	Spending budget as needed and timing of invoices	3,050,201	2,870,060	(180,141)	(6)	Spending budget as needed and timing of invoices
Parks, Recreation, and Cultural Affairs	2,389,531	1,663,787	(725,744)	(30)	Timing of invoices for seasonal recreational programming & vacant positions	19,116,251	13,054,102	(6,062,149)	(32)	Timing of invoices for seasonal recreational & vacant positions
Planning and Community Development	707,123	583,269	(123,854)	(18)	Vacant positions have not been filled and timing of invoices	5,656,987	5,076,048	(580,939)	(10)	Vacant positions have not been filled and timing of invoices
Procurement	71,410	51,490	(19,920)	(28)	Spending budget as needed and timing of invoices	571,281	523,846	(47,435)	(8)	Spending budget as needed and timing of invoices
Public Works	1,775,501	1,854,341	78,840	4	Timing of invoices related to flood expenses	14,204,009	20,795,593	6,591,584	46	Timing of invoices related to flood expenses
Total general government	10,959,635	10,046,132	(913,503)	(8)		87,677,081	79,475,230	(8,201,851)	(9)	
Non-Departmental Expenditures	13,159,979	(1,700,946)	(14,860,925)	(113)	Timing difference related to debt payments and adjustments	105,279,833	75,279,871	(29,999,962)	(28)	Timing diff: debt paymts paid 2 times per year, water chrgs more
Total Expenditures	46,622,701	27,880,343	(18,742,358)	(40)		372,981,611	320,686,604	(52,295,007)	(14)	
Over/Under Revenues and Expenditures	(10,042,636)	(2,947,613)	7,095,023	(71)		31,692,332	105,908,317	74,215,985	234	

* The City of Atlanta receives collections of hotel/motel tax revenues
The Georgia World Congress Center and Georgia Dome receives 71.44% of
the revenues collected. The City of Atlanta retains 28.56% of the revenues.